

NATIONAL INCOME OR EXPENDITURE

TABLE B-1.—Gross domestic product, 1959–96

[Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment							Change in business inventories
		Total	Durable goods	Non-durable goods	Services	Total	Fixed investment				Residential		
							Total	Nonresidential					
								Total	Structures	Producers' durable equipment			
1959	507.2	318.1	42.7	148.5	127.0	78.8	74.6	46.5	18.1	28.3	28.1	4.2	
1960	526.6	332.2	43.3	152.9	136.0	78.8	75.5	49.2	19.6	29.7	26.3	3.2	
1961	544.8	342.6	41.8	156.6	144.3	77.9	75.0	48.6	19.7	28.9	26.4	2.9	
1962	585.2	363.4	46.9	162.8	153.7	87.9	81.8	52.8	20.8	32.1	29.0	6.1	
1963	617.4	383.0	51.6	168.2	163.2	93.4	87.7	55.6	21.2	34.4	32.1	5.7	
1964	663.0	411.4	56.7	178.7	176.1	101.7	96.7	62.4	23.7	38.7	34.3	5.0	
1965	719.1	444.3	63.3	191.6	189.4	118.0	108.3	74.1	28.3	45.8	34.2	9.7	
1966	787.8	481.9	68.3	208.8	204.8	130.4	116.7	84.4	31.3	53.0	32.3	13.8	
1967	833.6	509.5	70.4	217.1	222.0	128.0	117.6	85.2	31.5	53.7	32.4	10.5	
1968	910.6	559.8	80.8	235.7	243.4	139.9	130.8	92.1	33.6	58.5	38.7	9.1	
1969	982.2	604.7	85.9	253.2	265.5	155.0	145.5	102.9	37.7	65.2	42.6	9.5	
1970	1,035.6	648.1	85.0	272.0	291.1	150.2	148.1	106.7	40.3	66.4	41.4	2.2	
1971	1,125.4	702.5	96.9	285.5	320.1	176.0	167.5	111.7	42.7	69.1	55.8	8.5	
1972	1,237.3	770.7	110.4	308.0	352.3	205.6	195.7	126.1	47.2	78.9	69.7	9.9	
1973	1,382.6	851.6	123.5	343.1	384.9	242.9	225.4	150.0	55.0	95.1	75.3	17.5	
1974	1,496.9	931.2	122.3	384.5	424.4	245.6	231.5	165.6	61.2	104.3	66.0	14.1	
1975	1,630.6	1,029.1	133.5	420.6	475.0	225.4	231.7	169.0	61.4	107.6	62.7	-6.3	
1976	1,819.0	1,148.8	158.9	458.2	531.8	286.6	269.6	187.2	65.9	121.2	82.5	16.9	
1977	2,026.9	1,277.1	181.1	496.9	599.0	356.6	333.5	223.2	74.6	148.7	110.3	23.1	
1978	2,291.4	1,428.8	201.4	549.9	677.4	430.8	403.6	272.0	91.4	180.6	131.6	27.2	
1979	2,557.5	1,593.5	213.9	624.0	755.6	480.9	464.0	323.0	114.9	208.1	141.0	16.9	
1980	2,784.2	1,760.4	213.5	695.5	851.4	465.9	473.5	350.3	133.9	216.4	123.2	-7.6	
1981	3,115.9	1,941.3	230.5	758.2	952.6	556.2	528.1	405.4	164.6	240.9	122.6	28.2	
1982	3,242.1	2,076.8	239.3	786.8	1,050.7	501.1	515.6	409.9	175.0	234.9	105.7	-14.5	
1983	3,514.5	2,283.4	279.8	830.3	1,173.3	547.1	552.0	399.4	152.7	246.7	152.5	-4.9	
1984	3,902.4	2,492.3	325.1	883.6	1,283.6	715.6	648.1	468.3	176.0	292.3	179.8	67.5	
1985	4,180.7	2,704.8	361.1	927.6	1,416.1	715.1	688.9	502.0	193.3	308.7	186.9	26.2	
1986	4,422.2	2,892.7	398.7	957.2	1,536.8	722.5	712.9	494.8	175.8	319.0	218.1	9.6	
1987	4,692.3	3,094.5	416.7	1,014.0	1,663.8	747.2	722.9	495.4	172.1	323.3	227.6	24.2	
1988	5,049.6	3,349.7	451.0	1,081.1	1,817.6	773.9	763.1	530.6	181.3	349.3	232.5	10.9	
1989	5,438.7	3,594.8	472.8	1,163.8	1,958.1	829.2	797.5	566.2	192.3	373.9	231.3	31.7	
1990	5,743.8	3,839.3	476.5	1,245.3	2,117.5	799.7	791.6	575.9	200.8	375.1	215.7	8.0	
