

Grants Incentive Fund Allocations

Faculty have credited to their individual Grants Incentive Fund (GIF) account each fiscal year an amount equivalent to 15% of the Facilities and Administration recovery generated in the previous fiscal by external awards on which the faculty member is Principal Investigator. Faculty also can have credited to their Individual GIF account a portion of the salary savings generated by externally funded academic year salary. The unit Dean determines the proportion of net salary savings allocated to an Individual GIF account. In any one fiscal year, a maximum of \$10,000 will be credited to a faculty member's Individual GIF. The maximum is reduced to \$5,000 for Endowed Professors who already have an individual expense account.

Approved by Council of Deans and VCAA June 14, 2000