UMSL

UMSL ECON Newsletter Summer 2019

Dear Alums,

Yet another year has passed by. **Mike Allison** and I just completed 4 years of our 6 years as Chair and Assistant Chair. We are finally getting the hang of the job.

We have lots of news to report. We are exceptionally pleased to announce that Lea Kosnik is now a tenured full professor! Many thanks to the students and alums who wrote letters for Lea! Also in the good news department, we welcome our new Dean, Andy Kersten. Andy has very supportive of our unit, for which we are very grateful. Marie Mora, previously at University of Texas-Rio Grande Valley (UTRGV), has joined UMSL as Associate Provost of Academic Affairs and is a tenured full professor in our department (see p. 10). Welcome Marie!

We also have had significant departures. Last March 2018, Susan Feigenbaum retired. Susan is now Curators' Distinguished Teaching Professor Emerita. In this issue, we call attention to her many accomplishments (see p. 2). This past May, Clinton Greene took advantage of a Voluntary Separation Program and retired as of May 2019. Clinton now holds the title of Associate Professor Emeritus (see p. 4 for more on Clinton). I am also sorry to report that after taking a one-year leave, Sel Dibooglu has decided not to return to UMSL. Sel has also been an incredibly valued colleague. He will also be sorely missed.

Back to the good news department, we have received permission to hire a new tenure track assistant professor, our first such hire since 2004! We will conduct the search in fall 2019 and will hopefully have a new faculty member for fall 2020.

Among curriculum highlights, **Don Kridel** offered a novel 4900/5900,

which included guest lectures from seven alums! (see p. 5). Coming up in the fall, **Lea Kosnik** is offering our first-ever course in behavioral economics! We are extremely pleased to announce that UMSL ECON'S BS and MA degrees are now recognized as STEM degrees (see p. 16). In addition, fall 2019 marked the start of UMSL'S new interdisciplinary BS Actuarial Program. **Mike Allison** serves as Program Director. Lots of new majors!

We want to offer our sincere thanks to alum **Suchon Tuly** (BS 1997, MA 1998) who established an endowed scholarship in honor of his late mother, Sangdow Tuly – the Sangdow Tuly Scholarship in Economics. This scholarship will benefit our students for years to come.

Our staff is now comprised of an administrative team who work for our department plus Political Science and the Public Policy Administration Program. **Chelsea Johnson** recently joined the team as Business Support Specialist II and is the welcoming face in 408 SSB/main office. Chelsea works with **Lisa Taylor** and **Gina Parsons**. Welcome Chelsea!

Finally, many thanks to our alums who have contributed to the department in so many ways—financial giving, alerting us to internships and full-time jobs for students, serving as guest speakers and mentors, providing advice to improve our curriculum, and attending our events (alumni party and picnic). Please reach out! Please join in!

I hope to see you at the picnic on Sunday, Sept. 22. Or, what about lunch on campus at the MSC?

Best regards,

anne

Anne E. Winkler

Anne E. Winkler, Chair





Michael Allison, Assistant Chair

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MARK YOUR CALENDAR!

2019 Fall Picnic Sunday, Sept. 22, 2019

from 12-3 pm at the Irv Zeid Citizen's Park Pavilion, 9100 Old Bonhomme Rd in Olivette.

2020 Alumni Party Friday, April 24, 2020

from 5:30 to 7:30 pm at Fallon's Bar & Grill at 9200 Olive Blvd, just west of I-170 in Olivette.

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Susan Feigenbaum: Curators' Distinguished Teaching Professor Emerita

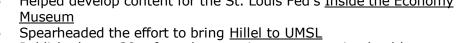
After 30 years at UMSL, Susan Feigenbaum officially retired in March 2018.

Passionate...transformative role model... how extraordinary she was outside of the classroom... fantastic lecturer... dedication... available and encouraging when I was in doubt...

-snippets from alumni letters in nomination packet for Curators' Distinguished Professor

An incomplete list of Susan's accomplishments...

- Served as Chair, secured key faculty lines, and with the late Sharon Levin, helped establish the dual-degree BS/MA
- Co-wrote an NSF grant in the 1990s that funded the first-ever computers in the ERC
- Among the first adopters of clicker technology in the classroom
- Recipient of... Governor's Award for Excellence in Teaching, Chancellor's Award for Excellence in Teaching, Chancellor's Award for Excellence in Service, and UMSL Women Trailblazers Award
- Helped develop content for the St. Louis Fed's Inside the Economy





Susan in the classroom

- Published over 30 refereed papers in areas spanning health, economics of science, IO/regulation, public choice the not-for-profit sector, and applied econometrics
- Early leader in the economics profession in thinking about replicability of research; received a fiveyear NSF grant in the 1990s to do this work
- Beloved instructor, best known for her large-size micro principles
- Expert at "converting" principles students into majors
- Served as UMSL Commencement Speaker twice, 2005 and 2018
- Co-author (with Rik Hafer) of Principles of Economics: The Way We Live published by Worth in 2012, a pioneering effort to shake-up the way intro micro is taught and better attract women and minorities; see <u>CSWEP Newsletter</u>
- Featured in the St. Louis Fed's Women in Economics Podcasts
- With her husband, Jay Pepose, established UMSL's Proud to Be First Scholars Program, which matches first-generation UMSL freshmen with dedicated faculty mentors who will help ease their transition into college

THANK YOU SUSAN!!

