

TABLE B-20.—*Inventories and final sales of domestic business, 1959–96*

[Billions of dollars, except as noted; seasonally adjusted]

Quarter	Inventories ¹							Final sales of domestic business ³	Ratio of inventories to final sales of domestic business	
	Total ²	Farm	Nonfarm							
			Total ²	Manu- facturing	Whole- sale trade	Retail trade	Other		Total	Nonfarm
Fourth quarter:										
1959	131.0	32.1	98.9	51.6	18.3	20.0	9.0	36.5	3.59	2.71
1960	134.7	32.9	101.8	52.8	18.6	21.4	8.9	37.7	3.57	2.70
1961	138.0	34.6	103.4	54.3	19.1	20.9	9.2	39.5	3.49	2.62
1962	145.8	36.8	109.0	57.6	19.9	22.3	9.2	41.8	3.48	2.61
1963	148.3	33.9	114.4	59.6	21.3	23.6	9.8	44.5	3.33	2.57
1964	154.0	32.5	121.4	63.2	22.7	24.9	10.6	47.4	3.25	2.56
1965	168.8	37.0	131.9	68.2	24.3	27.7	11.7	52.5	3.22	2.51
1966	186.2	37.5	148.6	78.3	27.7	30.1	12.5	55.6	3.35	2.67
1967	198.4	37.0	161.4	85.2	29.9	31.1	15.3	59.2	3.35	2.73
1968	214.1	40.3	173.8	91.4	31.7	34.4	16.3	65.1	3.29	2.67
1969	233.7	43.8	189.9	99.0	35.2	37.7	18.1	69.1	3.38	2.75
1970	242.0	42.3	199.7	102.8	39.0	38.7	19.3	72.9	3.32	2.74
1971	261.2	49.7	211.5	103.5	42.1	44.9	20.9	79.4	3.29	2.66
1972	289.7	60.9	228.8	109.4	46.0	50.0	23.4	88.5	3.28	2.59
1973	345.8	78.1	267.8	125.1	54.8	58.7	29.2	97.5	3.55	2.75
1974	398.6	68.4	330.3	158.2	69.8	64.2	38.0	105.4	3.78	3.13
1975	410.6	72.3	338.4	164.5	69.3	64.7	39.8	118.0	3.48	2.87
1976	443.4	68.3	375.1	181.1	77.2	73.3	43.5	129.7	3.42	2.89
1977	494.2	73.3	421.0	202.8	86.6	81.2	50.4	145.0	3.41	2.90
1978	581.9	97.9	484.0	228.4	101.9	94.5	59.1	167.6	3.47	2.89
1979	676.8	114.9	561.9	268.7	120.5	105.3	67.5	186.4	3.63	3.01
1980	737.5	114.7	622.8	296.5	138.5	113.7	74.0	204.8	3.60	3.04
1981	783.1	104.9	678.2	318.1	151.4	123.9	84.9	221.8	3.53	3.06
1982	768.4	110.4	658.0	299.5	150.3	123.5	84.6	232.8	3.30	2.83
1983	787.8	106.7	681.1	302.6	154.1	138.0	86.4	255.4	3.08	2.67
1984	860.7	109.2	751.5	333.4	169.0	157.3	91.8	276.7	3.11	2.72
1985	875.3	106.3	769.1	325.3	173.4	171.9	98.4	297.7	2.94	2.58
1986	852.7	94.5	758.2	314.6	177.2	176.8	99.5	315.7	2.73	2.43
1987	927.5	98.0	829.5	332.9	190.6	199.5	106.4	333.1	2.78	2.49
1988	992.8	102.0	890.8	358.8	208.5	213.8	109.6	362.8	2.74	2.46
1989	1,044.6	103.6	941.0	382.1	218.4	232.7	107.8	384.9	2.71	2.44
1990: I	1,051.9	106.2	945.7	385.9	221.6	229.8	108.4	394.2	2.67	2.40
II	1,062.7	107.2	955.5	387.5	226.3	234.1	107.6	397.6	2.67	2.40
III	1,087.1	109.1	977.9	401.0	230.9	237.3	108.7	401.0	2.71	2.44
IV	1,082.4	108.3	974.1	399.7	232.4	237.1	104.8	403.4	2.68	2.41
1991: I	1,072.3	111.2	961.1	393.7	233.7	232.7	101.0	403.9	2.65	2.38
