We understand financial aid can be very confusing! We have compiled this guide to help you navigate your way through the financial aid process.

Financial Aid Checklist:

Have you completed the following?

☐ Complete all of the items found on your To Do List in MyView
☐ Check your student e-mail regularly and respond to requests for additional info quickly
☐ If you are awarded and selected for Verification afterwards, the process must be completed before any future disbursements of aid are made to your account and your award is subject to change based on the Verification.
☐ Accept or Decline each award before the first day of classes. Your award won’t be processed unless you accept it.
☐ Provide our office with information about any outside scholarships you will be receiving
☐ All UMSL first-time borrowers of Stafford and PLUS loans must complete Loan Entrance Counseling & Master Promissory Note at www.studentloans.gov before we can disburse any funds
☐ Review the Cashier’s Guide to Paying Fees at www.umsl.edu/cashiers/tuition-fees/guide.html
☐ If you are looking for more information on Parent PLUS or private alternative loans, please contact our office.

Additional Authorized Access
If a parent or guardian will be helping you with your aid, you need to provide them with access before we can discuss your specific information with them.

- Log in to MyView
- Click on the Self Service menu
- Click on “Additional Authorized Access”
- Enter the name and email of the Authorized User
- Check the desired Access Granted boxes and click “Save”

I’M STILL LOST!
WHAT DO I DO?

Every student has their own Financial Aid Coordinator!
Contact us to find out who yours is and let us know how we can help you!

Mark Your Calendar!
You must reapply for financial aid every year!
Be sure to renew your FAFSA and scholarship applications.

- The 2018-2019 FAFSA will be available October 1, 2017 and will use 2016 tax information
- Priority deadline for continuing students is February 1, 2018 for scholarships and grants. Submitting after this date may cause you to lose your eligibility.

We strongly encourage you and your parent(s) to use the Data Retrieval Tool on the FAFSA to provide the most accurate tax information.
These are some of the scholarships and grants you may see on your award letter. Scholarships and grants may require full time enrollment (at least 12 credit hours). All awards are contingent on funding.

**Federal Pell Grant**
Amounts vary and are based on enrollment and Expected Family Contribution (EFC). It is awarded to students with exceptional need who are seeking a first bachelor’s degree.

**Federal Supplemental Opportunity Grant (SEOG)**
For undergraduate students who are Pell Grant eligible. Funding is very limited and awarded as available.

**Federal TEACH Grant**
Available to students pursuing a teaching degree who commit to teach in an elementary or secondary school serving students from low-income families. Visit studentaid.ed.gov for eligibility criteria and other information.

**UMSL Grant**
For undergraduate students with exceptional need. Funding is limited and awarded as available to full time students. A 2.5 or higher cumulative GPA is required for renewal.

**Bright Flight Scholarship & Access Missouri Grant**
For undergraduate Missouri residents who meet the eligibility criteria listed at dhe.mo.gov and are enrolled full time. A 2.5 or higher cumulative GPA is required for renewal.

**Non-Resident Scholarships**
Applied to non-resident fees only and cannot exceed the actual amount of eligible non-resident fees assessed any semester.

**Federal Work-Study**
Federal Work-Study is awarded based on a student’s financial need and academic level. Most jobs are on campus and you must work to earn these funds like any part-time job. Please contact our office for a separate application. If you do not qualify for Work-Study, check for other employment opportunities via UMSL Career Services at careerservices@umsl.edu or at http://www.umsl.edu/depts/career/jobs.html.

Our office subtracts the EFC (calculated on your FAFSA) from the estimated cost of attendance (COA). The difference is called a student’s need. The amount of any scholarships and grants you receive combined with any other need-based assistance, such as a federal work study job, cannot exceed your need. 

\[
\text{COA} - \text{EFC} = \text{NEED}
\]

**Satisfactory Academic Progress**
Recipients of federal financial aid are expected to make Satisfactory Academic Progress towards their degree. The criteria is:

- Maintain a 2.0 cumulative GPA
- Complete 66%+ of the classes that you enroll in each semester. An F or EX grade will count against you.
- Complete your degree within 180 total credit hours.

Failure to meet these requirements may result in the suspension of your Financial Aid and an appeals process. Appeal applications are sent to the student’s UMSL email account and are due by the end of the first week of classes.

**Receiving Your Financial Aid**
- Funds (except Federal Work Study) will be credited to your student account no sooner than 10 days before the semester starts.
- The amount of accepted aid will be split in half between the fall and spring semesters.
- Financial Aid will automatically apply to tuition, fees, and housing charges on your student account. You must consent for it to cover other charges, such as bookstore purchases, in MyView.
- Refunds will be processed through the Cashier’s Office. You can set up direct deposit in MyView to have any excess funds deposited into your bank account or wait for a check to be mailed to you.

**Withdrawing From Classes**
- A withdrawal will affect your financial aid.
- If you withdraw before classes start, you must repay any financial aid you have received.
- If you withdraw during the semester, you may have to repay some of your financial aid.
- If you do not officially withdraw but fail to pass any classes, you will be considered unofficially withdrawn and may have to repay aid.
- A student who withdraws from all classes will have to complete the Satisfactory Academic Progress appeal for the next semester they wish to attend at UMSL.
Student Loan Information
All loans listed require you to be enrolled at least half-time (6 credit hours) in a degree seeking program.
A loan must be repaid with interest.

