

Loan	Lender	Minimum	Maximum	Interest Rate	Fees	Availability	Repayment	Repayment Incentive	Contact
CLC Premier Loan	College Loan Corporation	None	\$40,000	Prime +0% to Prime + 5% depending on credit history	0% - 5% depending on credit history	For students enrolled at least half-time in degree or certificate program	Up to 25 years, depending on loan balance	.25% interest reduction for payment via auto debit	1-866-892-1588 <a href="http://www.collegeloan.com/umslalt">www.collegeloan.com/umslalt</a>
Citiassist	Citibank	None	Cost of attendance less financial aid	Prime + .25%	None	For degree seeking and non-degree student. No minimum enrollment requirement	12-15 years to pay based on amount borrowed	.25% interest reduction for auto debit .5% interest reduction after 48 months on-time payments	1-800-745-5473 <a href="http://www.citiassist.com">www.citiassist.com</a>
Education Finance Partners Private Loan	Education Finance Partners	None	Cost of attendance less other financial aid	As low as 3 month LIBOR +2.5%  Rate provided at time of approval	As low as 0.00%  Fees, if any, provided at time of approval	Pursuing an education at least half time or temporarily taking a reduced class load while pursuing a degree	20 years with no pre-payment penalty.  Private Consolidation Loan available with a fixed rate option	0.25% interest rate reduction for auto-pay	1-866-308-1071 <a href="http://www.educationfinancepartner.com">www.educationfinancepartner.com</a>
Wachovia Education Loan (Zero Fee Education Loan )	Wachovia ( formerly Educaid )	\$500	Cost less other aid	Prime -1 or +5% depending on credit history	None	For degree seeking and certificate programs only. Must be enrolled at least half-time	20 years to pay based on amount borrowed	.5% interest reduction for auto debit	1-877-689-0763 <a href="http://www.wachovia.com/personal/page/0,,325_496_8294,00.html">http://www.wachovia.com/personal/page/0,,325_496_8294,00.html</a>

### Things to Consider Before Borrowing an Alternative Loan:

- Interest is not paid for the student during in-school status.
- Most alternatives loans will require a creditworthy co-signer.
- Alternatives loans have higher interest rates than federal loans. For the current prime rate, go to [www.bankrate.com/brm/ratehm.asp](http://www.bankrate.com/brm/ratehm.asp)
- Interest rates often change quarterly and have no cap.
- Upon entering repayment, signing up for auto debit can usually lower the interest rate on your loan.
- Alternative loans cannot be included in a federal consolidation loan.

### Questions to Ask Before Applying For an Alternative Loan:

- Can I apply online?
- Are there fees associated with this loan?
- What is the interest rate?
- What is the average processing time for an alternative loan?
- Can I pay the interest while I'm in school?
- Can I defer payments if I choose to attend graduate school?
- Can I repay my loan without penalty?
- Will I be required to have a co-signer?