

Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

1997 8

Department of the Treasury Internal Revenue Service

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 1997, or tax year beginning 01/01/1998 and ending 06/30, 1998

Name of organization: ST. LOUIS MERCANTILE LIBRARY ASSOCIATION
A Employer identification number: 43-0694564
Number and street (or P.O. box number if mail is not delivered to street address): 8001 NATURAL BRIDGE ROAD
Room/suite:
City or town, state, and ZIP + 4: ST. LOUIS, MO 63121

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
I Fair market value of assets at end of year (from Part II, col. (c), line 16): 404,261
J Accounting method: [X] Accrual

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 9 of the instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), ending with Subtotal (27).

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	17,853.	8,188.	8,188.
	2 Savings and temporary cash investments	2,694.		
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 14 of the instructions)			
	7 Other notes and loans receivable (attach schedule)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U.S. and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule)				
12 Investments - mortgage loans				
13 Investments - other (attach schedule) S.T.M.T. 3.	347,301.	376,674.	396,073.	
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe )				
16 Total assets (to be completed by all filers - see page 15 of the instructions)	367,848.	384,862.	404,261.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe )			
23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	367,848.	384,862.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Organizations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see page 15 of the instructions)	367,848.	384,862.		
31 Total liabilities and net assets/fund balances (see page 15 of the instructions)	367,848.	384,862.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	367,848.
2 Enter amount from Part I, line 27a	2	17,014.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	384,862.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	384,862.

Part IV Capital Gains and Losses for Tax on Investment Income

Table with columns for property description, acquisition method, date acquired, date sold, sales price, depreciation, cost basis, gain/loss, and F.M.V. as of 12/31/69. Includes rows for capital gain net income and net short-term capital gain.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

Table for Part V qualification with columns for base period years, adjusted qualifying distributions, net value of noncharitable-use assets, and distribution ratio. Includes calculation lines for total, average ratio, and final qualification.

Part VI Excise Tax on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 16 of the instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt organizations, tax under section 511, add lines 1 and 2, subtitle A tax, tax on investment income, credits/payments, and total tax due.

Part VII-A Statements Regarding Activities

Table with 13 rows for activity statements. Includes questions about political campaigns, political expenditures, unrelated business income, liquidation, and state reporting requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column unless an exception applies.

Table with columns for question descriptions, Yes/No checkboxes, and a grid for Yes/No responses. Includes sections 1 (Self-dealing), 2 (Taxes on failure to distribute income), 3 (Taxes on excess business holdings), 4 (Taxes on investments that jeopardize charitable purposes), and 5 (Taxes on taxable expenditures).

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 19 of the instructions):

Table with 5 columns: (a) Name and address, (b) Title and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1 contains 'SEE STATEMENT 7' and '-0-' in columns b, c, and e.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 19 of the instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. All rows contain 'NONE' in column a.

Total number of other employees paid over \$50,000 . . . . . NONE

3 Five highest-paid independent contractors for professional services - (see page 19 of the instructions). If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. All rows contain 'NONE' in column a.

Total number of others receiving over \$50,000 for professional services . . . . . NONE

Part IX-A Summary of Direct Charitable Activities

Table with 2 columns: Description of activities and Expenses. Row 1 contains 'NONE' in the description column.

**Part IX-B Summary of Program-Related Investments** (see page 20 of the instructions)

Describe any program-related investments made by the foundation during the tax year.	Amount
1 ----- NONE -----	
2 ----- -----	
3 ----- -----	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 20 of the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities . . . . .	1a	379,581.
b Average of monthly cash balances . . . . .	1b	14,219.
c Fair market value of all other assets (see page 21 of the instructions) . . . . .	1c	NONE
d Total (add lines 1a, b, and c) . . . . .	1d	393,800.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) ▶ . . . . .	1e	
2 Acquisition indebtedness applicable to line 1 assets . . . . .	2	NONE
3 Subtract line 2 from line 1d . . . . .	3	393,800.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 21 of the instructions) . . . . .	4	5,907.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	5	387,893.
6 Minimum investment return. Enter 5% of line 5 . . . . .	6	19,395.