And more alumni recollections...

Susan was a great mentor to me. Especially as a female economist and working mom, seeing her and listening to her perspective helped me feel empowered and reassured as a woman in a heavily male profession. Her warmth, her passion, her intellectual and professional acumen were and still are an inspiration--not to mention knowing that she was a mother of triplets helped me feel like being a mother of twins should be no big deal! - Marcela Manjarrez Hawn (BS 1998)

Dr. Feigenbaum staged an intervention and recruited a few other faculty to sit down with me and talk about where I wanted to go [to graduate school] and what I wanted to do. I think what is most remarkable is that I didn't have her for a class, but she still had this level of involvement with me as a student. —**Michael Thomas** (MA 2005)

Susan's teachings, both in the classroom and out, have been very influential in all aspects of my life to this day. She made economics come to life for me and with that convinced me of my path. -Emily Trevathan (BS/MA 2005)

My relationship with Dr. Feigenbaum started with her asking me to stay after class to discuss an answer I had just given. That interaction led to me to an educational mentor I dearly needed. I am forever grateful for her mentoring, friendship, and guidance over the last 20 years, and yes, she still checks in on me. -Neil Wiggins (BS 2003, MA 2004)

Susan has been an inspiring professor that truly cares about students' success. I started the economics program with her principle micro class. I admired her for bringing so much energy and positive vibe into the early morning econ class. -Yvetta Fortova (BS/MA 2004)

Barbara Flowers: Recipient of UMSL Econ's 2019 Outstanding Alum Award!

Barbara Flowers has retired from the St. Louis Federal Reserve Bank after a long career in economic education. Most recently, she held the title of Coordinator, Economic Education. She is past Director of UMSL's Center for Entrepreneurship and Economic Education (CEEE) as well as a long-time adjunct instructor. Barb has also been a regular supporter of the Department, alerting us to job opportunities, regularly attending our events, and generously giving to our scholarships. News flash: She has agreed to teach Econ 1052 in fall 2019! Thank you Barb!

Barb (BS 1990, MA 1995) is pictured with classmate Rick Schmidt (BS 1990)



Mary Suiter receives UMSL's Distinguished Alumni Award!



FEATURES ACADEMICS STUDENTS FACULTY STAFF ALUMNI EV

UMSL honors six distinguished alumni at Founders Dinner



Mary Suiter (BS 1985), Assistant Vice President and Economic Education Officer at the Federal Reserve Bank of St. Louis, received the award at UMSL's Founder's Dinner in October 2018. As discussed in *UMSL Daily*, Mary has been a devoted UMSL Econ alum (and recipient of our own 2018 Outstanding Alumni Award). She is a leader in the financial education and economic fields and a bridge between UMSL Econ and the Federal Reserve Bank of St. Louis. Mary previously served as director of the UMSL Center for Entrepreneurship and Economic Education. As they say in an infomercial, "but that is not all." This past May, Mary was in London for the Central Banking Awards and accepted an award for the St. Louis Fed's financial inclusion initiatives as discussed in another *UMSL Daily* article.

And, additional congratulations to Mary on winning the John C. Schramm Leadership Award from the National Association of Economic Educators for 2019!

Most recently, in May, Mary helped oversee and organize the St. Louis Fed's pre-CTREE (AEA's Committee on Teaching and Research in Economic Education Conference) and served as a moderator on a panel on Women in Economics. Congratulations Mary!



Attendees at the Founder's Dinner included Mary's husband Dave Suiter, Susan Feigenbaum & Jay Pepose, Barb & Jim Flowers, Sarapage McCorkle, Anne Winkler, Mike Allison & Sylvia Titgemeyer, and an additional table of Mary's family and friends. Pictured are Mary, Sarapage, and Susan.

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Clinton Greene: Now Associate Professor Emeritus



Clinton Greene joined with other faculty around campus in taking retirement through the Voluntary Separation Program (VSP). His retirement is effective as of May 2019. Clinton joined the faculty in 1994 after graduating from UCDavis in 1992 with a stop-over at St. Cloud University. If you graduated with a major in economics, then you likely took principles of macroeconomics (1002) or inter-

mediate macroeconomics (3002) or possibly both with him. And, virtually all grad students since 1994 took his 5002.

