

Minutes of the UMSL Retirees Association Board Meeting: October 13, 2008

Board Officers and Members Present: David Garin, president; David Ganz, vice-president; Steven Spaner, secretary; Grace Kennedy, treasurer; Shirley Martin, past-president; L. "Sandy" MacLean, Larry Friedman; Sharon Davis; Fred Wilke, William Webster. Also present from University Events: Cindy Vantine.

Priorities. President Dave Garin opened the meeting with an announcement that he will be meeting with UM President Gary Forsee the following week and is seeking Board members input on issue and topics of concern. Dave viewed the most pressing concern as the state and security of the retirees' fund, given the present US economic crisis. Discussion of the way in which the retiree fund is funded ensued. Dave Ganz reiterated a call for the University to make a COLA to the retirees' pension payments. Fred Wilke reported that Forsee met with the UM Retirement Staff Benefits Committee this past summer and indicated he was in favor of a revision to UM policy to build in a budget line for retiree benefits adjustments. The drawback to this proposal is that previous budget revisions have only applied to future employees/retirees and are not retroactive to present retirees. Board member Sharon Davis raised a complaint about the new UM health care manager, Coventry Health Care. It was noted that Coventry is only the health care manager for active employees and retirees under 65. Medicare is the primary healthcare benefits manager for retirees 65 and over.

Newsletter. Garin next announced that the UM Spectrum, the system-wide newsletter is now online, and stating this Fall will only be available online unless a request is sent in to continue receiving a printed copy. Dave brought up the question of putting the UMSL Retirees newsletter exclusively online as well. Cindy Vantine offered the estimate of \$300 per printing for the present newsletter, or annually less than \$1000. Cindy's office currently picks up the postage costs. Sharon noted that we are not picking up new members in the UMSL Retirees Association so we are slowly drawing down our treasury. Larry Friedman moved that the Association keep sending a paper copy of the newsletter. Sandy McLean seconded. Sharon suggested we put obits and articles of interest into the newsletter and possibly format it as a self-mailer. Dave asked for members to submit any news items they thought would be of interest to retirees. Question was called. The motion to continue with a paper newsletter and mail it to UMSL Retirees was PASSED unanimously.

Holiday Lunch Garin's next item was the UMSL Retirees Association holiday lunch. The lunch is scheduled for December 10, 2008 so as to make it possible for Chancellor Thomas George to also attend. Dave asked for discussion of the entertainment options. The suggestion was made to invite the Chancellor's jazz trio. Cindy will make the invitation. The next item was to set the cost per attendee. After discussion, Shirley Martin moved and Bill seconded the motion to set the advanced purchase fee at \$15 per person (Retiree Association member and non-retiree Retiree Association member alike) and the at-the-door price at \$20 per person (Retiree Association member and non-retiree Retiree Association member alike). Motion PASSED.

Membership Cards The next item of business was the selection and approval of a new printing of UMSL Retirees Association membership cards. Cards in stock were accepted with the suggestion to add the website for the Association and the discounts the card makes available.

Treasurer's Report: Grace Kennedy presented the Treasurer's Report. The report is appended to these minutes. Grace noted that there was a conflict in the number of CD records (2) passed on to her and the number of CD's listed (3) as being held by the RA. She is checking out the information and status of the records.

Motion to adjourn followed. Motion approved.

Respectfully submitted by:
Steven D. Spaner
UMSL-Retirees Association Secretary

**University of Missouri-St. Louis
Retirees Association
Treasurer's Report**

October 13, 2008

Assets:

Checkbook balance, September 30, 2008**	\$ 1,973.11
Certificate of Deposit (@1.5%) First National Bank Maturity 10/20/08	\$1,023.39
Certificate of Deposit (@4.75%) First National Bank Maturity 11/21/08	<u>\$ 2,070.90</u>
Total Assets:	\$ 5,067.40

Income:

Dues Annual renewal (1 in August for 08-09)	<u>\$ 10.00</u>
Total Income:	\$ 10.00

Disbursements:

Reimburse S. Davis for cost of copying inserts For March newsletter (2 pages, 700 copies each)	<u>\$ 84.00</u>
Total Disbursements:	\$ 84.00

Grace Kennedy, Treasurer

** Balance reflects income and disbursement amounts listed below