

TABLE B-70.—Aggregate reserves of depository institutions and monetary base, 1959–94

[Averages of daily figures<sup>1</sup>; millions of dollars; seasonally adjusted, except as noted]

Year and month	Adjusted for changes in reserve requirements <sup>2</sup>					Borrowings of depository institutions from the Federal Reserve, NSA		
	Reserves of depository institutions				Monetary base	Total	Seasonal	Extended credit
	Total	Nonborrowed	Nonborrowed plus extended credit	Required				
December:								
1959	11,109	10,168	10,168	10,603	40,880	941		
1960	11,247	11,172	11,172	10,503	40,977	74		
1961	11,499	11,366	11,366	10,915	41,853	133		
1962	11,604	11,344	11,344	11,033	42,957	260		
1963	11,730	11,397	11,397	11,239	45,003	332		
1964	12,011	11,747	11,747	11,605	47,161	264		
1965	12,316	11,872	11,872	11,892	49,620	444		
1966	12,223	11,690	11,690	11,884	51,565	532		
1967	13,180	12,952	12,952	12,805	54,579	228		
1968	13,767	13,021	13,021	13,341	58,357	746		
1969	14,768	13,049	13,049	13,882	61,569	1,119		
1970	14,558	14,225	14,225	14,309	65,013	332		
1971	15,230	15,104	15,104	15,049	69,108	126		
1972	16,645	15,595	15,595	16,361	75,167	1,050		
1973	17,021	15,723	15,723	16,717	81,073	1,298	41	
1974	17,550	16,823	16,970	17,292	87,535	727	32	147
1975	17,822	17,692	17,704	17,556	93,887	130	14	12
1976	18,388	18,335	18,335	18,115	101,515	53	13	
1977	18,990	18,420	18,420	18,800	110,323	569	55	
1978	19,753	18,885	18,885	19,521	120,445	868	135	
1979	20,720	19,248	19,248	20,279	131,143	1,473	82	
1980	22,015	20,325	20,328	21,501	142,004	1,690	116	3
1981	22,443	21,807	21,956	22,124	149,021	636	54	148
1982	23,600	22,966	23,152	23,100	160,127	634	33	186
1983	25,367	24,593	24,595	24,806	175,467	774	96	2
1984	26,847	23,661	26,265	25,992	187,224	3,186	113	2,604
1985	31,451	30,132	30,632	30,414	203,543	1,318	56	499
1986	38,935	38,108	38,411	37,565	223,576	827	38	303
1987	38,849	38,072	38,555	37,803	239,775	777	93	483
1988	40,396	38,681	39,925	39,349	256,870	1,716	130	1,244
1989	40,496	40,231	40,251	39,574	267,696	265	84	20
1990	41,769	41,444	41,466	40,105	293,157	326	76	23
1991	45,532	45,340	45,340	44,553	317,122	192	38	1
1992	54,341	54,218	54,218	53,186	350,609	124	18	1
1993	60,476	60,394	60,394	59,413	385,855	82	31	0
1994	59,003	58,794	58,794	57,856	417,076	209	100	0
1993: Jan	54,684	54,519	54,520	53,425	353,152	165	11	1
Feb	54,906	54,861	54,861	53,802	355,913	45	18	0
Mar	55,228	55,137	55,137	54,015	358,590	91	26	0
Apr	55,306	55,233	55,233	54,210	361,166	73	41	0
May	56,740	56,618	56,618	55,743	365,294	121	84	0
June	57,048	56,867	56,867	56,138	368,194	181	142	0
July	57,546	57,302	57,302	56,457	371,286	244	210	0
Aug	58,011	57,659	57,659	57,059	374,340	352	234	0
Sept	58,813	58,386	58,386	57,723	378,076	428	236	0
Oct	59,749	59,464	59,464	58,660	381,400	285	192	0
Nov	60,320	60,231	60,231	59,219	384,029	89	75	0
Dec	60,476	60,394	60,394	59,413	385,855	82	31	0
1994: Jan	60,603	60,529	60,529	59,155	389,613	73	15	0
Feb	60,763	60,693	60,693	59,623	393,960	70	15	0
Mar	60,588	60,533	60,533	59,621	397,014	55	24	0
Apr	60,333	60,208	60,208	59,181	399,198	124	57	0
May	59,910	59,709	59,709	58,995	401,725	200	134	0
June	59,708	59,374	59,374	58,603	404,319	333	226	0
July	59,819	59,361	59,361	58,712	407,043	458	364	0
Aug	59,518	59,050	59,050	58,514	409,200	469	445	0
Sept	59,483	58,996	58,996	58,423	411,084	487	444	0
Oct	59,170	58,790	58,790	58,366	413,399	380	339	0
Nov	59,012	58,763	58,763	58,004	416,463	249	164	0
Dec	59,025	58,816	58,816	57,856	417,076	209	100	0

<sup>1</sup> Data are prorated averages of biweekly (maintenance period) averages of daily figures.

<sup>2</sup> Aggregate reserves incorporate adjustments for discontinuities associated with regulatory changes to reserve requirements. For details on aggregate reserves series see Federal Reserve Bulletin.

Note.—NSA indicates data are not seasonally adjusted.

Monetary base data do not reflect revisions released on February 2, 1995.

Source: Board of Governors of the Federal Reserve System.