In addition to teaching intro, intermediate, and grad macro, Clinton also regularly taught Economic Development and Growth and Time Series Econometrics.

You may also have come to know Clinton as Assistant Director of Undergraduate Advising. He always enjoyed giving advice to students at various stages of education and career.

For those of you who have obtained the Certificate in Applied Econometrics and Data Analysis, you have Clinton Greene to thank! Clinton came up with the idea of bundling the existing coursework into the Certificate. It has turned out to be a very popular option for students.

Much of Clinton's research has been concerned with bringing scientific sensibilities to empirical economics. He did the same in the classroom. His research includes papers such as the memorably titled paper, "I am Not, Nor Have I Ever Been a Member of a Data-Mining Discipline" published in *The Journal of Economic Methodology*. He also did work on theories of money and used previous results on modeling money to improve methods for understanding and forecasting changes in inflation.



Some recollections...

Professor Greene's graduate macro class was one of the best classes I took at UMSL. His discussions of intellectual history helped me to understand fundamental ideas about inflation, interest rates, and unemployment in a deeper way. I still think about his explanations of the financial crisis and the Phillips curve when I'm trying to make sense of current events. He also took time to discuss graduate study in economics with me; those conversations were rewarding in themselves and helped me clarify my long-term plans. I am grateful to have had him as a professor.

-Andrew Tipping (MA 2019)

Clinton Greene was my Macroeconomics professor (I believe for both macro classes!). Clinton would always go above and beyond to make sure we understood the material. His door was always open to students and he was happy to address any questions or concerns we had. I valued his big picture perspective. He was not only a great professor, teaching the subject, but he was also a great mentor to me, giving me solid advice as I explored different career options, and finally pursuing my first job at the Federal Reserve as I neared graduation.

-Marcela Manjarrez Hawn (BS 1998)

Professor Greene cares deeply about his students and the philosophical underpinnings of mathematics. Dr. Greene honored my real world experience with the topics in class discussions and encouraged every student to bring their whole self to class work. He takes the time to dig deeply into statistical topics that may seem simple and straightforward at first, but that reveal complex and disputed undercurrents which ripple out into how we prepare and understand econometric models. That may sound dry, but Dr. Greene's engaging style paints a picture making it easy to understand. Whenever I consider cointegration of variables, I picture Dr. Greene and his imaginary golden retriever wandering in the desert and smile.

-Maia Elkana, Current MA Student

I took Econ 4120: Time Series Econometrics with Professor Greene. Professor Greene did a wonderful job of helping me connect the dots between the abstract numbers and an intuitive understanding of real world changes. His insight in this area transformed my relationship with economics as a science. And it allowed me to apply econometric thinking to my decision making, which has been very beneficial to my career in finance.

-Audrey Fischer (BS 2017)

Don Kridel's Spring 2019 4900/5900 — Alumni Speakers!

Don Kridel's Econ 4900/5900: Firm Incentives and Prediction for the Digital Economy brought together academic coursework with real-world applications from alumni in the field. Alumni guest lecturers included Bayley Quain, Josh Ulrich, Gene Edmiston, Marisa Klein, Adam Richardson, and Ian O'Donnell. Thank you to all for taking the time to share your expertise!



Bayley Quain (BS 2018) works as a Supply Chain Developer at Royal Canin.



Josh Ulrich
(BS/MA 2005),
Quantitatiive Analyst
at Nisa Investment
Advisors with former
classmate and now
MA student, Ade
Fanegan (BS 2005).



Return to the tutoring desk at the ERC! Josh with current BS/MA student **Jamie Vergano.**



Marisa Klein (BS 2012, MA 2016), SEM Manager with Boyd Sleep, with Don Kridel and students Thinh Dam, Kevin Hoehne, and Nicolette Seder.





Gene Edmiston (BS 1991, MA 1993), Strategic Pricing Leader at Equifax, with Don Kridel.

Adam Richardson (BS/ MA 2011) is Director of Information Technology at Centene Corporation.



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Alumni Success 2019

Flannery Allison (MA 2019) is now employed as an Insight Analyst at Post Holdings.

Joseph Ambrose (BA 1978) holds the position of Vice Chairman at First Bank in St. Louis. Joe has been with First Bank for the past 26 years.



Erisa (Bushati) Bala (BS 2017) is Business Analyst at Express Scripts.

David Becker (BS 2012) is now Senior Consultant with Daughterty Business Solutions.

Charles Biddy (BS 2011) is Project Manager with Elcon Corporation.

Dawn Berry (BS 2007) is VP/ Recruiter at Virtual Financial.

Jacob Bellm (BS 2016) is Billing Assurance Analyst II at Spectrum Business/Charter.

Ben Blackwell (MA 2016) has been promoted to Business Analyst III at Centene.

