

Loan	Lender	Minimum	Maximum	Interest Rate	Fees	Availability	Repayment	Repayment Incentive	Contact
Chase Select	Chase	\$500	Cost of attendance less other financial aid	LIBOR + 4.40% up to LIBOR + 9.75% depending on credit	None	For degree or certificate seeking students. No minimum enrollment requirement.	Up to 25 years, depending on loan balance	.25% interest reduction for payment via auto debit.	1-866-306-0868 www.ChaseSelectLoans.com
Citiassist	Citibank	\$500 for first time borrowers	Cost of attendance less financial aid	Prime + 1% - Prime + 7.5% depending on applicant and cosigner credit	0% - 6% of loan depending on credit	For degree seeking and non-degree students. No minimum enrollment requirement	Up to 20 years	.25% interest reduction for auto debit	1-800-745-5473 www.studentloan.com/
Sallie Mae Smart Option Student Loan	Sallie Mae	\$1,000	Cost of attendance less financial aid	One eligible individual: 1-month LIBOR + 4.0% to 1-month LIBOR + 12.5% Two eligible individuals: 1-month LIBOR + 4% to 1-month LIBOR + 11.5%	0% - 3%	For degree seeking students. International students are eligible with a creditworthy cosigner (must be a US citizen or permanent resident) and applicable CIS documents.	Repayment period is based on borrower' total loan debt	0.25% interest rate reduction when payments are made via auto debit	1-888-2-SALLIE www.salliemae.com/smartoption online pre-approval and application

No Fee Loan	US Bank	\$1,000	Cost of attendance less other aid	Prime + 1.95% to Prime + 8.95% depending on credit	No Fees	Degree seeking with minimum half time enrollment	Payment deferred while in school. Multiple repayment options up to 15 years upon graduation.	.50% interest rate reduction for payment via auto debit	1-800-242-1200 www.usbank.com/nofeeapp
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Last updated 7/30/2009

Things to Consider Before Borrowing an Alternative Loan:

- Interest is not paid for the student during in-school status.
- Most alternatives loans will require a creditworthy co-signer.
- Alternatives loans have higher interest rates than federal loans. For the current prime rate, go to www.bankrate.com/brm/ratehm.asp
- Interest rates often change quarterly and have no cap.
- Upon entering repayment, signing up for auto debit can usually lower the interest rate on your loan.
- Alternative loans cannot be included in a federal consolidation loan.

Questions to Ask Before Applying For an Alternative Loan:

- Can I apply online?
- Are there fees associated with this loan?
- What is the interest rate?
- What is the average processing time for an alternative loan?
- Can I pay the interest while I'm in school?
- Can I defer payments if I choose to attend graduate school?
- Can I repay my loan without penalty?
- Will I be required to have a co-signer?