We understand that financial aid can be very confusing! We have compiled this guide to help you navigate your way through the financial aid process.

**Financial Aid Checklist:**

Have you completed the following?

- Complete all of the items on your To Do List in MyView
- Check your student email regularly and respond to requests for additional info quickly
- Accept or Decline each award
- Provide our office information about any outside scholarships you will be receiving
- All UMSL first-time borrowers of Stafford and PLUS loans must complete Loan Entrance Counseling & Master Promissory Note at www.studentloans.gov before we can disburse any funds
- Review the Cashier’s Guide to Paying Fees at www.umsl.edu/cashiers/tuition-fees/guide.html

- If you are looking for more information on Parent PLUS or private alternative loans, please contact our office.

**Additional Authorized Access**

If a parent or guardian will be helping you with your aid, you must provide them with access before we can discuss your specific information with them.

- Log in to MyView
- Click on Self Service menu
- Click on “Additional Authorized Access”
- Enter the name and email of the authorized user
- Check the desired Access Granted boxes and click “Save”

**I’M STILL LOST! WHAT DO I DO?**

Every student has their own Financial Aid Coordinator!

Contact us to find out who yours is and let us know how we can help you!

**WE ARE HERE TO HELP!**

1 University Boulevard
327 Millennium Student Center
St. Louis, MO 63121
Phone: 314-516-5526
Fax: 314-516-5408
Email: financialaid@umsl.edu
Follow us on Twitter @UMSL_SFA

**In the Office:**
Mon–Tues 8am—6pm
Wed–Fri 8am—5pm
Online:
www.umsl.edu/services/finaid/

**Mark Your Calendar!**

You must reapply for financial aid every year!

Be sure to renew your FAFSA and Scholarship Applications.

- The 2020-2021 FAFSA will be available October 1, 2019 and will use 2018 tax information.
- Priority deadline for continuing students is February 1, 2020 for scholarships and grants. Submitting after this date may cause you to lose your eligibility.

We strongly encourage you and your parent(s) to use the Data Retrieval Tool on the FAFSA to provide the most accurate tax information.
Special Circumstance Process

At UMSL, we understand you or your family may have unusual circumstances that are not reflected on your FAFSA and that might affect your financial aid. Here are some examples of situations that may cause your current situation to differ from the one on your FAFSA.

- Loss or change in employment or wages for you or your parent(s)
- Unusual medical or dental expenses
- Loss of benefits
- The student has child care expenses related to his/her enrollment in school
- The student (or the parents of a dependent student) are paying private school tuition for a dependent child
- Divorce or separation of parents (if the student is dependent for financial aid purposes) or of the student
- Illness or death of an immediate family member

You can request special consideration for these circumstances through the Office of Student Financial Aid. Please stop by 327 Millennium Student Center or give us a call to request an appointment with a financial aid coordinator. Our coordinators will work with you to assess the appropriate course of action for your situation. Additional documentation may be required.

Our office subtracts the EFC (calculated on your FAFSA) from the estimated cost of attendance (COA). The difference is called a student’s need. The amount of any scholarship and grants you receive combined with any other need-based assistance, such as a federal work study job, cannot exceed your need.

COA – EFC = NEED

Receiving Your Financial Aid

- Funds (except Federal Work Study) will be credited to your student account no sooner than 10 days before the semester starts.
- The amount of accepted aid will be split in half between the fall and spring semesters.
- Financial Aid will automatically apply to tuition, fees, and housing charges on your student account. You must consent for it to cover other charges, such as bookstore charges, in MyView.
- Refunds will be processed through the Cashier’s Office. You can set up direct deposit in MyView to have any excess funds deposited into your bank account or wait for a check to be mailed to you.

Satisfactory Academic Progress

Recipients of federal financial aid are expected to make Satisfactory Academic Progress towards their degree.

The criteria are:

- Maintain a 2.0 cumulative GPA.
- Complete at least 66% of the classes that you enroll in each semester. An F or an EX grade will count against you.
- Complete your degree within 180 credit hours.

Failure to meet these requirements may result in the suspension of your Financial Aid and an appeals process. Appeal applications are sent to the student’s UMSL email account and are due by the end of the first week of classes.

Withdrawing From Classes

- A withdrawal will affect your financial aid
- If you withdraw before classes start, you must repay any financial aid you have received
- If you withdraw during the semester, you may have to repay some of your financial aid
- If you do not officially withdraw but fail to pass any classes, you will be considered unofficially withdrawn and may have to repay aid
- A student who withdraws from all classes will have to complete the Satisfactory Academic Progress appeal for the next semester they wish to attend at UMSL.
### Student Loan Information

All loans listed require you to be enrolled at least half-time (6 credit hours) in a degree seeking program.

<table>
<thead>
<tr>
<th>Loan Name</th>
<th>Eligibility</th>
<th>Payment Begins</th>
<th>Interest Rate*</th>
<th>Lender</th>
<th>Borrower</th>
<th>Origination</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Subsidized Stafford Loan</strong></td>
<td>Need-Based</td>
<td>Six months after leaving school or enrolled less than 1/2 time.</td>
<td>Fixed 5.05% for loans made on or after 7/1/2018. Starts accruing at repayment.</td>
<td>Federal Direct Loan Program</td>
<td>Student</td>
<td>1.062%</td>
</tr>
<tr>
<td><strong>Unsubsidized Stafford Loan</strong></td>
<td>Non Need-Based</td>
<td>Six months after leaving school or enrolled less than 1/2 time.</td>
<td>Fixed 5.05% for loans made on or after 7/1/2018. Starts accruing at disbursement.</td>
<td>Federal Direct Loan Program</td>
<td>Student</td>
<td>1.060%</td>
</tr>
<tr>
<td><strong>Parent Loan for Undergraduate Students (PLUS)</strong></td>
<td>Non Need-Based, final approval based on credit check.</td>
<td>Sixty days after fully disbursed.</td>
<td>Fixed 7.60% for loans made on or after 7/1/2018. Starts accruing at disbursement.</td>
<td>Federal Direct Loan Program</td>
<td>Parent</td>
<td>4.248%</td>
</tr>
<tr>
<td><strong>Private Loans</strong></td>
<td>Non-Need, credit based</td>
<td>Differs between loans</td>
<td>Varies</td>
<td>Student finds private lender</td>
<td>Student</td>
<td>Varies</td>
</tr>
</tbody>
</table>