Travis Box (MA 2008) is now Assistant Professor of Finance at Clemson University.

Jamie Brown (BS 2007) is VP of Marketing at MGM at Northfield Park in Ohio.

Meagan Burwell (BS/MA 2019) is a Financial Analyst at Express Scripts.

Antonio Clair (BS 2014) is now Business Intelligence Manager at EOI Service Company in Chicago. He stopped by the Department and visited with Anne Winkler and networked with soon-to-be graduate, Kristoffer Lindal.

Kristoffer Lindal and Antonio Clair



Chris Cunningham (BS 2017) is Insight Analyst at Post Holdings. He has co-authored a paper with **Sel Dibooglu** titled "Engines of Growth of China: The Limits of Informal Institutions," forthcoming in *Journal of Economic Issues*.

Steve Czaicki (BS 2018) is employed at Stifel and was just promoted to Senior Specialist.

Mark Daffron (MA 2012) is now Director of Pricing at Waystar in Cape Coral, Florida.

Mitch Downey (BS/MA 2009) and his wife Olivia are the proud parents of Henry Downey!



John Fischer (BS 2012, MA 2015) is QA Engineer-Data Analytics at Philips in Bothell, WA.

Mary Fleming (BS 1995) is now Cost of Care Consultant at Anthem, Inc.

Jordan Franks (BS 2014) was promoted to Global Sales & Marketing: Business Capture at Boeing.

Geetanjali Gamel (BS/ MA 2006) began a new position as Director, Modeling & Insights at Johnson & Johnson in NYC.

Santina Grzac (MA 2016) and Ryan Davis were married and are now living in the Seattle area.

Nick Hendrix (BS 1992, MA 1998) just began a new position with Wealth Management Advisor at Hawthorne Financial.

Jared Hennings (BS 2006) is Program Manager, Government CIO in DC.

Emma Hogrebe (BS 2019) has taken a position as a staff auditor with the Missouri State Auditor's office.

Kevin Jones (BS 2018) is Credit Analyst at Enterprise Bank & Trust.

Kate Krause (MA 1991) has officially retired and is now Professor Emeritus at University of New Mexico-Albuquerque. Kate held the positions of Dean of University College and was Founding Dean of the Honors College. Kate, we wish you well!

Raheel Langrial (MA 2015) is Manager, Data Science & Analytics at Sentry Data Systems in Milwaukee.

Tim Lathum BS 2012) is now em-

ployed as a Labor Analyst at River City Casino & Hotel.

Kristoffer Lindal (BS/MA 2019) is employed as an Analyst at First-Data in Atlanta.

Jordan Lucas (MA 2019) has taken a position as an Economist with the Army Corps of Engineers.

Aaron Lombard (BS 2013, MA 2018) is Business Analyst II at Centene.

Trung Ly (BS 2011, MA 2013) received his PhD in Economics from Notre Dame. Starting fall 2019, he

ure-track assistant professor at University of West Georgia. Congrats!

will be a ten-



Trung, Ai-Anh, and Athena (wearing Dad's cap)

Jared McCutcheon (BS 2013) is Regional Director with Wells Fargo Asset Management.

Terrence Madlinger (BS 2013) is now Business Intelligence Analyst at Weatherford in Philadelphia.

Veronica "Molly" Mebruer (BS 1994) started a new position in Global Compensation & Payroll Administration and Unconscious Bias Administration & Training at Bayer.

Ryan Metcalf (BS 2001) has been promoted to Data & Analytics Principal Consultant, Data Engineer, at Daugherty Business Solutions.

Hagen Montano (BS 2016) is a Decision Sciences Analyst at Maritz.

Michael Mohr (BS 1982) was recently honored by the UMSL Alumni Association and UMSL Business Alumni Chapter with a Salute to Business Achievement Award (see <u>UMSL Daily)</u>. Most recently, he founded Mohr

Advantage in 2018.



Michael Mohr is pictured at far left with other honorees.

Alumni Success (cont.)

Ann Neff (MA 2004) is now Senior Analyst at Mastercard.

My Nguyen (BS 2011) has been promoted to Senior AI Engineer at Quartolio in NYC.

Nate Oatis (BA 2019) has been accepted into the Brown School at Washington University to pursue his MSW. Nate's passion is mental health in adolescents and how to cope in adverse environments. Nate is the founder of Excelsior.com. Visit Nate's website to learn more! Nate was recently featured in UMSL Daily (see page 16).

Curt Oscher (BS 2018) is employed at Caleres as an Assistant Demand Planner.

Nick Richards (BS 2018) is a Data Analyst with Centene.

Mat Reidhead (BS/MA 2006) is Vice President of Research & Analytics, Missouri Hospital Association, coauthored a paper published in a 2019 issue of *Health Services Research* titled "Adjusting for Social Risk Factors Impacts Performance and Penalties in the Hospital Readmissions Reduction Program."