**Part XI Distributable Amount** (see page 21 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1 Minimum investment return from Part X, line 6 . . . . .	1	19,395.
2a Tax on investment income for 1997 from Part VI, line 5 . . . . .	2a	442.
b Income tax for 1997. (This does not include the tax from Part VI.) . . . . .	2b	
c Add lines 2a and 2b . . . . .	2c	442.
3 Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	3	18,953.
4a Recoveries of amounts treated as qualifying distributions . . . . .	4a	NONE
b Income distributions from section 4947(a)(2) trusts . . . . .	4b	
c Add lines 4a and 4b . . . . .	4c	NONE
5 Add lines 3 and 4c . . . . .	5	18,953.
6 Deduction from distributable amount (see page 22 of the instructions) . . . . .	6	NONE
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	7	18,953.

**Part XII Qualifying Distributions** (see page 22 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	1a	5,094.
b Program-related investments - total of lines 1-3 of Part IX-B . . . . .	1b	NONE
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	2	NONE
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required) . . . . .	3a	NONE
b Cash distribution test (attach the required schedule) . . . . .	3b	NONE
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8 and Part XIII, line 4 . . . . .	4	5,094.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 22 of the instructions) . . . . .	5	N/A
6 Adjusted qualifying distributions. Subtract line 5 from line 4 . . . . .	6	5,094.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 22 of the instructions)

	(a) Corpus	(b) Years prior to 1996	(c) 1996	(d) 1997
<b>1</b> Distributable amount for 1997 from Part XI, line 7 . . . . .				18,953.
<b>2</b> Undistributed income, if any, as of the end of 1996:				
<b>a</b> Enter amount for 1996 only . . . . .			NONE	
<b>b</b> Total for prior years: . 1995 . . . . .		NONE		
<b>3</b> Excess distributions carryover, if any, to 1997:				
<b>a</b> From 1992 . . . . .	NONE			
<b>b</b> From 1993 . . . . .	NONE			
<b>c</b> From 1994 . . . . .	NONE			
<b>d</b> From 1995 . . . . .	NONE			
<b>e</b> From 1996 . . . . .	NONE			
<b>f</b> Total of lines 3a through e . . . . .	NONE			
<b>4</b> Qualifying distributions for 1997 from Part XII, line 4: ▶ 5,094 . . . . .				
<b>a</b> Applied to 1996, but not more than line 2a . . . . .			NONE	
<b>b</b> Applied to undistributed income of prior years (Election required - see page 23 of the instructions)		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see page 23 of the instructions)	NONE			
<b>d</b> Applied to 1997 distributable amount . . . . .				5,094.
<b>e</b> Remaining amount distributed out of corpus . . . . .				
<b>5</b> Excess distributions carryover applied to 1997 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see page 23 of the instructions. . . . .		NONE		
<b>e</b> Undistributed income for 1996. Subtract lines 4a from line 2a. Taxable amount - see page 23 of the instructions . . . . .			NONE	
<b>f</b> Undistributed income for 1997. Subtract lines 4d and 5 from line 1. This amount must be distributed in 1998 . . . . .				13,859.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 23 of the instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 1992 not applied on line 5 or line 7 (see page 23 of the instructions) . . . . .	NONE			
<b>9</b> Excess distributions carryover to 1998. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 1993 . . . . .	NONE			
<b>b</b> Excess from 1994 . . . . .	NONE			
<b>c</b> Excess from 1995 . . . . .	NONE			
<b>d</b> Excess from 1996 . . . . .	NONE			
<b>e</b> Excess from 1997 . . . . .	NONE			



**Part XIV Private Operating Foundations** (see page 23 of the instructions and Part VII-A, question 9)

**NOT APPLICABLE**

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 1997, enter the date of the ruling . . . . .

