



Student Health Insurance International Plan

Lockton Companies





Today's Agenda

- ❖ Requirements
- ❖ Plan Design and Common Terminology
- ❖ Examples
- ❖ What to do if you get sick or have questions



What is Insurance?

- ❖ An agreement between you and the insurance company
- ❖ In exchange for your premium, the insurance company will help pay for your medical bills
- ❖ Insurance provides financial protection
- ❖ University requirement
- ❖ Enrollment is mandatory and automatic

Coverage Overview

Policy Year	January 1st – July 31st	
Maximum Benefit	Unlimited	
	In-Network	Out-of-Network
Deductible	\$300 – UHWCS Referral \$450 – No UHWCS Referral \$300 – Per Dependent	\$300 – UHWCS Referral \$450 – No UHWCS Referral \$300 – Per Dependent
Coinsurance	80% - Aetna Student Health 20% - Your Responsibility	50% - Aetna Student Health 50% - Your Responsibility
Out of Pocket Maximum	\$6,350 – Individual \$12,700 – Family	N/A





What is a Policy Year?

- ❖ The policy year is the time frame to which all plan maximums and deductibles begin and end
- ❖ The University's policy year begins on August 1, 2014 and ends on July 31, 2015
 - Spring semester deductible begins January 1, 2015 and runs through July 31, 2015



What is a Deductible?

- ❖ The amount you must pay per policy year before the insurance company begins to “split” the bill

- ❖ Example:
 - You **go to UHWCS** because you don’t feel well
 - They are unable to treat you, so they **refer** you to a doctor
 - The doctor’s office bill is \$100
 - Your responsibility:
 - \$20 office visit copay
 - Remaining \$80 applies to deductible
 - Total Responsibility: \$100

What is Coinsurance?

- ❖ The amount you must pay after you have reached the deductible

- ❖ The “split”

- ❖ Example – Same student, several claims later...
 - You need outpatient surgery
 - You have already met the deductible of \$300 for the policy year
 - The bill is \$1,000
 - Your responsibility:
 - 20% of \$1,000, or \$200



What is an Out-of-Pocket Maximum?

- ❖ The maximum amount of money you will pay for health insurance expenses during the policy year

- ❖ Once reached, medical bills are covered at 100% for the remainder of the policy year



In-Network vs. Out-of-Network

- ❖ The University's medical plan has In and Out-of-Network benefits

- ❖ **In-Network**

- Doctors and hospitals under contract with Aetna
- Medical services are received at a discounted rate
- Insurance covers more of your medical expenses

- ❖ **Out-of-Network**

- Doctors and hospitals not under contract with Aetna
- Insurance covers less of your medical expenses
- Leaves you with ***greater*** medical expenses



Prescription Drug Coverage

- ❖ Covered Medical Expenses for outpatient Prescription Drugs associated with a covered Sickness or Injury occurring during the Policy Year

- ❖ Students will pay a Copay, which is a set fixed amount, for Prescription Drugs
 - \$15 Copay for Generic drugs
 - \$35 Copay for Preferred Brand Name Drugs
 - \$50 Copay for Non-Preferred Brand Name Drugs

 - No Maximum (Unlimited)



In Review

- ❖ Health insurance is a requirement and mandatory
- ❖ **Remember:**
 - If you get sick, go to UHWCS
 - If you have questions, use the International Center as a resource
- ❖ Questions?