Chris Rose (MA 2019) has taken a new position as Manager at Hub

Group.

Scott Rupprecht (BS 2018) is a Business Analyst at Save A Lot. Scott also recently got married! Congratulations!

Naomi Russell (BA 2018) started a new position as Business Insights Analyst Idiomatic, Inc.



Ian Schmutte (MA 2003) is an Associate Professor in the Department of Economics in the Terry College of Business at the University of Georgia. Ian studies job referral networks, among other topics. For more on Ian's work, see <u>IZA World of Labor</u>.

Jackson Suhre (BS 2013) is now a Data Analyst at Edward Jones in their firm's analytics department.

Michael Sykuta (BS 1989) is Asso-



ciate Professor, Agribusiness & Applied Economics, at UM-Columbia. He met up with Anne when she was giving a seminar in Columbia sponsored by the

UM-Columbia Department of Economics.

Kyle Thelen (BS 2015) is Bonus Analyst at Anixter.

Michael Thomas (MA 2005) is now a tenured associate professor in the Heider College of Business at Creighton University. Congratulations Michael!



Nicholas Vidal (BS 2015) has started a new position as SQL Report Writer at ZeroDay Technology Solutions.

Steve Wecke (BS 2014) is Multi-Modal Solutions Manager for Hub Group/Unyson Logistics.

Jesse Wolfersberger (MA 2009), Chief Data Officer at Maritz, was featured on the cover of *Incentive Magazine*. Way to go Jesse!



Student Organizations

WIE- Women in Economics

The Women in Economics (WIE) group participated in many



Lea Kosnik

exciting events this year, including: the Women in Economics symposium at the St. Louis Federal Reserve Bank, the Women's Leadership Institute at UMSL, the St. Louis Women in Data Science Conference at Washington University, and of course, the end-of-year spring luncheon at Dr. Kosnik's house (photo on page). Tentative connections were also made with the Economics

Department at Rolla, and future years may see combined WIE events with our sister campus. We also inaugurated a new board president this year, Emma Hogrebe. Huge kudos to all the board members, including Meagan Burwell, Paige Steimel, Jamie Vergano, Abby Froidl, and Rachel Harrington. If anyone has any suggestions for WIE events for next year, please don't be shy in contacting faculty advisor Lea Kosnik with any and all ideas!

Questions about the department's Women in Economics group can be directed to Professor Kosnik (kosnikl@umsl.edu).



Brunch at Lea Kosnik's: Barb Flowers (alum), Mary Suiter (alum) Lea Kosnik, Meagan Burwell, Emma Hogrebe, Kimberly Ging, Sarah Krueger, Maia Eklkana, Rachel Harrington, Jamie Vergano, Flannery Allison, Naomi Russell and Anne Winkler (photographer)

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UMSL ECON NABE



NABE continues to be an important aspect of the student experience at UMSL. Faculty members Steve Scheid and Brian Speicher are both involved with the organization. This year we have had 4 social gatherings at Brian Speicher's house. Food (burgers and brownies with ice cream this last time) and fun - generally the "dice game" in addition to Codenames, chess, poker and other board Steve Scheid games along with great conversation make for a fun

night! Brian won the poker game this last time! At a recent event, students played Codenames. The students pictured

are Zachary Whitford, Kimberly Ging, Paige Steimel, Flannery Allison, Henry Vollmer, and Qumars Jadali. Also present but not in the photo were Rachel Harrington, Jake Krutzsch, and Ade Fanegan. On Thursday, March 6, NABE held a potluck and game day in the ERC. Students were amazed at by the Jenga skills of BS/MA student Rachel Harrington! (See below.)









Student Internships...

Jake Krutzsch worked tirelessly this year as an UMSL campus ambassador (including attending multiple graduations). He secured an internship with Boeing.

Terran Hill also did an internship with Boeing over summer 2019.

Jamie Vergano is interning at Macroeconomic Advisers in Clayton.

Rachel Harrington interned at the Federal Reserve Bank of St. Louis in fall 2018 and is teaching intermediate microeconomics for Wash U's Evening College in fall 2018.

Kennadi Hawthorne worked as an Investor Services Intern at Ameritrade in the summer.

