INTERNATIONAL INVESTMENTS
SUMMER SEMESTER 2011
SYLLABUS FINANCE 3582

Professor: Dr. G. D. Hancock
Office No.: Tower 1112
Office Hours: By appointment

REQUIRED MATERIAL:

Global Investments, 6/E
Bruno Solnik, HEC School of Management - Paris
Dennis McLeavey, Chartered Financial Analyst Institute
ISBN-10: 0321527704
Publisher: Prentice Hall
Copyright: 2010

Access to mygateway and use of student e-mail address.
Signed Responsibility Statement

PREREQUISITES: BUSAD 3500, EC 1001 and an overall GPA of 2.0.

COURSE GRADE: Your course grade will be determined by your performance on the midterm and final exams plus class participation, class work and four quizzes. The relative weights of the above in the computation of your course grade is as follows:

<table>
<thead>
<tr>
<th>Component</th>
<th>Weight</th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Midterm</td>
<td>20%</td>
<td>100</td>
</tr>
<tr>
<td>Final</td>
<td>20%</td>
<td>100</td>
</tr>
<tr>
<td>Class Participation</td>
<td>20%</td>
<td>100</td>
</tr>
<tr>
<td>Quizzes</td>
<td>20%</td>
<td>100</td>
</tr>
<tr>
<td>Class Work</td>
<td>20%</td>
<td>100</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>100.0%</td>
<td>500</td>
</tr>
</tbody>
</table>

IMPORTANT NOTES

a. Absence from the midterm exam will result in a grade of zero unless a student has a pre-approved absence. In such a case, a final comprehensive exam will be administered during the regularly scheduled final exam period. The comprehensive final is designed to be a two-part, four-hour exam with a 15 minute break in between. Both the Midterm and the Final are the property of the professor and will not be released to the student.
b. Absence from a quiz will result in a grade of zero unless: (i) the absence is approved before the regularly scheduled quiz; and (ii) the solutions to the quiz have not yet been made available to the class. In such a case, a mandatory 10% reduction in your quiz grade will apply regardless of the reason for your absence.

c. Class participation work cannot be made up for any reason.

d. Tip: Save all of your graded work until the end of the semester.

e. Sign the Responsibility Statement on the last page of this syllabus after you are sure that you completely understand the contents of this syllabus. Due on or before June 16th, 2010.

f. Students are responsible for material covered in the pre-requisite classes. For example, an understanding of the time value of money, macro economics and algebra are necessary tools for successful completion of International Investments.

g. My assistant will proctor all quizzes and exams.

**FINAL GRADES WILL BE ASSIGNED USING THE SCALE BELOW**

<table>
<thead>
<tr>
<th>Percentage Range</th>
<th>Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>93.0000% - 100.0000%</td>
<td>A*</td>
</tr>
<tr>
<td>90.0000% - 92.9999%</td>
<td>A-</td>
</tr>
<tr>
<td>87.0000% - 89.9999%</td>
<td>B+</td>
</tr>
<tr>
<td>83.0000% - 86.9999%</td>
<td>B</td>
</tr>
<tr>
<td>80.0000% - 82.9999%</td>
<td>B-</td>
</tr>
<tr>
<td>77.0000% - 79.9999%</td>
<td>C+</td>
</tr>
<tr>
<td>73.0000% - 76.9999%</td>
<td>C</td>
</tr>
<tr>
<td>70.0000% - 72.9999%</td>
<td>C-</td>
</tr>
<tr>
<td>67.0000% - 69.9999%</td>
<td>D+</td>
</tr>
<tr>
<td>63.0000% - 66.9999%</td>
<td>D</td>
</tr>
<tr>
<td>60.0000% - 62.9999%</td>
<td>D-</td>
</tr>
<tr>
<td>59.9999% - BELOW</td>
<td>F</td>
</tr>
</tbody>
</table>

*It is possible to earn more than 100% since extra credit work is allowed, and made available to all students equally, throughout the semester. Extra credit is NEVER made available to an individual student, only to the class a whole.

**COURSE GOAL:** to learn how to measure, manage and reduce the risks associated with foreign exchange rates when investing in the global markets. To achieve this goal we will study:

**COURSE OUTLINE**
Chapter 1: Currency Exchange Rates
Chapter 2: Foreign Exchange Parity Relationships.
Chapter 9: The Case for International Diversification.
Chapter 12: Global Performance Evaluation.
Chapters 4, 5 and 6: Equity Markets and Pricing Techniques.
Chapter 7: Global Bond Investing.
Chapter 10: Derivatives: Risk Management.
Chapter 11: Currency Risk Management.

A substantial portion of the discussion on currency risk management is not in the text book and may be obtained in the class lecture only. Lecture outlines are available on mygateway but you will be unable to master the material on your own without class instruction.

**IMPORTANT DATES**

1. August 30th, 2010 signed Responsibility Statement due.
3. The Midterm Exam is scheduled for Wednesday October 13th, 2010.
4. Last class is Wednesday December 8th, 2010.
5. The Final Exam is scheduled for Monday December 13th, 2010 from 12:30pm-2:30pm.
6. The first half of the Final Comprehensive exam is scheduled for Monday December 13th, 2010 from 12:30pm-2:30pm; the second half is scheduled for the same day in the Assessment Center from 2:45pm-4:45pm.

**RESPONSIBILITY STATEMENT**

**DUE: Monday August 30th, 2010**

I have read and understood the contents contained in the syllabus. I agree to abide by the terms of the syllabus during the Fall Semester of 2010. The professor has adequately addressed all of my questions or concerns relating to the syllabus.
Absence from the first day of class does not relieve you of your responsibility to read and understand the contents of the syllabus.

Print Name: ___________________________
Signature: _____________________________
Date: _________________________________