Student Health Insurance
International Plan

Lockton Companies
Today’s Agenda

- Requirements
- Plan Design and Common Terminology
- Examples
- What to do if you get sick or have questions
What is Insurance?

- An agreement between you and the insurance company
- In exchange for your premium, the insurance company will help pay for your medical bills
- Insurance provides financial protection
- University requirement
- Enrollment is mandatory and automatic
## Coverage Overview

<table>
<thead>
<tr>
<th>Policy Year</th>
<th>January 1&lt;sup&gt;st&lt;/sup&gt; – July 31&lt;sup&gt;st&lt;/sup&gt;</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Maximum Benefit</strong></td>
<td>Unlimited</td>
</tr>
<tr>
<td><strong>Deductible</strong></td>
<td><strong>In-Network</strong></td>
</tr>
<tr>
<td></td>
<td>$300 – UHWCS Referral</td>
</tr>
<tr>
<td></td>
<td>$450 – No UHWCS Referral</td>
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<tr>
<td></td>
<td>$300 – Per Dependent</td>
</tr>
<tr>
<td><strong>Coinsurance</strong></td>
<td><strong>In-Network</strong></td>
</tr>
<tr>
<td></td>
<td>80% - Aetna Student Health</td>
</tr>
<tr>
<td></td>
<td>20% - Your Responsibility</td>
</tr>
<tr>
<td><strong>Out of Pocket Maximum</strong></td>
<td><strong>In-Network</strong></td>
</tr>
<tr>
<td></td>
<td>$6,350 – Individual</td>
</tr>
</tbody>
</table>
|               | $12,700 – Family | }
What is a Policy Year?

- The policy year is the time frame to which all plan maximums and deductibles begin and end.

- The University’s policy year begins on August 1, 2014 and ends on July 31, 2015.
  - Spring semester deductible begins January 1, 2015 and runs through July 31, 2015.
What is a Deductible?

- The amount you must pay per policy year before the insurance company begins to “split” the bill

Example:

- You go to UHWCS because you don’t feel well
- They are unable to treat you, so they refer you to a doctor
- The doctor’s office bill is $100
- Your responsibility:
  - $20 office visit copay
  - Remaining $80 applies to deductible
  - Total Responsibility: $100
What is Coinsurance?

- The amount you must pay after you have reached the deductible

- The “split”

Example – Same student, several claims later…

- You need outpatient surgery
- You have already met the deductible of $300 for the policy year
- The bill is $1,000
- Your responsibility:
  - 20% of $1,000, or $200
What is an Out-of-Pocket Maximum?

- The maximum amount of money you will pay for health insurance expenses during the policy year

- Once reached, medical bills are covered at 100% for the remainder of the policy year
In-Network vs. Out-of-Network

- The University’s medical plan has In and Out-of-Network benefits

In-Network
- Doctors and hospitals under contract with Aetna
- Medical services are received at a discounted rate
- Insurance covers more of your medical expenses

Out-of-Network
- Doctors and hospitals not under contract with Aetna
- Insurance covers less of your medical expenses
- Leaves you with greater medical expenses
Prescription Drug Coverage

- Covered Medical Expenses for outpatient Prescription Drugs associated with a covered Sickness or Injury occurring during the Policy Year

- Students will pay a Copay, which is a set fixed amount, for Prescription Drugs
  - $15 Copay for Generic drugs
  - $35 Copay for Preferred Brand Name Drugs
  - $50 Copay for Non-Preferred Brand Name Drugs

  - No Maximum (Unlimited)
In Review

- Health insurance is a requirement and mandatory

- **Remember:**
  - If you get sick, go to UHWCS
  - If you have questions, use the International Center as a resource

- Questions?