

**INTERNATIONAL INVESTMENTS
SUMMER SEMESTER 2011
SYLLABUS FINANCE 3582**

Professor:
Office No.:

Dr. G. D. Hancock
Tower 1112

Office Hours:
e-Mail:

By appointment
gdweise@umsl.edu

REQUIRED MATERIAL:



Global Investments, 6/E
Bruno Solnik, HEC School of Management - Paris
Dennis McLeavey, Chartered Financial Analyst Institute
ISBN-10: 0321527704
ISBN-13: 9780321527707
Publisher: Prentice Hall
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- Access to mygateway and use of student e-mail address.
- Signed **Responsibility Statement**

PREREQUISITES:

BUSAD 3500, EC 1001 and an overall GPA of 2.0.

COURSE GRADE:

Your course grade will be determined by your performance on the midterm and final exams plus class participation, class work and four quizzes. The relative weights of the above in the computation of your course grade is as follows:

Midterm	20%	100 Points
Final	20%	100 Points
Class Participation	20%	100 Points
Quizzes	20%	100 Points
Class Work	20%	100 Points
TOTAL	100.0%	500 Points

IMPORTANT NOTES

- a. Absence from the midterm exam will result in a grade of zero unless a student has a **pre-approved absence**. In such a case, a final **comprehensive** exam will be administered during the regularly scheduled final exam period. The comprehensive final is designed to be a two-part, **four-hour** exam with a 15 minute break in between. Both the Midterm and the Final are the property of the professor and will not be released to the student.

- b. Absence from a quiz will result in a grade of zero unless: **(i)** the absence is approved **before** the regularly scheduled quiz; and **(ii)** the solutions to the quiz have not yet been made available to the class. In such a case, a mandatory **10% reduction** in your quiz grade will apply regardless of the reason for your absence.
- c. Class participation work cannot be made up for any reason.
- d. Tip: Save all of your graded work until the end of the semester.
- e. Sign the **Responsibility Statement** on the last page of this syllabus after you are *sure* that you *completely* understand the contents of this syllabus. Due on or before **June 16th, 2010**.
- f. Students are responsible for material covered in the pre-requisite classes. For example, an understanding of the time value of money, macro economics and algebra are necessary tools for successful completion of *International Investments*.
- g. My assistant will proctor all quizzes and exams.

FINAL GRADES WILL BE ASSIGNED USING THE SCALE BELOW

93-0000%- 100.000%+	A*
90.0000%-92.9999%	A-
87.0000%-89.9999%	B+
83.0000%-86.9999%	B
80.0000%-82.9999%	B-
77-0000% - 79.9999%	C+
73.0000% - 76.9999%	C
70.0000% - 72.9999%	C-
67.0000%-69.9999%	D+
63.0000%-66.9999%	D
60.0000%-62.9999%	D-
59.9999% - BELOW	F

*It is possible to earn more than 100% since extra credit work is allowed, **and made available to all students equally, throughout the semester. Extra credit is NEVER made available to an individual student, only to the class a whole.**

COURSE GOAL: to learn how to measure, manage and reduce the risks associated with foreign exchange rates when investing in the global markets. To achieve this goal we will study:

COURSE OUTLINE

Chapter 1:	Currency Exchange Rates
Chapter 2:	Foreign Exchange Parity Relationships.
Chapter 9:	The Case for International Diversification.
Chapter 12:	Global Performance Evaluation.
Chapters 4, 5 and 6:	Equity Markets and Pricing Techniques.
Chapter 7:	Global Bond Investing.
Chapter 10:	Derivatives: Risk Management.
Chapter 11:	Currency Risk Management.

A substantial portion of the discussion on currency risk management is not in the text book and may be obtained in the class lecture only. Lecture outlines are available on mygateway but you will be unable to master the material on your own without class instruction.

IMPORTANT DATES

1. August 30th, 2010 signed **Responsibility Statement** due.
2. September 6th, 2010 **Labor Day** holiday.
3. The **Midterm Exam** is scheduled for Wednesday October 13th, 2010.
4. Last class is Wednesday December 8th, 2010.
5. The **Final Exam** is scheduled for Monday December 13th, 2010 from 12:30pm-2:30pm.
6. The first half of the **Final Comprehensive** exam is scheduled for Monday December 13th, 2010 from 12:30pm-2:30pm; the second half is scheduled for the same day in the **Assessment Center** from 2:45pm-4:45pm.

RESPONSIBILITY STATEMENT **DUE: Monday August 30th, 2010**

I have read and understood the contents contained in the syllabus. I agree to abide by the terms of the syllabus during the Fall Semester of 2010. The professor has adequately addressed all of my questions or concerns relating to the syllabus.

Absence from the first day of class does not relieve you of your responsibility to read and understand the contents of the syllabus.

Print Name: _____

Signature: _____

Date: _____