

Learning Outcomes

Department of Economics, UMSL

Bachelors of Science and Bachelors of Arts

Competencies/Expectations/Outcomes that all students must demonstrate to complete the program successfully:

1. Use economic reasoning to interpret and evaluate social, political and economic arguments, and policies.
2. Use mathematical methods to interpret and analyze economic models to assess their logical validity and to model economic phenomena.
3. Use statistical methods to interpret and analyze economic data and to assess the empirical validity of economic propositions.
4. Employ their understanding of key market institutions such as property rights and contracts and economic organizations such as the Federal Reserve System and the International Monetary Fund to analyze economic behavior and evaluate public policy.
5. Identify the causes and consequences of poverty and prosperity across and within societies.
6. Predict changes in key macroeconomic variables in response to changes in social, political, and economic policy as well as non-economic events such as terrorist attacks, natural disasters, and changes in consumer confidence.
7. Write a research paper that employs sound economic reasoning and, where appropriate, uses data and statistical methods to analyze an economic policy.

College of Arts and Sciences

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