

UMSL

Financial Aid Offer Guide

2022-2023

University of Missouri–St. Louis

Welcome!

The enclosed offer letter lists your estimated costs, split between direct and indirect costs. Direct costs are amounts paid directly to UMSL and may include tuition and fees, and on campus housing and dining if you indicated on your FAFSA you plan to live in the residence halls. Indirect costs are incurred by you while you attend UMSL, but are not paid to UMSL. Indirect costs include books and supplies, transportation, personal expenses, and off-campus housing and dining. These costs and your actual expenses may not be as we have listed. After the costs, we deduct your grant and scholarship eligibility to determine your estimated net price. From here, you will be able to see your loan eligibility, and the final net cost if you choose to borrow student loans.

In this guide, we have listed other information about types of student aid, how it's calculated, and tips for keeping your aid in future years. We hope the checklist helps you stay on top of required steps. We are also available for any questions you and your family may have.

Important Dates

► EVERY YEAR

Be sure to renew your FAFSA and scholarship applications.

► OCTOBER 1, 2022

The 2023-2024 FAFSA will be available.

► FEBRUARY 1, 2023

Priority deadline for scholarships and grants for the Fall 2023 semester. Submitting after this date may cause you to lose your eligibility.

Key Terms & Concepts

FAFSA: The Free Application for Federal Student Aid

The federal form must be completed annually online to be considered for all federal financial aid funds. The FAFSA consists of numerous questions regarding your finances, as well as those of your family.

COA: Cost of Attendance

COA is your anticipated expense to attend college. Includes all direct and indirect expenses (tuition, fees, housing, food, transportation, books and supplies, personal expenses, and other costs, depending on individual circumstances).

EFC: The Expected Family Contribution

EFC is a measure of your family's finances, calculated according to a formula established by law. Your family's taxed and untaxed income, assets and benefits (such as unemployment or Social Security) are all considered in the formula. Also considered are your family size and the number of family members who will attend college or career school during the year.

COA – EFC = NEED

The difference between your estimated COA and your EFC is called need. The amount of any scholarship and grants you receive combined with any other need-based assistance, such as a Federal Work-Study job, cannot exceed need.

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Receiving your financial aid

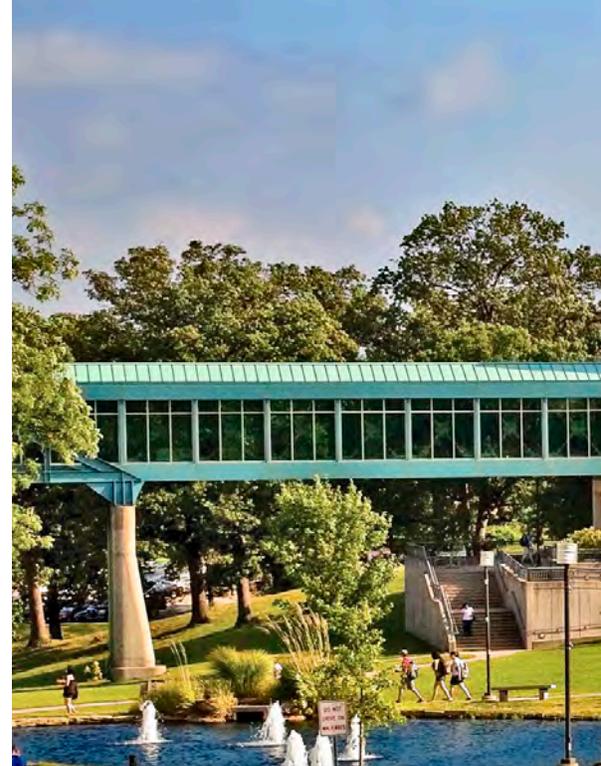
- Funds (except Federal Work-Study) will be credited to your student account no sooner than 10 days before the semester starts.
- The amount of accepted aid will be split in half between the fall and spring semesters.
- Financial aid will automatically apply to tuition, fees and housing (if you are living in dorms) on your student account.
- Refunds will be processed through Student Financial Services. You can set up direct deposit in TouchNet to have any excess funds deposited into your bank account, or wait for a check to be mailed to you.

