

TABLE B-55.—*Manufacturing and trade sales and inventories, 1954-96*

[Amounts in millions of dollars; monthly data seasonally adjusted]

Year or month	Total manufacturing and trade			Manufacturing			Merchant wholesalers			Retail trade		
	Sales <sup>1</sup>	Inventories <sup>2</sup>	Ratio <sup>3</sup>	Sales <sup>1</sup>	Inventories <sup>2</sup>	Ratio <sup>3</sup>	Sales <sup>1</sup>	Inventories <sup>2</sup>	Ratio <sup>3</sup>	Sales <sup>1</sup>	Inventories <sup>2</sup>	Ratio <sup>3</sup>
1954	46,443	73,175	1.60	23,355	41,612	1.81	8,993	10,637	1.18	14,095	20,926	1.51
1955	51,694	79,516	1.47	26,480	45,069	1.62	9,893	11,678	1.13	15,321	22,769	1.43
1956	54,063	87,304	1.55	27,740	50,642	1.73	10,513	13,260	1.19	15,811	23,402	1.47
1957	55,879	89,052	1.59	28,736	51,871	1.80	10,475	12,730	1.23	16,667	24,451	1.44
1958	54,201	87,055	1.61	27,248	50,203	1.84	10,257	12,739	1.24	16,696	24,113	1.44
1959	59,729	92,097	1.54	30,286	52,913	1.75	11,491	13,879	1.21	17,951	25,305	1.41
1960	60,827	94,719	1.56	30,878	53,786	1.74	11,656	14,120	1.21	18,294	26,813	1.47
1961	61,159	95,580	1.56	30,922	54,871	1.77	11,988	14,488	1.21	18,249	26,221	1.44
1962	65,662	101,049	1.54	33,358	58,172	1.74	12,674	14,936	1.18	19,630	27,941	1.42
1963	68,995	105,463	1.53	35,058	60,029	1.71	13,382	16,048	1.20	20,556	29,386	1.43
1964	73,682	111,504	1.51	37,331	63,410	1.70	14,529	17,000	1.17	21,823	31,094	1.42
1965	80,283	120,929	1.51	40,995	68,207	1.66	15,611	18,317	1.17	23,677	34,005	1.45
1966	87,187	136,824	1.57	44,870	77,986	1.74	16,987	20,765	1.22	25,330	38,073	1.50
1967	90,820	145,681	1.60	46,486	84,646	1.82	19,576	25,786	1.32	24,757	35,249	1.42
1968	98,685	156,611	1.59	50,229	90,560	1.80	21,012	27,166	1.29	27,445	38,885	1.42
1969	105,690	170,400	1.61	53,501	98,145	1.83	22,818	29,800	1.31	29,371	42,455	1.45
1970	108,221	178,594	1.65	52,805	101,599	1.92	24,167	33,354	1.38	31,249	43,641	1.40
1971	116,895	188,991	1.62	55,906	102,567	1.83	26,492	36,568	1.38	34,497	49,856	1.45
1972	131,081	203,227	1.55	63,027	108,121	1.72	29,866	40,297	1.35	38,189	54,809	1.44
1973	153,677	234,406	1.53	72,931	124,499	1.71	38,115	46,918	1.23	42,631	62,989	1.48
1974	177,912	287,144	1.61	84,790	157,625	1.86	47,982	58,667	1.22	45,141	70,852	1.57
1975	182,198	288,992	1.59	86,589	159,708	1.84	46,634	57,774	1.24	48,975	71,510	1.46
1976	204,150	318,345	1.56	98,797	174,636	1.77	50,698	64,622	1.27	54,655	79,087	1.45
1977	229,513	350,706	1.53	113,201	188,378	1.66	56,136	73,179	1.30	60,176	89,149	1.48
1978	260,320	400,931	1.54	126,905	211,691	1.67	66,413	86,934	1.31	67,002	102,306	1.53
1979	297,701	452,640	1.52	143,936	242,157	1.68	79,051	99,679	1.26	74,713	110,804	1.48
1980	327,233	508,924	1.56	154,391	265,215	1.72	93,099	122,631	1.32	79,743	121,078	1.52
1981	355,822	545,786	1.53	168,129	283,413	1.69	101,180	129,654	1.28	86,514	132,719	1.53
1982	347,625	573,908	1.67	163,351	311,852	1.95	95,211	127,428	1.36	89,062	134,628	1.49
1983	369,286	590,287	1.56	172,547	312,379	1.78	99,225	130,075	1.28	97,514	147,833	1.44
1984	410,124	649,780	1.53	190,682	339,516	1.73	112,199	142,452	1.23	107,243	167,812	1.49
1985	422,583	664,039	1.56	194,538	334,749	1.73	113,459	147,409	1.28	114,586	181,881	1.56
1986	430,419	662,738	1.55	194,657	322,654	1.68	114,960	153,574	1.32	120,803	186,510	1.52
1987	457,735	709,846	1.50	206,326	338,107	1.59	122,968	163,903	1.29	128,442	207,836	1.55
1988	497,157	767,226	1.49	224,619	368,378	1.58	134,521	178,801	1.30	138,017	219,477	1.54