II	1,056.5	105.5	951.0	385.5	230.3	233.6	101.7	409.0	2.58	2.33
III	1,053.0	99.0	954.1	383.5	231.3	237.5	101.7	411.0	2.56	2.32
IV	1,058.1	97.2	961.0	383.4	235.5	240.1	102.0	413.1	2.56	2.33
1992: I	1,065.6	105.0	960.6	379.2	236.9	240.1	104.4	423.4	2.52	2.27
II	1,070.8	104.1	966.8	378.1	240.5	244.1	104.1	427.7	2.50	2.26
III	1,076.3	104.8	971.5	380.1	242.0	246.4	103.0	432.8	2.49	2.24
IV	1,077.9	104.9	973.1	375.5	245.3	249.4	103.0	441.9	2.44	2.20
1993: I	1,097.4	109.9	987.5	378.0	248.0	259.0	102.5	444.3	2.47	2.22
II	1,101.3	105.5	995.8	380.5	249.6	261.7	104.0	449.2	2.45	2.22
III	1,103.5	101.7	1,001.7	380.1	252.8	263.3	105.5	453.7	2.43	2.21
IV	1,112.8	101.6	1,011.2	380.9	255.2	267.0	108.1	463.2	2.40	2.18
1994: I	1,130.2	107.2	1,023.0	385.5	257.3	270.2	110.1	467.4	2.42	2.19
II	1,147.1	103.3	1,043.8	390.3	263.3	278.2	111.9	473.4	2.42	2.20
III	1,167.4	102.5	1,065.0	397.7	270.7	283.4	113.1	482.3	2.42	2.21
IV	1,196.5	104.9	1,091.6	406.7	279.8	289.8	115.3	489.8	2.44	2.23
1995: I	1,235.3	105.8	1,129.5	421.0	291.9	296.0	120.6	494.2	2.50	2.29
II	1,245.9	101.2	1,144.7	426.5	297.8	297.9	122.5	499.9	2.49	2.29
III	1,251.9	99.2	1,152.8	429.5	301.3	299.1	122.9	507.6	2.47	2.27
IV	1,260.9	100.7	1,160.2	430.4	304.0	299.1	126.7	512.0	2.46	2.27
1996: I	1,263.5	98.2	1,165.3	432.7	307.3	294.5	130.8	519.0	2.43	2.25
II	1,271.5	102.5	1,169.0	430.9	309.8	296.0	132.3	527.2	2.41	2.22
III	1,279.7	103.6	1,176.0	433.7	306.2	302.7	133.4	529.8	2.42	2.22

¹ Inventories at end of quarter. Quarter-to-quarter change calculated from this table is not the current-dollar change in business inventories (CBI) component of GDP. The former is the difference between two inventory stocks, each valued at their respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas CBI is stated at annual rates.

² Inventories of construction establishments are included in "other" nonfarm inventories.

³ Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and of general government and includes a small amount of final sales by farms.

Note.—The industry classification of inventories is on an establishment basis. Estimates for nonfarm industries other than manufacturing and trade for 1986 and earlier periods are based on the 1972 Standard Industrial Classification (SIC). Manufacturing estimates for 1981 and earlier periods and trade estimates for 1966 and earlier periods are based on the 1972 SIC; later estimates for these industries are based on the 1987 SIC. The resulting discontinuities are small.

Source: Department of Commerce, Bureau of Economic Analysis.