Syllabus
Economics 1001
Principles of Microeconomics, Fall 2003

Thomas R. Ireland
Office Hours: 10:45 a.m. -noon TTh
311 Tower (ext. 5558) Microeconomics, 6th Ed., Addison-Wesley
Text: Tollison and Ekelund

Grading System: 2 Midterm examinations and a final examination. Your course grade will be based on the highest of all three examinations weighted equally or the following formula: first midterm, 20 percent; second midterm, 20 percent; final exam, 60 percent. The professor reserves the right to develop additional options.

Examination Content and Approach: The professor introduces possible examination questions as a part of normal classroom lectures. Questions are normally drawn from questions introduced in regular lectures. Question types include: (1) Draw and Label, in which students are expected to be able to reproduce and properly label diagrams; (2) Calculation exercises; (3) Lists; (4) Fill-in-the blank; (5) Definitions, in which students are expected to define basic concepts using complete sentences.

Makeup Examination Policies: There will be no makeup examinations for midterms, but makeups after the scheduled final examination date may be offered for the final examination. When students miss midterms with reasons deemed valid by the professor, the weights of the remaining midterm and the final will be adjusted upward to account for the missed examination.

Attendance policy: Attendance will not be taken, but students are responsible for material in all missed classes and must make arrangements with other students to obtain notes.

Chapters to be covered in the textbook.
Chapter 1. Introduction to Microeconomics
Chapter 3. Demand and Supply
Chapter 4. Property and Markets
Chapter 5. Elasticity
Chapter 6. Utility Theory
Chapter 7. Production and Costs
Chapter 8. Competitive Markets
Chapter 9. Monopoly
Chapter 12. Labor Markets
Other chapters may be added if time permits (this never seems to happen).

First Assignment: Read Chapters 1, 2 and 3.

Final Examination: Tuesday, December 16, 7:45 a.m.-9:45 a.m. (Students may arrive as late as 8:15 a.m. without probable time pressure in finishing the examination.)