We understand that financial aid can be very confusing! We have compiled this guide to help you navigate your way through the financial aid process.

Financial Aid Checklist:
Have you completed the following?

☐ Complete all of the items found on your To Do List in MyView

☐ Check your student e-mail regularly and respond to requests for additional info quickly

☐ Accept or Decline each award

☐ Provide our office information about any outside scholarships you will be receiving

☐ All UMSL first-time borrowers of Stafford and PLUS loans must complete Loan Entrance Counseling & Master Promissory Note at www.studentloans.gov before we can disburse any funds

☐ Review the Cashier’s Guide to Paying Fees at www.umsl.edu/cashiers/tuition-fees/guide.html

☐ If you are looking for more information on Parent PLUS or private alternative loans, please contact our office.

Receiving Your Financial Aid

- All funds (except Federal Work Study) will be credited to your student account no sooner than 10 days before the semester starts.
  - The amount of accepted aid will be split in half between the fall and spring semesters.
- Financial Aid will automatically apply to tuition, fees, and housing charges on your student account. You must consent for it to cover other charges, like bookstore purchases, in MyView.
- Refunds will be processed through the Cashier’s Office. You can set up direct deposit in MyView to have any excess funds automatically deposited into your account.
Scholarship & Grant Information
These are some of the scholarships and grants that you may see on your award letter. Scholarships and grants may require full time enrollment (at least 12 credit hours). All awards are contingent on funding.

Federal Pell Grant
Amounts vary and are based on enrollment and Expected Family Contribution (EFC). It is awarded to students with exceptional need that are seeking a first bachelor’s degree.

Federal Supplemental Opportunity Grant (SEOG)
For undergraduate students with exceptional need. Funding is very limited and awarded as available.

Federal TEACH Grant
Available to students pursuing a teaching degree. Visit studentaid.ed.gov for eligibility criteria and other information.

UMSL Grant
For undergraduate students with exceptional need. Funding is limited and awarded as available to full time students with a 2.5 or higher GPA.

Bright Flight Scholarship & Access Missouri Grant
For undergraduate students who meet the eligibility criteria listed at dhe.mo.gov, are enrolled full time, and maintain a 2.5 or higher cumulative GPA.

Non-Resident Scholarships
Applied to non-resident fees only and cannot exceed the actual amount of eligible non-resident fees assessed any semester.

Federal Work-Study
Federal Work-Study is awarded based on a student’s financial need and academic level. Most jobs are on campus and you must work to earn this award like any part-time job. The money you earn is paid biweekly and can be used for tuition, books, or spending money. If you do not qualify for Work-Study, check for other employment opportunities via UMSL Career Services at careerservices@umsl.edu or at http://www.umsl.edu/depts/career/jobs.html

Please contact our office for a separate Work-Study application.

2015-2016 Cost of Attendance
(Based on 14 credit hours per semester)

<table>
<thead>
<tr>
<th></th>
<th>Living on Campus</th>
<th>Living with Parents</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>MO Resident</td>
<td>Nonresident</td>
</tr>
<tr>
<td>Tuition/Fees</td>
<td>$9,394</td>
<td>$23,812</td>
</tr>
<tr>
<td>Room/Board</td>
<td>$9,868</td>
<td>$9,868</td>
</tr>
<tr>
<td>Books/Supplies</td>
<td>$1,000</td>
<td>$1,000</td>
</tr>
<tr>
<td>Personal/Transportation</td>
<td>$3,382</td>
<td>$3,382</td>
</tr>
<tr>
<td>Estimated Cost</td>
<td>$23,644</td>
<td>$38,062</td>
</tr>
</tbody>
</table>

Note: The cost of attendance presented is a standardized estimate of various University charges and educational expenses. Our office subtracts the EFC (calculated on your FAFSA) from the estimated cost of attendance (COA). The difference is called a student’s need. The amount of any scholarships and grants you receive combined with any other need-based assistance, such as a federal work study job, cannot exceed your need.

COA - EFC = NEED
# Student Loan Information

All loans listed require you to be enrolled at least half-time (6 credit hours) in a degree seeking program.

