



2021 SUMMER FINANCIAL AID GUIDE

UMSL Student Financial Services Office has begun processing summer financial aid. Students will be reviewed for eligibility after we have your 2020-2021 FAFSA and any supporting documents, and you are enrolled in sufficient hours for the summer. Please allow 7-14 business days for your eligibility to be determined before following up with the office. Once your award has been made, you should receive notification through your UMSL e-mail account within 2-3 business days.

Summer aid will be awarded based on your enrollment **and** your remaining eligibility (if any) for Pell or Direct Student Loans after the Fall 2020 and Spring 2021 semesters. If you are a graduate student who has exhausted eligibility for the Direct Unsubsidized Student Loan, your award notice will include information about your eligibility for the Direct Grad PLUS Loan. To receive that loan, you must first apply at <https://studentaid.gov> and be approved based on a credit check. If you are an undergraduate student enrolled at least half time and you do not qualify for any aid, you will receive a notice discussing other options, such as the PLUS and private loans.

- **Undergraduate students** must be enrolled in a minimum of **6 credit hours** and **Graduate students** must be enrolled in a minimum of **5 hours** (the total sum of all sessions) to be eligible for federal loans.
- Federal loans will be disbursed no sooner than your **first day** of half-time enrollment. Borrowers must have Loan Entrance Counseling and a signed Master Promissory Note on file with our office, completed through www.studentaid.gov.

Examples:

- You registered for 3 hours in Session 1 and 3 hours in Session 2. The funds will not disburse to your account before June 14, 2021, because you are not considered half time until June 14, 2021 when your Session 2 class begins*.
- You registered for 3 hours in Session 1 and 5 hours in Session 3. The funds will not disburse to your account before July 12, 2021, because you are not considered half time until July 12, 2021 when your Session 3 class begins.

Visit the Office of the Registrar's website to view the Summer Sessions offered on the [Academic Calendar](#).

Satisfactory Academic Progress

Even if you are awarded financial aid for the upcoming summer semester, your financial aid will be immediately suspended if you do not maintain satisfactory academic progress at the end of the spring semester. If you are working in a Federal Work-Study funded position and your financial aid eligibility is suspended you must cease working immediately. For more information about financial aid and satisfactory academic progress standards, please view the SAP guidelines posted on our web site at <http://www.umsl.edu/services/finaid/finaidbasics/sap.html>.

**Most courses start on the session start date—where classes start after the session start date, the disbursement will happen*