

TABLE B-79.—Federal receipts, outlays, deficit, and debt, fiscal years 1992–98

[Millions of dollars; fiscal years]

Description	Actual					Estimates	
	1992	1993	1994	1995	1996	1997	1998
RECEIPTS AND OUTLAYS:							
Total receipts	1,091,279	1,154,401	1,258,627	1,351,830	1,453,062	1,505,425	1,566,842
Total outlays	1,381,681	1,409,414	1,461,731	1,515,729	1,560,330	1,631,016	1,687,475
Total surplus or deficit (–)	–290,402	–255,013	–203,104	–163,899	–107,268	–125,591	–120,633
On-budget receipts	788,853	842,467	923,601	1,000,751	1,085,570	1,116,522	1,161,898
On-budget outlays	1,129,343	1,142,827	1,182,359	1,227,065	1,259,872	1,316,014	1,358,896
On-budget surplus or deficit (–)	–340,489	–300,360	–258,758	–226,314	–174,302	–199,492	–196,998
Off-budget receipts	302,426	311,934	335,026	351,079	367,492	388,903	404,944
Off-budget outlays	252,339	266,587	279,372	288,664	300,458	315,002	328,579
Off-budget surplus or deficit (–)	50,087	45,347	55,654	62,415	67,034	73,901	76,365
OUTSTANDING DEBT, END OF PERIOD:							
Gross Federal debt	4,002,136	4,351,416	4,643,705	4,921,018	5,181,930	5,453,677	5,736,159
Held by Government accounts	1,003,302	1,103,945	1,211,588	1,317,645	1,448,967	1,577,902	1,714,801
Held by the public	2,998,834	3,247,471	3,432,117	3,603,373	3,732,964	3,875,775	4,021,358
Federal Reserve System	296,397	325,653	355,150	374,114	390,924
Other	2,702,437	2,921,818	3,076,967	3,229,259	3,342,039
RECEIPTS: ON-BUDGET AND OFF-BUDGET	1,091,279	1,154,401	1,258,627	1,351,830	1,453,062	1,505,425	1,566,842
Individual income taxes	475,964	509,680	543,055	590,244	656,417	672,683	691,199
Corporation income taxes	100,270	117,520	140,385	157,004	171,824	176,199	189,662
Social insurance taxes and contributions	413,689	428,300	461,475	484,473	509,414	535,766	557,783
On-budget	111,263	116,366	126,450	133,394	141,922	146,863	152,839
Off-budget	302,426	311,934	335,026	351,079	367,492	388,903	404,944
Excise taxes	45,569	48,057	55,225	57,484	54,014	57,247	61,239
Estate and gift taxes	11,143	12,577	15,225	14,763	17,189	17,588	18,817
Customs duties and fees	17,359	18,802	20,099	19,301	18,670	17,328	18,307
Miscellaneous receipts	27,284	19,465	23,164	28,561	25,534	28,614	29,835
Deposits of earnings by Federal Reserve System	22,920	14,908	18,023	23,378	20,477	23,184	23,006
All other	4,364	4,557	5,141	5,183	5,057	5,430	6,829
OUTLAYS: ON-BUDGET AND OFF-BUDGET	1,381,681	1,409,414	1,461,731	1,515,729	1,560,330	1,631,016	1,687,475
National defense	298,350	291,086	281,642	272,066	265,748	267,176	259,388
International affairs	16,107	17,248	17,083	16,434	13,496	14,822	14,905
General science, space, and technology	16,409	17,030	16,227	16,724	16,709	16,551	16,488
Energy	4,500	4,319	5,219	4,936	2,836	2,053	2,279
Natural resources and environment	20,025	20,239	21,064	22,078	21,614	22,773	22,314
Agriculture	15,205	20,363	15,046	9,778	9,159	10,252	12,341
Commerce and housing credit	10,919	–21,853	–4,228	–17,808	–10,646	–8,808	3,359
On-budget	10,260	–23,294	–5,331	–15,839	–10,020	–10,784	–735
Off-budget	659	1,441	1,103	–1,969	–626	1,976	4,094
Transportation	33,332	35,004	38,066	39,350	39,565	39,262	39,259
Community and regional development	6,838	9,052	10,454	10,641	10,685	12,752	11,435
Education, training, employment, and social services	45,248	50,012	46,307	54,263	52,001	51,291	56,204
Health	89,497	99,415	107,122	115,418	119,378	127,630	138,241
Medicare	119,024	130,552	144,747	159,855	174,225	194,256	207,084
Income security	197,022	207,299	214,089	220,493	225,989	238,855	247,499
Social security	287,585	304,585	319,565	335,846	349,676	367,713	384,338
On-budget	6,166	6,236	5,683	5,476	5,807	6,944	7,626
Off-budget	281,418	298,349	313,881	330,370	343,869	360,769	376,712
Veterans benefits and services	34,064	35,671	37,585	37,890	36,985	39,650	40,971
Administration of justice	14,426	14,955	15,256	16,216	17,548	20,784	24,228
General government	12,990	13,009	11,303	13,835	11,892	13,109	12,873
Net interest	199,421	198,811	202,957	232,169	241,090	247,382	249,859
On-budget	223,059	225,599	232,160	265,474	277,597	288,620	295,058
Off-budget	–23,637	–26,788	–29,203	–33,305	–36,507	–41,238	–45,199
Undistributed offsetting receipts	–39,280	–37,386	–37,772	–44,455	–37,620	–46,487	–55,590
On-budget	–33,179	–30,970	–31,362	–38,023	–31,342	–39,982	–48,562
Off-budget	–6,101	–6,416	–6,409	–6,432	–6,278	–6,505	–7,028

Note.—See Note, Table B-76.

Sources: Department of the Treasury and Office of Management and Budget.