<table>
<thead>
<tr>
<th>Loan Name</th>
<th>Eligibility</th>
<th>Payment Begins</th>
<th>Interest Rate*</th>
<th>Lender</th>
<th>Borrower</th>
<th>Origination Fees*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Subsidized Stafford Loan</td>
<td>Need-Based</td>
<td>Six months after leaving school or enrolled less than 1/2 time.</td>
<td>Fixed 3.76% for loans made on or after 7/1/2016. Starts accruing at repayment.</td>
<td>Federal Direct Loan Program</td>
<td>Student</td>
<td>1.069%</td>
</tr>
<tr>
<td>Unsubsidized Stafford Loan</td>
<td>Non Need-Based</td>
<td>Six months after leaving school or enrolled less than 1/2 time.</td>
<td>Fixed 3.76% for loans made on or after 7/1/2016. Starts accruing at disbursement.</td>
<td>Federal Direct Loan Program</td>
<td>Student</td>
<td>1.069%</td>
</tr>
<tr>
<td>Parent Loan for Undergraduate Students (PLUS)</td>
<td>Non Need-Based, final approval based on credit check.</td>
<td>Sixty days after fully disbursed.</td>
<td>Fixed 6.31% for loans made on or after 7/1/2016. Starts accruing at disbursement.</td>
<td>Federal Direct Loan Program</td>
<td>Parent</td>
<td>4.276%</td>
</tr>
</tbody>
</table>

*The actions of Congress can affect interest rates and origination fees. Please check www.studentaid.gov for the most up-to-date information.

Borrow Wisely, Spend Wisely
- Educational loans are a useful tool to pay for college, but don’t borrow more than you can afford to repay each month based on your expected income after college. View the Occupational Outlook Handbook at www.bls.gov/ooh for more information about your chosen career path.
- Cost of living can be a major expense! Don’t forget to budget for mandatory expenses such as utilities, groceries, internet, etc.
- Small expenses add up! Using student loans for a latte or some UMSL gear from the bookstore may seem like no big deal at the time, but earning interest on those purchases for the next 10 years is a big deal!

Ask yourself, is this something I need or something I want?

Financial Aid Shopping Sheet
The financial aid shopping sheet is a consumer tool to help you understand your financial aid package and easily compare institutions to make informed decisions about where to attend school.
A link to the Shopping Sheet is available to you in MyView on your Accept/Decline Awards page.

Undergraduate Tuition

<table>
<thead>
<tr>
<th></th>
<th>Missouri/Metro Residents</th>
<th>Non-Residents</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$335.50/credit hour</td>
<td>$875.90/credit hour</td>
</tr>
</tbody>
</table>

There may be additional fees or rates that apply. See the course catalog in the MyView student system to find out if a course has a Course Fee, Supplemental Fee or Special Rate. **Rates as of 11/7/2016**
## Cost of Attendance

<table>
<thead>
<tr>
<th></th>
<th>Living on Campus</th>
<th>Living with Parents</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>MO Res &amp; Metro</td>
<td>Nonresident</td>
</tr>
<tr>
<td>Tuition/Fees</td>
<td>$9,394</td>
<td>$24,526</td>
</tr>
<tr>
<td>Room/Board</td>
<td>$10,032</td>
<td>$10,032</td>
</tr>
<tr>
<td>Books/Supplies</td>
<td>$1,000</td>
<td>$1,000</td>
</tr>
<tr>
<td>Personal/Transportation</td>
<td>$3,538</td>
<td>$3,538</td>
</tr>
<tr>
<td><strong>Estimated Cost</strong></td>
<td><strong>$23,964</strong></td>
<td><strong>$39,096</strong></td>
</tr>
<tr>
<td></td>
<td>MO Res &amp; Metro</td>
<td>Nonresident</td>
</tr>
<tr>
<td>Tuition/Fees</td>
<td>$9,394</td>
<td>$24,526</td>
</tr>
<tr>
<td>Room/Board</td>
<td>$2,474</td>
<td>$2,474</td>
</tr>
<tr>
<td>Books/Supplies</td>
<td>$1,000</td>
<td>$1,000</td>
</tr>
<tr>
<td>Personal/Transportation</td>
<td>$5,164</td>
<td>$5,164</td>
</tr>
<tr>
<td><strong>Estimated Cost</strong></td>
<td><strong>$18,032</strong></td>
<td><strong>$33,164</strong></td>
</tr>
</tbody>
</table>

**Note:** These costs are an estimate of various University charges and educational expenses not solely tuition and fees. These estimates do not include supplemental fees that may be assessed given the courses you select. All costs above are based on 14 credit hours of enrollment per semester during the Fall/Spring traditional academic year. These costs are based on 2016-17 rates since updated rates are not available. Room and board costs for students who live at home are representative of cost of food while at school.

### How much will UMSL cost you?

Subtract your total estimated aid from your total estimated cost to see anticipated out-of-pocket expense. Do not include Work Study funds and subtract out loan origination fees (see loan chart).

<table>
<thead>
<tr>
<th>Expense:</th>
<th>Types Aid:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition/Fees</td>
<td>Scholarships</td>
</tr>
<tr>
<td>Room/Board</td>
<td>Grants</td>
</tr>
<tr>
<td>Books/Supplies</td>
<td>Loans</td>
</tr>
<tr>
<td>Personal/Transportation</td>
<td>Other</td>
</tr>
<tr>
<td>Other</td>
<td>Other</td>
</tr>
<tr>
<td><strong>Estimated Cost</strong></td>
<td><strong>Estimated Aid</strong></td>
</tr>
</tbody>
</table>

### Reminders and Helpful Tips
- You will need to renew your FAFSA for the next academic year beginning Oct. 1st of each year
- Studentaid.gov is great resource with additional information on federal aid programs
- Parent PLUS loan applications, Entrance Counseling, and Master Promissory Notes are found on studentloans.gov
- If information regarding your household has changed since submitting your FAFSA, please contact our office to see how to proceed with making the adjustment
- Be sure to set up your UMSL email account and check it regularly for information from our office and others