1991	5,916.7	3,975.1	455.2	1,277.6	2,242.3	736.2	738.5	547.3	181.7	365.6	191.2	-2.3	
1992	6,244.4	4,219.8	488.5	1,321.8	2,409.4	790.4	783.4	557.9	169.2	388.7	225.6	7.0	
1993	6,553.0	4,454.1	530.7	1,368.9	2,554.6	871.1	850.5	598.8	171.8	427.0	251.7	20.6	
1994	6,935.7	4,700.9	580.9	1,429.7	2,690.3	1,014.4	954.9	667.2	180.2	487.0	287.7	59.5	
1995	7,253.8	4,924.9	606.4	1,485.9	2,832.6	1,065.3	1,028.2	738.5	199.7	538.8	289.8	37.0	
1990: I	5,660.4	3,759.2	493.3	1,220.7	2,045.3	822.5	813.9	581.2	201.9	379.3	232.7	8.6	
II	5,751.0	3,811.8	477.6	1,230.2	2,104.1	835.2	794.0	571.6	202.4	369.2	222.4	41.2	
III	5,782.4	3,879.2	473.2	1,256.2	2,149.8	804.9	791.2	580.3	203.5	376.7	210.9	13.8	
IV	5,781.5	3,907.0	461.9	1,274.1	2,171.0	736.1	767.5	570.6	195.4	375.1	196.9	-31.4	
1991: I	5,822.1	3,910.7	449.0	1,268.3	2,193.5	723.6	739.7	555.4	192.3	363.1	184.3	-16.1	
II	5,892.3	3,961.0	452.7	1,279.7	2,228.6	716.2	736.2	550.2	187.6	362.6	185.9	-19.9	
III	5,950.0	4,001.6	462.0	1,283.4	2,256.3	743.9	738.6	544.3	176.1	368.2	194.3	5.3	
IV	6,002.3	4,027.1	457.3	1,279.0	2,290.7	760.9	739.5	539.2	170.8	368.4	200.3	21.4	
1992: I	6,121.8	4,127.6	474.1	1,303.1	2,350.4	755.2	755.4	544.1	171.6	372.5	211.3	-3	
II	6,201.2	4,183.0	481.3	1,308.4	2,393.3	790.8	780.5	556.8	170.4	386.3	223.7	10.2	
III	6,271.7	4,238.9	492.5	1,326.3	2,420.1	799.7	788.1	561.0	167.6	393.4	227.1	11.6	
IV	6,383.0	4,329.6	506.2	1,349.5	2,473.9	816.1	809.7	569.6	167.1	402.5	240.1	6.4	
1993: I	6,442.6	4,367.6	508.3	1,354.1	2,505.2	843.6	823.8	580.3	170.2	410.1	243.5	19.9	
II	6,506.2	4,424.8	525.2	1,364.1	2,535.4	855.9	834.3	591.1	169.7	421.3	243.2	21.6	
III	6,574.4	4,481.0	536.7	1,371.3	2,572.9	873.8	851.8	599.2	171.4	427.7	252.6	22.0	
IV	6,688.6	4,543.1	552.3	1,386.1	2,604.7	911.2	892.3	624.6	175.8	448.8	267.7	18.8	
1994: I	6,776.0	4,600.9	562.6	1,399.7	2,638.6	957.6	917.4	638.8	171.8	467.0	278.5	40.2	
II	6,890.5	4,666.2	573.1	1,416.6	2,676.5	1,016.5	942.0	653.5	179.1	474.4	288.5	74.5	
III	6,993.1	4,738.3	583.3	1,443.4	2,709.6	1,033.6	968.9	678.5	181.0	497.5	290.4	64.7	
IV	7,083.2	4,798.2	602.7	1,459.0	2,736.6	1,050.1	991.4	697.9	188.8	509.1	293.5	58.7	
1995: I	7,149.8	4,840.6	593.0	1,471.5	2,776.1	1,072.0	1,013.9	723.6	194.5	529.0	290.4	58.1	
II	7,204.9	4,910.5	604.0	1,486.7	2,819.8	1,050.3	1,016.3	734.4	197.6	536.8	281.9	34.0	
III	7,309.8	4,957.9	615.8	1,491.2	2,850.9	1,074.8	1,036.6	746.3	202.5	543.8	290.3	38.2	
IV	7,350.6	4,990.5	612.8	1,494.2	2,883.5	1,064.0	1,046.2	749.7	204.0	545.7	296.5	17.8	
1996: I	7,426.8	5,060.5	625.2	1,522.1	2,913.2	1,068.9	1,070.7	769.0	208.4	560.6	301.7	-1.7	
II	7,545.1	5,139.4	637.6	1,544.7	2,957.1	1,096.0	1,088.0	773.8	207.4	566.3	314.2	8.0	
III	7,616.3	5,165.4	630.5	1,546.5	2,988.5	1,156.2	1,119.6	807.0	213.5	593.5	312.6	36.6	