**b** Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 1997	(b) 1996	(c) 1995	(d) 1994	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - Enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year - see page 24 of the instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc., (see page 24 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

N/A

**b** The form in which applications should be submitted and information and materials they should include:

N/A

**c** Any submission deadlines:

N/A

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i> NONE</p>				
<b>Total</b> .....				▶ 3a
<p>b <i>Approved for future payment</i> NONE</p>				
<b>Total</b> .....				▶ 3b



Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code...
a Transfers from the reporting organization to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other Transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities or equipment
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, or other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements

2 a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code...
b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship

Part XVIII Public Inspection

1 Enter the date the notice of availability of the annual return appeared in a newspaper
2 Enter the name of the newspaper
3 Check here to indicate that you have attached a copy of the newspaper notice required by the instructions on page 26.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee, Date, Title, Preparer's signature, Date, Check if self-employed, Preparer's social security no., Firm's name (or yours if self-employed) and address

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
PRINCIPAL FINACIAL GROUP-PENSION ADMINISTRATION	594.	594.
TOTALS	594. =====	594. =====

## FORM 990PF, PART I - OTHER EXPENSES

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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
INSURANCE	4,470.	4,470.
MISCELLANEOUS	30.	30.
TOTALS	----- 4,500. =====	----- 4,500. =====

FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
UNIV. OF MO BALANCED POOL	376,674.	396,073.
TOTALS	----- 376,674. =====	----- 396,073. =====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES  
=====

NAME AND ADDRESS -----	TITLE AND TIME DEVOTED TO POSITION -----
RUTH A. BRYANT 625 S. SKINKER, #202 ST. LOUIS, MO 63105	PRESIDENT
PETER F. MACKIE COMMERCE BANK OF ST. LOUIS 8000 FORSYTH BOULEVARD ST LOUIS, MO 63015	DIRECTOR
KAY MICHAEL KRAMER 17 ORCHARD LANE ST LOUIS, MO 63122	DIRECTOR
JOHN W. BARRIGER, IV TRANSPORTION CONSULTING 332 S. MICHIGAN AVENUE, #700 CHICAGO, IL 60604	DIRECTOR
PETER FANCHI JR 7679 CARSWOLD DR ST LOUIS, MO 63105	DIRECTOR
PETER A GLEICH SIGMA-ALDRICH 3050 SPRUCE STREET ST LOUIS, MO 63103	DIRECTOR
MARSHALL HIER BERTRAM, PEPER, HIER 720 OLIVE STREET, SUITE 617 ST. LOUIS, MO 63101	VICE PRES



## FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS -----	TITLE AND TIME DEVOTED TO POSITION -----
CECILE K LOWENHAUPT 4950 LINDELL BLVD, APT 5W ST LOUIS, MO 63108	DIRECTOR
EUGENE MACKEY MACKEY MITHCELL ASSOCIATES 800 S. UNION STATION #200 ST LOUIS, MO 63103	DIRECTOR
ELLEN E. JONES 750 S. HANLEY ST. LOUIS, MO 63105	DIRECTOR
ERIC P. NEWMAN ERIC P. NERMAN NUMISMATIC EDUC SOC 6450 CECIL ST. LOUIS, MO 63105	DIRECTOR
ANNE S. MCALPIN #2 UPPER LADUE ROAD ST. LOUIS, MO 63124	VICE PRES
NICHOLAS V.V. FRANCHOT III CHRISTY REFRACTORIES 4641 MCREE ST. LOUIS, MO 63110	DIRECTOR
JOHN NEAL HOOVER ST. LOUIS MERCANTILE LIBRARY 8001 NATURAL BRIDGE ROAD ST. LOUIS, MO 63121	EX OFFICIO