Scholarships for 2019/2020

Elizabeth M. Clayton Memorial Scholarship

Sarah Krueger Alyssa Leibold

Manjarrez Hawn and Centene Charitable Foundation Scholarship in Economics

Natalie Orf

Robert Sorensen Economics Scholarship

Holden Mayberry

Economics Alumni Scholarship

Henry Vollmer

Robert Loring Allen Memorial Scholarship

Jacob Krutzsch

Sharon G. Levin Economics Scholarship

Michelle Tamara McCarthy

Mary and David Suiter Scholarship in Economics

Hannah Drurv

Sangdow Tuly Scholarship in Economics

Tyler Britt

Our Graduates

Fall 2018

Undergraduate Degrees

Jibril Anifowoshe (BA) Stefaniya Ivanova* (BS) Theresa Kuehnle (BS) Anthony Lipsmire (BA) Yu Nagai (BA) Takeya Rhodes (BA)

Scott Rupprecht (BS) James Thompson (BS) Adam Wever (BS) Jonathan Yoder (BS) Andrew Zack* (BS)

Graduate Degrees

Kyle Darnold Christopher Rose James Wang*

Certificate in Applied Econometrics and Data Analysis

Flannery Allison Meagan Burwell Kyle Darnold Stefaniya Ivanova Christopher Rose James Wang

Spring 2019

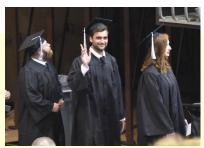
Meagan Burwell* (BS)
Tien Thinh Dam (BS)
Abigail Froidl* (BS)
Austin Gregg (BS)
Emma Hogrebe* (BS)
Kristoffer Lindal* (BS)

Lauren Lowenthal (BS)
Erik Nielson (BS)
Nate Oatis (BA)
Nicolette Seder* (BS)
Paige Steimel* (BS)

Graduate Degrees

Flannery Allison*
Meagan Burwell*
Kevin Hoehne*

Kristoffer Lindal* Jordan Lucas Nicolette Seder*



James Thompson, Scott Rupprecht, and Theresa Kuehnle at December 2018 Commencement



Back row: Meagan Burwell (Graduate Student Marshall), Kameron Stewart, Flannery Allison, Kristoffer Lindal, and Andrew Tipping Front row: Nicolette Seder and Kevin Hoehne



Back row: Lauren Lowenthal, Emma Hogrebe, and Austin Greg; Front row: Paige Steimel, Abby Froidl, Nate Oatis, and Thinh Dam

Certificate in Applied Econometrics and Data Analysis

Jordan Lucas

* Received Latin and/or Department Honors

ECON Department Awards 2019

Thorstein Veblen Award

Elizabeth Deichman

Simon Kuznets Award

Nicolette Seder Maia Elkana



Kyle Darnold, Fall 2018



Thinh Dam and his Mom on a visit to Anne Winkler's office. Thinh's Mom came all the way from Vietnam, for his graduation!

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Faculty & Staff

Michael Allison, given changes in the Economics Department faculty, has returned to teaching Intermediate Macroeconomics after an eight year break. In addition to his responsibilities for the Department, he has also taken on the responsibilities of Program Director for the new B.S. in Actuarial Science degree. In May, Michael participated in the U.S.A. Curling's Arena National Championship in Philadelphia. Between games, he found time to meetup with alums Emma Nix and Melissa Maxwell. His daughter, Flannery, completed her M.A. in Economics at UMSL and now has a full-time job at Post Holdings. His son, Austin, continues to work on his Master's degree at the University of Idaho studying the northern Idaho ground squirrel.

Max Gillman and Tamas Csabafi are deepening their research on monetary economics, banking and real business cycles. They have an article on "International Business Cycles and Financial Intermediation" forthcoming in the Journal of Money Credit and Banking (JMCB); Gillman has one on "The Welfare Cost of Inflation with Banking Time" forthcoming in BE Journal of Macroeconomics: Advances. Benk and Gillman have their last UMSL Economics working paper on "Granger Predictability of Oil prices and the role of Inflation Expectations" under current journal review; and Csabafi and Gillman have their most recent paper, "Revisiting US Real Interest Rates Since 1970: Euler Equations, Banking, and Gibson's Paradox", under current journal review. Csabafi and Gillman are next preparing a revision for journal resubmission on "Explaining Real Business Cycles with Human Capital Investment"; their subsequent planned submissions are on International trade, banking, and endogenous growth which extend the Heckscher-Ohlin model to a single good with trade in goods and labor, with solution of the Feldstein-Horioka (1982) puzzle; second relatedly is on the socalled BGG model re-framed within competitive equilibrium; both of these latter working papers use banking production of intertemporal loans, as in the JMCB forthcoming paper and in Gillman's (2012) macro text.

Lea-Rachel Kosnik was promoted to Full Professor this year!! In addition, she moved into her new home in Clayton where she held numerous economics-related social events, including a reception for environmental economists presenting at this year's MEA meetings, and the end-of-year WIE spring luncheon. She also presented at a conference at the St. Louis Federal Reserve Bank, and at the inaugural TWEEDS conference in Oregon.

Tom Ireland made presentations at the annual meetings of both the American Academy of Economic and Financial Experts (AAEFE) and at the American Rehabilitation Economics Association (AREA). <u>His website</u> (which can also be found on the department's website) has continued to expand and is a major resource for forensic economists throughout the United States.