See next page for continuation of table.

TABLE B-1.—Gross domestic product, 1959–96—Continued

[Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Net exports of goods and services			Government consumption expenditures and gross investment					Final sales of domestic product	Gross domestic purchases ¹	Addendum: Gross national product ²	Percent change from preceding period			
	Net exports	Exports	Imports	Total	Federal			State and local				Gross domestic product	Gross domestic purchases ¹	Gross domestic product	Gross domestic purchases ¹
					Total	National defense	Non-defense								
1959	-1.7	20.6	22.3	112.0	67.2	55.7	11.5	44.8	503.0	508.9	510.1		
1960	2.4	25.3	22.8	113.2	65.6	54.9	10.8	47.6	523.3	524.1	529.8	3.8	3.0		
1961	3.4	26.0	22.7	120.9	69.1	57.7	11.4	51.8	541.9	541.5	548.4	3.5	3.3		
1962	2.4	27.4	25.0	131.4	76.5	62.3	14.2	55.0	579.1	582.8	589.4	7.4	7.6		
1963	3.3	29.4	26.1	137.7	78.1	62.2	15.9	59.6	611.7	614.1	621.9	5.5	5.4		
1964	5.5	33.6	28.1	144.4	79.4	61.3	18.1	65.0	658.0	657.6	668.0	7.4	7.1		
1965	3.9	35.4	31.5	153.0	81.8	62.0	19.7	71.2	709.4	715.3	724.5	8.5	8.8		
1966	1.9	38.9	37.1	173.6	94.1	73.4	20.7	79.5	774.0	785.9	793.0	9.5	9.9		
1967	1.4	41.4	39.9	194.6	106.6	85.5	21.0	88.1	823.1	832.2	839.1	5.8	5.9		
1968	-1.3	45.3	46.6	212.1	113.8	92.0	21.8	98.3	901.4	911.8	916.7	9.2	9.6		
1969	-1.2	49.3	50.5	223.8	115.8	92.4	23.4	108.0	972.7	983.4	988.4	7.9	7.8		
1970	1.2	57.0	55.8	236.1	115.9	90.6	25.3	120.2	1,033.4	1,034.4	1,042.0	5.4	5.2		
1971	-3.0	59.3	62.3	249.9	117.1	88.7	28.3	132.8	1,116.9	1,128.4	1,133.1	8.7	9.1		
1972	-8.0	66.2	74.2	268.9	125.1	93.2	31.9	143.8	1,227.4	1,245.3	1,246.0	9.9	10.4		
1973	6	91.8	91.2	287.6	128.2	94.7	33.5	159.4	1,365.2	1,382.0	1,395.4	11.7	11.0		
1974	-3.1	124.3	127.5	323.2	139.9	101.9	38.0	183.3	1,482.8	1,500.0	1,512.6	8.3	8.5		
1975	13.6	136.3	122.7	362.6	154.5	110.9	43.6	208.1	1,636.9	1,617.1	1,643.9	8.9	7.8		
1976	-2.3	148.9	151.1	385.9	162.7	116.1	46.6	223.1	1,802.0	1,821.2	1,836.1	11.5	12.6		
1977	-23.7	158.8	182.4	416.9	178.4	125.8	52.6	238.5	2,003.8	2,050.5	2,047.5	11.4	12.6		