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES  
=====

NAME AND ADDRESS -----	TITLE AND TIME DEVOTED TO POSITION -----
VIRGINIA S. DILL 216 CARLYSLE LAKE DRIVE ST. LOUIS, MO 63141	TREASURER
JAMES H. GROVE 20 SOUTH CENTRAL, SUITE 200 ST. LOUIS, MO 63105	SECRETARY
WALTER F. BALLINGER, M.D. 800 BARNES ROAD LADUE, MO 63124	DIRECTOR
MARIE C. BRAUER ROYAL ALLIANCE ASSOCIATES, INC 9247 CLAYTON ROAD ST. LOUIS, MO 63124	DIRECTOR
HUGH MCPHEETERS 319 NORTH FOURTH ST. LOUIS, MO 63102	DIRECTOR
MARY M. OTT 22 ALGONQUIN LANE ST. LOUIS, MO 63119	DIRECTOR
KATHARINE AMBERG SMITH 39 RIO VISTA DRIVE ST. LOUIS, MO 63124	DIRECTOR
NINA SMILEY WILKINS 12364 TOPSFIELD COURT	DIRECTOR

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION
-----	-----

ST. LOUIS, MO 63141

BLANCHE M. TOUHILL  
 CHANCELLOR, UNIVERSITY OF MISSOURI  
 401 WOODS HALL  
 8001 NATURAL BRIDGE ROAD  
 ST. LOUIS, MO 63121

EX OFFICIO

GRAND TOTALS

# AFFIDAVIT OF PUBLICATION

STATE OF MISSOURI  
CITY OF ST. LOUIS.

} ss.

Before the undersigned, a Notary Public in and for the City of St. Louis Missouri, personally appeared Sara Sue Tedesco one of the publishers of the ST. LOUIS DAILY RECORD, a daily newspaper published in the City of St. Louis, Missouri; who, being duly sworn on her oath, say that the ST. LOUIS DAILY RECORD has complied with all of the provisions of the laws of this state regulating newspapers and the publication of legal notices, and is qualified to publish the annexed notice or advertisement; and that it was published in the ST. LOUIS DAILY RECORD for one issue the first publication being on the 17th day of July, 1998, and the last publication being on the 17th day of July 1998 to wit::

1st time July \_\_\_\_\_ 17th

St. Louis Mercantile Library Association  
8001 Natural Bridge Rd.  
St. Louis, Missouri 63121  
314-516-5252  
Notice is hereby given that pursuant to Section 6104(d) of the Internal Revenue Code, the Return of the St. Louis Mercantile Library Association for the year ended June 30, 1998 is available at the principal office of the Association, 510 Locust Street, for inspection during regular business hours by any citizen who request it within 180 days after the date of publication of this notice to-wit:  
RUTH BRYANT, President  
Board of Direction  
St. Louis, Mo. July 17, 1998.

Sara Sue Tedesco  
Sara Sue Tedesco

Subscribed and sworn to before me this 17th day of, July 1998

(SEAL)

◆ NOTARY SEAL ◆  
MARY L. PATTERSON  
Notary Public - STATE OF MISSOURI  
ST. LOUIS COUNTY  
My Commission Expires: May 28, 2000

Mary L. Patterson  
Notary Public

## By-Law Ammendments

Change #1 -

*BE IT RESOLVED that Article V (a)(5) of the by-laws of the Association, which presently reads the powers and duties of the board shall include "the engagement of a qualified firm of certified public accountants to perform auditing services for the Association."*

Should be changed in its entirety to read:

*"The engagement of a qualified firm of certified public accountants to perform auditing services for the Association, or, in the Board's discretion, the engagement of the auditing staff of the University of Missouri to perform such auditing services."*

Change #2 -

*BE IT RESOLVED that Article X of the Association bylaws which presently reads "The fiscal year of the Association shall begin January 1 and end on December 31."*

Shall be changed in its entirety to read:

*"The fiscal year of the Association shall begin July 1 and end on June 30."*

Approved by Mercantile Library Board of Direction  
May 11, 1998