Dave Rose is busy promoting his latest book, Why Culture Matters Most (Oxford University Press, 2019) through interviews and presentations. Read more in UMSL Daily. He has a new paper coming out titled "On the Evolution



of Ethics, Rationality, and Economic Behavior" as a chapter in The Oxford Handbook on Ethics and Economics. He is working on a new book provisionally titled The Idea That Made the Modern World: The tie that binds capitalism, freedom, and the rule of law. He has begun his second term as a member of Missouri Advisory Board to the US Civil Rights Commission. His son, Matt, is now at Solid Gold Pet Food Company. His son, Chris, is now at Hub Group. His daughter-in-law, Laura (Darby) Rose, is at Mallinckrodt. All are mak-

ing the most of their UMSL economics training.

Bob Sorensen will soon celebrate his 50th year of being a part of the economics department. He taught his first classes (Industrial Organization and Macro Principles) in the fall of 1970. Bob indicated that he not only has taught some of the kids of his early students, but also some of their grandkids as well.

Brian Speicher taught Economics of Sports, Gaming and Gambling in addition to Game Theory – two of his favorite to teach. He is working on developing a course on the Economics of Game Design – although it is still in the planning stages. Personally, he is now officially single - a single father with sole custody of his three children (Aidan, Anika and Asher). Aidan will be a senior this next year and has really enjoyed his high school Economics course. Anika played on the freshmen volleyball team and made varsity basketball this past year. Asher will be entering 8th grade in the fall and cannot wait to get to high school where all the cool things happen!

Anne Winkler presented her work with the late **Sharon Levin** and **Mike** Allison on the Biomedical Workforce at various conferences and universities. Sharon would be very happy: the final NIH report is submitted! In March, Anne finally visited the UM-Columbia campus to give a research seminar after 30 years at UMSL (see photo with Mike Sykuta). Anne was also a plenary speaker at the AEA's Committee on Teaching and Research in Economic Education (CTREE) Conference in May. Read more on *UMSL Daily*. In personal good news, her younger son graduated from college and her older son graduated with a master's. To top it off, both have jobs! Anne is now President of the Board of the University City Summer Band.

Welcome Marie Mora!

Marie Mora, a PhD labor economist, has joined UMSL as Associate Provost for Academic Affairs and as a tenured Full Professor in the Department. Marie has been deeply involved in diversity and inclusion efforts within our own profession and within broader university settings. Among her many accomplishments, Marie is Director of the AEA's Mentoring Program and Past President of the American Society of Hispanic Economists. She also remains heavily engaged in research. Marie's research focuses on Hispanic/Latino socioeconomic outcomes across the U.S. Read more on <u>UMSL Daily</u>! Marie is very active on twitter. You can follow her @marietmora.

Fall Picnic 2018!

Join us for the NEXT Annual Fall Picnic on Sunday, Sunday, Sept. 22, 2019 from 12-3 pm at the Irv Zeid Citizen's Park Pavilion, 9100 Old Bonhomme Rd in Olivette.



Bill Nieman (BA 1991, MA 1994) and Stephen Scheid



Natalie Orf & son Terrance, Lea Kosnik



Syvia Titgemeyer, Bob Sorensen, Dave Rose, Herb Werner and Lea Kosnik



Darian Moody, Chris Rose (MA 2019), and Kyle Darnold (MA 2018)

Jamie Vergano (current BS/MA student), Paige Steimel (BS 2019), and Flannery Allison (MA 2019)





Donald Kridel, Adam Richardson (BS/MA 2011), Marisa Klein (BS 2012, MA 2016), and Bill Nieman



Kristoffer Lindal (BS/MA 2019), Greg Aubuchon (BS 1992, MA 2010), and Stefaniya Ivanova (BS 2018)

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The Speichers: Anika, Brian, Asher, and Aidan



Stefaniya Ivanova (BS 2018) and Adam Richardson (BS/MA 2011) & wife Jennifer



Current students playing some games



Andrew Scherr (BA 2018), Paige Steimel (BS 2019), and Jake Krutzsch (current student)



Greg Aubuchon and Bob Sorensen with bbq master Donald Kridel



Current Students, alums, and Brian Speicher

UMSL Econ Alumni Board 2019

Gene Edmiston - Strategic Pricing Leader

Marisa Klein - SEM Manager at Boyd Sleep

EQUIFAX®

Adam Richardson - Manager - Data Science & Advanced Analytics CENTENE

Thank you to Gene, Marisa, and Adam for serving on the Alumni Board and providing guidance about how to improve the curriculum, alumni relationships, etc. They went above and beyond by also taking time out to provide guest lectures to Don Kridel's 4900/5900 class (see p. 5 photos).

Alumni Party 2019!