1978	-26.1	186.1	212.3	457.9	194.4	135.6	58.9	263.4	2,264.2	2,317.5	2,313.5	13.0	13.0		
1979	-24.0	228.7	252.7	507.1	215.0	151.2	63.8	292.0	2,540.6	2,581.5	2,590.4	11.6	11.4		
1980	-14.9	278.9	293.8	572.8	248.4	174.2	74.2	324.4	2,791.9	2,799.1	2,819.5	8.9	8.4		
1981	-15.0	302.8	317.8	633.4	284.1	202.0	82.2	349.2	3,087.8	3,130.9	3,150.6	11.9	11.9		
1982	-20.5	282.6	303.2	684.8	313.2	230.9	82.3	371.6	3,256.6	3,262.6	3,273.2	4.1	4.2		
1983	-51.7	277.0	328.6	735.7	344.5	255.0	89.4	391.2	3,519.4	3,566.2	3,546.5	8.4	9.3		
1984	-102.0	303.1	405.1	796.6	372.6	282.7	89.9	424.0	3,835.0	4,004.5	3,933.5	11.0	12.3		
1985	-114.2	303.0	417.2	875.0	410.1	312.4	97.7	464.9	4,154.5	4,294.9	4,201.0	7.1	7.3		
1986	-131.5	320.7	452.2	938.5	435.2	332.4	102.9	503.3	4,412.6	4,553.7	4,435.1	5.8	6.0		
1987	-142.1	365.7	507.9	992.8	455.7	350.4	105.3	537.2	4,668.1	4,834.5	4,701.3	6.1	6.2		
1988	-106.1	447.2	553.2	1,032.0	457.3	354.0	103.3	574.7	5,038.7	5,155.6	5,062.6	7.6	6.6		
1989	-80.4	509.3	589.7	1,095.1	477.2	360.6	116.7	617.9	5,407.0	5,519.1	5,452.8	7.7	7.0		
1990	-71.3	557.3	628.6	1,176.1	503.6	373.1	130.4	672.6	5,735.8	5,815.1	5,764.9	5.6	5.4		
1991	-20.5	601.8	622.3	1,225.9	522.6	383.5	139.1	703.4	5,919.0	5,937.2	5,932.4	3.0	2.1		
1992	-29.5	639.4	669.0	1,263.8	528.0	375.8	152.2	735.8	6,237.4	6,274.0	6,255.5	5.5	5.7		
1993	-62.7	657.8	720.5	1,290.4	522.6	362.7	159.9	767.8	6,532.4	6,615.7	6,563.5	4.9	5.4		
1994	-94.4	719.1	813.5	1,314.7	516.4	352.0	164.3	798.4	6,876.2	7,030.1	6,931.9	5.8	6.3		
1995	-94.7	807.4	902.0	1,358.3	516.6	345.5	171.0	841.7	7,216.7	7,348.4	7,246.7	4.6	4.5		
1990: I	-74.3	541.6	615.9	1,153.0	496.4	369.7	126.7	656.6	5,651.8	5,734.7	5,681.4	9.1	8.8		
II	-60.3	554.8	615.1	1,164.3	500.1	370.6	129.5	664.2	5,709.8	5,811.3	5,767.8	6.6	5.5		
III	-78.5	555.5	634.1	1,176.9	501.2	368.9	132.3	675.7	5,768.7	5,861.0	5,796.8	2.2	3.5		
IV	-72.0	577.3	649.2	1,210.4	516.7	383.3	133.3	693.7	5,812.9	5,853.5	5,813.6	-1	-5		
1991: I	-32.9	577.4	610.3	1,220.6	525.6	389.7	136.0	695.0	5,838.2	5,855.0	5,849.0	2.8	1		
II	-12.3	602.7	615.0	1,227.4	528.2	389.3	138.9	699.2	5,912.2	5,904.6	5,904.5	4.9	3.4		