*The actions of Congress can affect interest rates and origination fees. More information about student loans and Parent PLUS loans, plus the most up-to-date information, may be found at [https://studentaid.gov](https://studentaid.gov)*

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### Borrow Wisely

Think of College as an investment. You pay in now and it will pay off in the future.

- Educational loans are a useful tool to pay for college, but we strongly encourage only borrowing enough to cover your educational-related expenses.
- Don’t borrow more than you can reasonably afford to repay each month based on your expected income – view the Occupation Outlook Handbook: [bls.gov/ooh](https://bls.gov/ooh)

### Spend Wisely

- Cost of living can be a major expense! Don’t forget to budget mandatory expenses such as rent, utilities, groceries, internet, etc.
- Small expenses add up! Using loan money for a latte or new shoes will add up over time.
- Keep your debt low. Avoid using credit cards while in school. Live like a college student now so you won’t have to when you graduate.

### Ask yourself, is this something I need or something I want?

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### Financial Aid Shopping Sheet

The financial aid Shopping Sheet is a consumer tool to help you understand your financial aid package and easily compare institutions to make informed decisions about where to attend school.

*A link to the Shopping Sheet is available to you in MyView on your Accept/Decline Awards page.*

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### Other Loan Resources

Parent PLUS and Private Loans are credit-based loans and should be used as a last resort. We encourage students to do their own research when deciding to take out an additional loan. If the loan is for anything other than tuition, ask yourself if you really need what is causing those extra expenses.
## Cost of Attendance

<table>
<thead>
<tr>
<th></th>
<th>Missouri/Illinois Resident</th>
<th>Nonresident</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>DIRECT COSTS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tuition/Fees</td>
<td>$11,036</td>
<td>$27,390</td>
</tr>
<tr>
<td>Room/Dining (living on campus)</td>
<td>$10,140</td>
<td>$10,140</td>
</tr>
<tr>
<td><strong>INDIRECT COSTS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Books/Supplies</td>
<td>$1,000</td>
<td>$1,000</td>
</tr>
<tr>
<td>Personal/Transportation</td>
<td>$3,962</td>
<td>$3,962</td>
</tr>
<tr>
<td>Estimated Cost</td>
<td>$26,138</td>
<td>$42,492</td>
</tr>
</tbody>
</table>

**Note:** These costs are an estimate of various University charges and educational expenses not solely tuition and fees. These estimates include average supplemental fees that may be assessed given the courses you select. All costs above are based on 14 credit hours of enrollment per semester during the Fall/Spring traditional academic year. These costs are based on 2018-19 rates. Amounts are subject to change at any time; however, any tuition or fee increases must be approved by the University of Missouri Board of Curators 30 days prior to the beginning of the academic term.

### Undergraduate Tuition

<table>
<thead>
<tr>
<th></th>
<th>Missouri*/Illinois** Residents: $345.90 credit hour</th>
<th>Non-Residents: 875.90 / credit hour</th>
</tr>
</thead>
<tbody>
<tr>
<td><em><em>Missouri</em>/Illinois</em>* Residents:</td>
<td>$345.90 / credit hour</td>
<td>$345.90 / credit hour</td>
</tr>
</tbody>
</table>
| *The actual tuition rate is $349.70 per credit hour. The Presidential waiver of $3.80 reduces the rate to $345.90.**
| **The actual tuition rate is $349.70 per credit hour. The UMSL waiver of $3.80 reduces the rate to $345.90.**
| There may be additional fees or rates that apply. See the course catalog in the MyView student system to find out if a course has a Course Fee, Supplemental Fee or Special Rate.  
| **Tuition rates as of 1/14/2019***  |

### Summer Financial Aid

The Student Loans that are offered to you are for the full academic year, including the Summer Semester. If you are interested in receiving loan money for the Summer do not take out the full amount between the Fall and Spring. In order to determine if you have any financial aid eligibility for the Summer, please complete a Summer Financial Aid Application around March 1st.

### Federal Work Study

Federal Work-Study is awarded based on a student’s financial need and academic level. Most jobs are on campus and you must work to earn these funds like any part-time job. Please contact our office for a separate application. If you do not qualify for Work-Study, check for other employment opportunities via UMSL Career Services at careerservices@umsl.edu or at: www.umsl.edu/depts/career/jobs.html.

### Reminders and Helpful Tips

- You will need to renew your FAFSA for the next academic year beginning Oct. 1st of each year
- [Studentaid.gov](https://studentaid.gov) is a great resource with additional information on federal aid programs
- Parent PLUS loan applications, Entrance Counseling, and Master Promissory Notes are found on [studentloans.gov](https://studentloans.gov)
- If information regarding your household has changed since submitting your FAFSA, please contact our office to see how to proceed with making the adjustment