Justin, Eshan Davarzany (current MA student), Mike Moorhem (BS 2007), and David Becker (BS 2012)

On April 20th, 2019, we had yet another wonderful and well-attended alumni party at Fallon's in Olivette!



Barb Flowers receiving the Alumni Award!



Deborah Flores, Josh Ulrich (BS/MA 2005), and Dave Rose



Bayley Quain (BS 2018), Rachel Harrington, Curt Oschner (BS 2018), and Paige Steimel (BS 2019)



Judy Cates, Michael Allison, and Stefaniya Ivanova (BS 2018)



Jill & Williams Rogers, Brandon Giesegh (BS/ MA 2015), Derek Steiner (BS/MA 2016), and Mark Amoroso (BS/MA 2016)



David Becker (BS 2012) and Tim Lathum (BS 2012) Nick Richards (BS 2018) & Maia Elkana (current MA student)





Meagan Burwell (BS/MA 2019), Jamie Vergano & boyfriend Michael, and Steve Czaicki (BS 2018)





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Matt Segrist (BS/MA 2017), Jennifer and Hagen Montano (BS 2016), and Mitchell Hebert (BS/MA 2017)

William Rogers & Max Gillman



Bill Nieman (BS 1991, MA 1994) and Rick Schmidt (BS 1990)



Brandon Giesegh and Abby Wood (BS/ MA 2016)



Nick Richards, Bayley Quain (BS 2018), and Jordan Franks (BS 2015)



Mark Amoroso, Derek Steiner, and Josh Ulrich



David Roskin (BS 2010), Brian Speicher, Quentin McGuffey (BS 2013), Anne Winkler, Maria Klein, Brandon Gray (BS 2016) and husband Arvan Chan.



Herb Werner, Joe O' Connell, Sharon Laux, and Bob Sorensen



Tom (MA 1977) and Debbie Kruckemeyer



Marisa Klein, Don Kridel



Jacob Bellm (BS 2016) and Jackson Suhre (BS 2013)

WE HOPE YOU JOIN US NEXT YEAR!

UMSL ECON ALUMNI PANEL 2019!

Many thanks to Scott, Laura, and Jackson for sharing their experiences and tips!

Scott Weibert, BS 2011 - Senior Underwriter-Associations

Laura Rose, BS 2009, MA 2012 - Senior Demand Planning Analyst **Jackson Suhre**, BS 2013 - Data Analyst





Edward Jones



Department Giving — July 2018 - June 2019

Gifts to the Department

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How can you help?

You can give online by clicking on: http://giving.umsl.edu.

Designate your gift is for us by typing "Economics Department" and/or the name of the specific scholarship in the "Gift Instructions" field after clicking on "Search for Designations," scrolling down and choosing "Other Fund."

Or, if you prefer, you can donate by mail. Please make your check payable to the UMSL Department of Economics, c/o Anne Winkler, 408 SSB, One University Blvd, St Louis, MO 63121.

Gifts made to the Economics Department are tax deductible. In addition to our alumni, we welcome business and corporate gifts. We appreciate gifts in any amount.



Natalie Orf is the first recipient of the Manjarrez Hawn and Centene Charitable Foundation Scholarship in Economics!

Congratulations Natalie!

Alumni—especially economics graduates—want to know that their gifts to their alma mater are well spent. The Department of Economics would therefore like you to know that you can give directly to the Department to support its teaching, research, and outreach activities. Among other things, the department uses gifts to fund scholarships, to award prizes for essay competitions, to employ and train students as research assistants, and to support the research of our very own economics faculty.

We'd like to thank those of you who have been giving so generously over the years. For those of you who have never considered making a gift to the Department, we hope you will consider doing so in the future. You can donate an unrestricted gift to the Economics Department, or give to a specific scholarship fund. With your help we can do even more for our students.

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Looking to Hire?

We are grateful to the many alums and organizations who have provided internship and job opportunities to current students.

Let Anne Winkler, Department Chair, (awinkler@umsl.edu) know about internships and job opportunities, and she will work with faculty to identify high-performing students.

UMSL ECON Programs are now Designated as STEM!

UMSL Econ's BS and MA programs have new "CIP codes" (CIP Code: 450603: Econometrics and Quantitative Economics), effective Fall 2019. These codes match the quantitative nature of the degrees. This reclassification entitles international students with appropriate visa status to work a couple of additional years in the US and should help us attract more international students.

Join UMSL ECON on Social Media!



UMSL Department of Economics



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ALMNI UMSL Economics Alumni

Read more about our recent grads! Click on the links!



Stefaniya Ivanova (BS 2018) in <u>UMSL</u> Daily





Nicolette Seder Neal (BS/MA 2019) in UMSL Daily



Nate Oatis (BA 2019) Nate in <u>UMSL</u> <u>Daily</u>

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