<table>
<thead>
<tr>
<th>Loan Name</th>
<th>Eligibility</th>
<th>Payment Begins</th>
<th>Interest Rate*</th>
<th>Lender</th>
<th>Borrower</th>
<th>Origination Fees*</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Subsidized Stafford Loan</strong></td>
<td>Need-Based</td>
<td>Six months after leaving school or enrolled less than 1/2 time.</td>
<td>Fixed 4.66% for loans made on or after 7/1/2014. Starts accruing at disbursement.</td>
<td>Federal Direct Loan Program</td>
<td>Student</td>
<td>1.073%</td>
</tr>
<tr>
<td><strong>Unsubsidized Stafford Loan</strong></td>
<td>Non Need-Based</td>
<td>Six months after leaving school or enrolled less than 1/2 time.</td>
<td>Fixed 4.66% for loans made on or after 7/1/2014. Starts accruing at disbursement.</td>
<td>Federal Direct Loan Program</td>
<td>Student</td>
<td>1.073%</td>
</tr>
<tr>
<td><strong>Parent Loan for Undergraduate Students (PLUS)</strong></td>
<td>Non Need-Based, final approval based on credit check.</td>
<td>Sixty days after fully disbursed.</td>
<td>Fixed 7.21% for loans made on or after 7/1/2014. Starts accruing at disbursement.</td>
<td>Federal Direct Loan Program</td>
<td>Parent</td>
<td>4.292%</td>
</tr>
</tbody>
</table>

*The actions of Congress can affect interest rates and origination fees. Please check www.studentaid.gov for the most up-to-date information.

**Borrow Wisely, Spend Wisely**

- Educational loans are a useful tool to pay for college, but don’t borrow more than you can afford to repay each month based on your expected income after college. View the Occupational Outlook Handbook at www.bls.gov/ooh for more information about your chosen career path.
- Cost of living can be a major expense! Don’t forget to budget for mandatory expenses such as utilities, groceries, internet, etc.
- Small expenses add up! Using student loans for a latte or some UMSL gear from the bookstore may seem like no big deal at the time, but earning interest on those purchases for the next 10 years is a big deal!

*Ask yourself, is this something I need or something I want?*

Your financial aid package may not completely cover the cost of attending UMSL. Be sure to carefully consider all financial resources such as federal and state funds, UMSL-based and outside scholarships, private loans, and/or personal contributions to pay for college.

If you are interested in learning more about or applying for private loans please visit www.umsl.edu/services/finaid/loans/alternative.html

The application is an interactive tool designed to help you pick the best lender for your needs.

*Contact our office if you need help deciding what option works best for you!*
Mark Your Calendar!

You must reapply for financial aid every year!
Be sure to renew your FAFSA and scholarship applications.

- The 2016-2017 FAFSA will be available January 1, 2016.
- Priority deadline for continuing students is April 1, 2016 for scholarships and grants. Submitting after this date may cause you to lose your eligibility.

(If you and/or your parents will not have your taxes completed by the deadlines above, you may use estimates on the FAFSA to submit by April 1, 2016 for scholarship consideration. After filing taxes, you and/or your parent must go back into the FAFSA and re-submit the correct tax information.)

Satisfactory Academic Progress

- You must maintain a 2.0 cumulative GPA.
- Complete 66% of the classes that you enroll in each semester.
- Complete your degree within a maximum timeframe.

Failure to meet these requirements may result in the suspension of your Financial Aid.

Additional Authorized Access

You may want to update MyView so your parents or guardians can access your financial aid info.

- Log in to MyView
- Click on the Self Service menu
- Click on “Additional Authorized Access”

Withdrawing From Classes

- A withdrawal will affect your financial aid.
- If you withdraw before classes start, you must repay any financial aid you have received.
- If you withdraw during the semester, you may have to repay some of your financial aid.
- If you do not officially withdraw but fail to pass any classes, you will be considered unofficially withdrawn and may have to repay aid.

Undergraduate Tuition

<p>| | |</p>
<table>
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<tbody>
<tr>
<td>Missouri/Metro</td>
<td>$335.50 per credit hour</td>
</tr>
<tr>
<td>Non-Residents</td>
<td>$850.40 per credit hour</td>
</tr>
</tbody>
</table>

There may be additional fees or rates that apply. See the course catalog in the MyView student system to find out if a course has a Course Fee, Supplemental Fee or Special Rate.

I'M STILL LOST!
WHAT DO I DO?

Every student has their own personal Financial Aid Advisor! Contact us to find out who your advisor is and let us know how we can help you!

Financial Aid Shopping Sheet

The financial aid shopping sheet is a consumer tool to notify students about their financial aid package and easily compare institutions to make informed decisions about where to attend school. A link to the Shopping Sheet is available to you in MyView on your Accept/Decline Awards page.