Special Circumstances

At UMSL, we understand you or your family may have unusual circumstances that are not reflected on your FAFSA and that might affect your financial aid. Some examples of scenarios that may cause your current scenario to differ from the one on your FAFSA:

- Loss or change in employment or wages for you or your parent(s)
- Unusual medical or dental expenses
- Loss of benefits
- Having child care expenses related to your enrollment in school
- You, or your parent(s), are paying private school tuition for a dependent child
- Divorce or separation of parents (if you are dependent for financial aid purposes) or yourself
- Illness or death of an immediate family member

You can request special consideration for these circumstances through Student Financial Services.



Types of Aid

► Grant

Free financial assistance from federal, state or UMSL sources. Grants are often need-based.

► Scholarship

Gift aid that is based on merit or talent. These awards do not have to be paid back.

► Work-Study

A federal student aid program that provides part-time employment while you are enrolled in school to help pay your education expense.

► Loan

Borrowed money that must be repaid with interest over time. Loans from the federal government typically have lower interest than private loans.



Secure Document Upload

Most documents and forms can be submitted through the Secure Document Upload on MyView to safeguard and protect your information.

When uploading documents for Financial Aid, please select **Financial Aid** on the department drop down menu.

UMSL FAFSA CODE:

002519



Your Cost

Our Help

	MO/IL Resident	Non-Resident
Direct Costs		
Tuition/Fees	\$11,554	\$29,474
Room/Dining (Living on campus)	\$10,606	\$10,606
Indirect Costs		
Books/Supplies	\$1,000	\$1,000
Personal/ Transportation	\$5,194	\$5,194
Total Estimated Cost	\$28,354	\$46,274

\$11,913

Average need-based scholarship or grant awarded to a first-time, full-time freshman who has financial need (AY19-20)

\$8,413

Average merit based scholarship aid awarded to first-time, full-time freshman who were qualified (exclude athletic awards and tuition benefits recipients) (AY19-20)

74.4%

The average percentage of need that was met for first-time, full-time freshmen who were awarded any need-based aid (AY19-20)

4,349

Students (full-time and less than full-time) were awarded with financial aid (AY19-20)

Note: These costs are an estimate of various university charges and educational expenses, not solely tuition and fees. These estimates include average supplemental fees that may be assessed given the courses you select, and are based on full-time enrollment (12 credit hours).

Undergraduate Tuition

Missouri/Illinois Residents

\$379.00/credit hr

Non-Residents

\$1,019.00/credit hr

Note: Additional fees or rates may apply. Final tuition rate will be updated for Academic Year 2022-2023.



Your next steps



When you receive an offer letter:

- Accept aid offers and/or loans in MyView after you've read the enclosed letter.
- Accept scholarship offers in MyView.
- Complete Direct Loan Master Promissory Note (MPN) and loan entrance counseling if you have accepted loans.
- Complete all of the items on your To Do List in MyView.
- Notify our office if you receive additional aid.
- Grant e-consent in MyView to gain full online access to your student account.
- Activate and check your UMSL email account often.
- Review the Guide to Paying Fees.
- Remember to check your bill after enrollment to see your specific charges.

Tips for your success

- Check out studentaid.gov, a great resource with additional information on federal aid programs.
- Use the College Financing Plan in MyView, a consumer tool to notify students about their financial aid package and easily compare institutions to make informed decisions about where to attend school.
- Use the IRS Data Retrieval Tool on the FAFSA to provide the most accurate tax information.
- Find your Financial Aid Advisor; every student has their own Financial Aid Advisor. You can see your Advisor's name and contact information in your Student Success Team in your Admission Triton Portal.

We are here to help!

UMSL | Student
Financial Services

University of Missouri–St. Louis

1 University Boulevard
Millennium Student Center
St. Louis, MO 63121

Phone: 314-516-5526 | Fax: 314-516-5408 | Email: financialaid@umsl.edu

Follow us on Twitter: [@UMSL_SFA](https://twitter.com/UMSL_SFA)

financialaid.umsl.edu

Information for parents and families

If a parent or guardian will be helping you with your aid, you can provide them with access via the Additional Authorized Access link in MyView. This authorization will allow us to speak with that person regarding your financial aid.