

TABLE B-77.—Federal budget receipts, outlays, surplus or deficit, and debt, as percent of gross domestic product, fiscal years 1934–98

[Percent; fiscal years]

Fiscal year or period	Receipts	Outlays		Surplus or deficit (-)	Federal debt (end of period)	
		Total	National defense		Gross Federal	Held by public
1934	4.8	10.6	.....	-5.8	.....	.....
1935	5.1	9.1	.....	-4.0	.....	.....
1936	4.9	10.4	.....	-5.4	.....	.....
1937	6.1	8.5	.....	-2.5	.....	.....
1938	7.5	7.6	.....	-1	.....	.....
1939	7.0	10.1	.....	-3.2	53.5	45.9
1940	6.7	9.7	1.7	-3.0	51.8	43.7
1941	7.5	11.8	5.6	-4.3	49.9	41.8
1942	10.1	24.2	17.7	-14.1	54.5	46.6
1943	13.3	43.7	37.1	-30.3	79.3	71.1
1944	21.2	44.2	38.3	-23.0	98.7	89.4
1945	20.8	42.6	38.2	-21.9	119.7	108.2
1946	18.0	25.4	19.6	-7.3	124.4	111.0
1947	16.9	15.1	5.6	1.8	112.5	98.2
1948	16.4	11.7	3.6	4.7	99.4	85.3
1949	14.6	14.4	4.9	.2	93.7	79.5
1950	14.5	15.6	5.0	-1.1	94.2	80.3
1951	16.1	14.2	7.3	1.9	79.5	66.8
1952	18.9	19.4	13.2	-4	74.2	61.5
1953	18.7	20.4	14.2	-1.7	71.4	58.6
1954	18.5	18.8	13.1	-3	71.8	59.5
1955	16.5	17.3	10.8	-8	69.4	57.3
1956	17.5	16.6	10.0	.9	63.9	52.1
1957	17.8	17.0	10.1	.8	60.5	48.7
1958	17.4	18.0	10.2	-6	61.0	49.3
1959	16.2	18.8	10.0	-2.6	58.7	47.9
1960	17.8	17.8	9.3	.1	56.1	45.7
1961	17.8	18.4	9.4	-6	55.2	44.9
1962	17.6	18.8	9.2	-1.3	53.4	43.7
1963	17.8	18.6	8.9	-8	51.8	42.4
1964	17.6	18.5	8.6	-9	49.4	40.1
1965	17.0	17.2	7.4	-2	46.9	38.0
1966	17.4	17.9	7.7	-5	43.6	35.0
1967	18.3	19.4	8.8	-1.1	41.9	32.8
1968	17.6	20.5	9.4	-2.9	42.5	33.4
1969	19.7	19.4	8.7	.3	38.6	29.3
1970	19.1	19.4	8.1	-3	37.7	28.1
1971	17.4	19.5	7.3	-2.1	37.9	28.1
1972	17.6	19.6	6.7	-2.0	37.0	27.4
1973	17.7	18.8	5.9	-1.1	35.7	26.1
1974	18.3	18.7	5.5	-4	33.6	23.9
1975	18.0	21.4	5.6	-3.4	34.9	25.4
1976	17.2	21.5	5.2	-4.3	36.3	27.6
Transition quarter	17.9	21.1	4.9	-3.2	35.4	27.2
1977	18.0	20.8	4.9	-2.7	35.8	27.9
1978	18.1	20.7	4.7	-2.7	35.1	27.4
1979	18.6	20.2	4.7	-1.6	33.2	25.7
1980	19.0	21.7	4.9	-2.7	33.4	26.1
1981	19.7	22.2	5.2	-2.6	32.6	25.8
1982	19.2	23.2	5.8	-4.0	35.4	28.6
1983	17.6	23.6	6.1	-6.1	40.1	33.1
1984	17.5	22.3	6.0	-4.9	41.0	34.1
1985	17.9	23.1	6.2	-5.2	44.3	36.6
1986	17.6	22.6	6.2	-5.1	48.5	39.7
1987	18.6	21.8	6.1	-3.3	50.9	41.0
1988	18.4	21.5	5.9	-3.1	52.5	41.4
1989	18.5	21.4	5.7	-2.8	53.6	40.9
1990	18.2	22.0	5.3	-3.9	56.4	42.4
1991	18.0	22.6	4.7	-4.6	61.4	45.9
1992	17.8	22.5	4.9	-4.7	65.1	48.8
1993	17.8	21.8	4.5	-3.9	67.2	50.2
1994	18.4	21.4	4.1	-3.0	68.0	50.2
1995	18.8	21.1	3.8	-2.3	68.5	50.1
1996	19.4	20.8	3.6	-1.4	69.2	49.9
1997 <sup>1</sup>	19.2	20.8	3.4	-1.6	69.4	49.3
1998 <sup>1</sup>	19.1	20.5	3.2	-1.5	69.8	48.9

<sup>1</sup> Estimates.

Note.—See Note, Table B-76.

Sources: Department of the Treasury and Office of Management and Budget.