



2020-2021 Loan Adjustment Form (F21ADJ)

Loan Cancellation/Reduction Request

Student Name: _____ Student ID: _____ Phone #: _____

Optometry Student

Anticipated Graduation Date: _____

Please Read:

If you are returning a refund check.

- If it is a *personal check*, please make it payable to the University of Missouri – St. Louis.
- If it is the *original refund check*, please sign the back of the check.
- Write the amount of the check in the *Original Amount/Amount of Check* column.
- Write "0" in the *New Amount* column to indicate you want to return the entire refund amount.
- Check the semester(s) in which you received the refund.

If you are reducing/cancelling a loan (and have not received a refund)

- Indicate the original amount of the loan in the *Original Amount/Amount of Check* column.
- If **reducing** the loan, write the new amount in the *New Amount* column.
- If **cancelling** the loan, write "0" in the *New Amount* column.
- Check the semester(s) in which you want to reduce or cancel the loan.

See example on the next page

Check the box next to the type of loan(s) you are modifying.

	Original Amt./Amt. of Check	New Amount	Fall/Spring (split evenly)	Fall Only	Spring Only	Summer Only
<input type="checkbox"/> Subsidized Stafford	\$	\$	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Unsubsidized Stafford	\$	\$	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Graduate PLUS	\$	\$	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Please explain what action you are requesting Student Financial Aid to make on your loan(s) (i.e. I would like return my refund check for \$2,356.23 for the fall semester. Or, I would like to reduce my subsidized loan from \$5,500 to \$3,500 split evenly over fall and spring.)

STUDENT PRINT NAME _____

Date: _____



Loan Reduction Example

John was awarded and accepted a \$5,500 Subsidized Stafford Loan for the 2020-21 academic year. As a result, half (\$2,750) would be applied to the Fall semester and the other half (\$2,750) applied to the Spring semester. However, John realizes that he only needs \$3,000 for the entire year. Therefore, John would like \$3,000 to be evenly split among both semesters; half (\$1,500) to be applied to Fall and the other half (\$1,500) applied to Spring. He then completes and submits the **2020-21 Loan Adjustment Form: Loan Reduction/Cancellation Request**. His request is processed as follows:

	Fall	Spring	Total
Beginning of 2020-2021 Academic Year	\$2,750	\$2,750	\$5,500
Per Loan Adjustment	- \$1,250	- \$1,250	- \$2,500
New Loan Amounts	= \$1,500	= \$1,500	\$3,000

As a result of John’s request, his Fall subsidized loan was decreased by \$1,250, as was his Spring loan. Therefore his total loan amount was decreased by \$2,500.