III	-22.0	602.6	624.5	1,226.5	520.9	382.1	138.8	705.5	5,944.7	5,972.0	5,959.4	4.0	4.6		
IV	-14.8	624.4	639.3	1,229.2	515.5	373.0	142.6	713.6	5,980.9	6,017.1	6,016.6	3.6	3.1		
1992: I	-8.9	632.4	641.3	1,247.9	521.8	372.8	149.0	726.1	6,122.1	6,130.7	6,138.3	8.2	7.8		
II	-29.0	635.9	664.9	1,256.4	523.2	374.1	149.1	733.2	6,191.0	6,230.2	6,212.2	5.3	6.7		
III	-37.6	640.2	677.8	1,270.7	532.0	380.9	151.1	738.7	6,260.1	6,309.3	6,281.1	4.6	5.2		
IV	-42.7	649.1	691.8	1,280.0	535.0	375.3	159.7	745.1	6,376.6	6,425.7	6,390.5	7.3	7.6		
1993: I	-47.9	646.9	694.8	1,279.3	525.5	365.7	159.8	753.8	6,422.8	6,490.5	6,458.6	3.8	4.1		
II	-59.6	660.4	720.0	1,285.1	520.1	362.7	157.4	765.0	6,484.6	6,565.8	6,516.5	4.0	4.7		
III	-74.5	645.3	719.8	1,294.1	521.3	361.2	160.1	772.7	6,552.3	6,648.8	6,587.1	4.3	5.2		
IV	-68.8	678.7	747.5	1,303.2	523.5	361.3	162.2	779.7	6,669.8	6,757.4	6,691.9	7.1	6.7		
1994: I	-78.8	678.9	757.6	1,296.4	511.3	346.7	164.6	785.0	6,735.9	6,854.8	6,781.0	5.3	5.9		
II	-93.0	707.4	800.4	1,300.8	509.4	349.3	160.0	791.4	6,816.0	6,983.5	6,888.3	6.9	7.7		
III	-107.0	729.2	836.1	1,328.2	523.8	362.3	161.5	804.4	6,928.5	7,100.1	6,987.0	6.1	6.8		
IV	-98.7	761.0	859.6	1,333.5	520.9	349.7	171.2	812.6	7,024.6	7,181.9	7,071.4	5.3	4.7		
1995: I	-108.7	776.1	884.8	1,345.8	519.7	347.6	172.1	826.1	7,091.7	7,258.4	7,146.8	3.8	4.3		
II	-115.3	797.3	912.6	1,359.4	522.0	351.7	170.3	837.3	7,170.9	7,320.2	7,202.4	3.1	3.4		
III	-87.6	819.0	906.6	1,364.6	516.8	345.7	171.1	847.7	7,271.5	7,397.3	7,293.4	6.0	4.3		
IV	-67.2	837.0	904.2	1,363.4	507.7	337.1	170.6	855.7	7,332.8	7,417.8	7,344.3	2.3	1.1		
1996: I	-86.3	839.5	925.8	1,383.7	518.6	343.9	174.7	865.1	7,428.6	7,513.2	7,426.6	4.2	5.2		
II	-99.2	850.0	949.2	1,408.8	529.6	353.7	175.8	879.2	7,537.1	7,644.3	7,537.5	6.5	7.2		
III	-120.2	844.3	964.5	1,414.8	525.5	348.8	176.7	889.3	7,579.6	7,736.5	7,598.9	3.8	4.9		

¹ Gross domestic product (GDP) less exports of goods and services plus imports of goods and services.

² GDP plus net receipts of factor income from rest of the world.

Source: Department of Commerce, Bureau of Economic Analysis.