1989	527,039	815,486	1.52	236,698	391,243	1.63	143,760	187,009	1.28	146,581	237,234	1.58
1990	545,909	840,428	1.52	242,686	405,105	1.65	149,506	195,550	1.29	153,718	239,773	1.55
1991	542,815	834,281	1.53	239,847	390,944	1.65	148,306	200,062	1.33	154,661	243,275	1.54
1992	567,176	842,137	1.48	250,394	382,480	1.54	154,150	207,663	1.32	162,632	251,994	1.52
1993	595,240	874,515	1.45	260,635	390,721	1.49	161,681	215,878	1.31	172,924	267,916	1.51
1994	637,561	931,702	1.41	278,652	406,207	1.43	172,973	234,893	1.30	185,936	290,602	1.50
1995	679,700	989,839	1.43	297,244	432,344	1.43	187,387	254,616	1.32	195,068	302,879	1.54
1995: Jan	670,780	942,318	1.40	294,398	410,341	1.39	183,285	237,628	1.30	193,097	294,349	1.52
Feb	670,696	948,860	1.41	294,205	413,574	1.41	185,456	239,785	1.29	191,035	295,501	1.55
Mar	671,939	957,242	1.42	295,537	416,681	1.41	183,828	243,169	1.32	192,574	297,392	1.54
Apr	670,826	965,376	1.44	293,156	419,978	1.43	185,298	245,596	1.33	192,372	299,802	1.56
May	676,690	969,908	1.43	295,251	422,807	1.43	186,946	246,823	1.32	194,493	300,278	1.54
June	681,343	973,914	1.43	296,877	424,293	1.43	188,359	249,252	1.32	196,107	300,369	1.53
July	677,107	977,485	1.44	293,901	426,722	1.45	187,591	251,179	1.34	195,615	299,584	1.53
Aug	685,051	981,703	1.43	299,808	427,245	1.43	188,162	252,078	1.34	197,081	302,380	1.53
Sept	686,522	985,988	1.44	300,754	429,959	1.43	189,171	253,245	1.34	196,597	302,784	1.54
Oct	685,638	991,142	1.45	299,824	431,303	1.44	189,589	254,563	1.34	196,225	305,276	1.56
Nov	690,263	993,148	1.44	300,755	431,652	1.44	191,349	254,686	1.33	198,159	306,810	1.55
Dec	695,490	989,839	1.42	301,284	432,344	1.44	194,901	254,616	1.31	199,305	302,879	1.52
1996: Jan	690,692	995,352	1.44	298,685	434,724	1.46	192,878	256,258	1.33	199,129	304,370	1.53
Feb	699,208	996,008	1.42	301,763	435,615	1.44	194,053	255,569	1.32	203,392	304,824	1.50
Mar	700,253	994,010	1.42	300,646	435,413	1.45	195,379	256,444	1.31	204,228	302,153	1.48
Apr	709,541	998,430	1.41	308,003	435,441	1.41	197,507	259,592	1.31	204,031	303,397	1.49
May	715,130	996,984	1.39	311,203	434,220	1.40	198,258	258,834	1.31	205,669	303,930	1.48
June	711,760	997,322	1.40	308,851	433,868	1.40	198,543	259,262	1.31	204,366	304,192	1.49
July	719,176	1,002,404	1.39	312,400	434,446	1.39	202,057	259,100	1.28	204,719	308,858	1.51
Aug	717,532	1,005,435	1.40	312,847	435,687	1.39	200,086	258,822	1.29	204,599	310,926	1.52
Sept	722,691	1,006,430	1.39	315,160	436,700	1.39	201,404	256,959	1.28	206,127	312,771	1.52
Oct <sup>p</sup>	725,787	1,011,261	1.39	315,510	438,134	1.39	202,790	257,770	1.27	207,487	315,357	1.52
Nov <sup>p</sup>	729,830	1,011,955	1.39	318,280	439,889	1.38	204,578	258,015	1.26	206,972	314,051	1.52

<sup>1</sup> Annual data are averages of monthly not seasonally adjusted figures.

<sup>2</sup> Seasonally adjusted, end of period. Inventories beginning January 1982 for manufacturing and December 1980 for wholesale and retail trade are not comparable with earlier periods.

<sup>3</sup> Inventory/sales ratio. Annual data are: beginning 1982, averages of monthly ratios; for 1958-81, ratio of December inventories to monthly average sales for the year; and for earlier years, weighted averages. Monthly data are ratio of inventories at end of month to sales for month.

Note.—Earlier data are not strictly comparable with data beginning 1958 for manufacturing and beginning 1967 for wholesale and retail trade.

Source: Department of Commerce, Bureau of the Census.