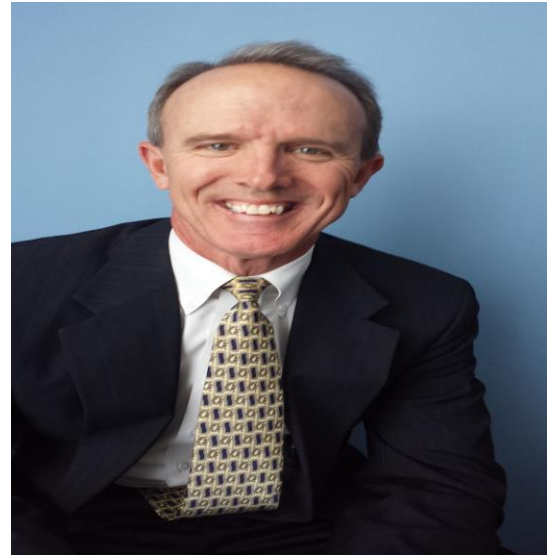


About the Instructor

Contact information:

Steven V. Griffey
636 734 6007
griffeysv@umsl.edu

Office Hours: By appointment only



Welcome

Hello Everyone, Welcome to Principles of Insurance!

- *I love to teach this course because I've spent my entire career in insurance – 39 years!*
- *I think you'll find I have laid the course out in a simple to understand fashion and I sincerely hope you find it somewhat entertaining and hopefully an enriching experience that adds to the value of our education!*

Instructor Bio

- *Please read the bio I have provided in the "Start Here" section of the course.*

Teaching Philosophy

- *My teaching style is pretty straight forward in that I have tried to structure the course in a very basic manner since I believe my subject material is very new to 90% of my students.*
- *I provided what I consider to be straight forward lectures each followed up by a quiz that allows each student to become a little more familiar with the material.*
- *I also provide what I consider are easy to follow instructions on how to be successful in my course.*
- *I would end by saying that my course definitely requires a diligent and consistent effort in order to achieve a "C" or better grade. While the course material is NOT that difficult to understand, again, it is brand new to most students and there is a lot of it. It is a very comprehensive course covering many lines of insurance!*

About this course:

Required text:

Principles of Risk Management & Insurance - 13 Edition
by Rejda, George E. & McNamara, Michael J.

Time Requirements:

This is a senior level course that requires 5 to 6 hours of your time each week to include; time it takes to read the required materials, read through slide presentations, and complete the quiz assignments.

Technology Requirements:

If you have computing problems, it is your responsibility to address these or to use campus computing labs. Problems with your computer or other technology issues are not an excuse for delays in meeting expectations and missed deadlines for the course. If you have a problem, [get help in solving it immediately](#). At a minimum, you will need the following software/hardware to participate in this course IF this is an Online course:

1. Computer with an updated operating system (e.g. Windows, Mac, Linux)
2. Updated Internet browsers ([Apple Safari](#), [Internet Explorer](#), [Google Chrome](#), [Mozilla Firefox](#))
3. Ability to navigate [MyGateway](#) (Blackboard Learning Management System)
4. Minimum Processor Speed of 1 GHz or higher recommended.
5. DSL or Cable Internet connection or a connection speed no less than [6 Mbps](#).
6. Media player such as [VLC Media Player](#).
7. Adobe Flash player (free): <http://get.adobe.com/flashplayer/>
8. Adobe Reader or alternative PDF reader (free): <http://get.adobe.com/reader/?promoid=HRZAC>
9. Oracle Java plugin (free): <http://java.com/en/download/index.jsp>
10. Microsoft Silverlight plugin (free): <http://www.microsoft.com/getsilverlight>
11. A webcam and/or microphone is **highly recommended**.

Course Description:

This is a course intended to introduce students to the basic concepts of insurance. Topics include the nature of risks, types of insurance carriers and markets, insurance contracts and policies, property and casualty coverages, life and health insurance, government regulations, along with the functions of underwriting, setting premiums, risk analysis, loss prevention, and financial analysis of insurance companies.

Prerequisites: [FINANCE 3500](#) and a 2.0 campus GPA.

Goals of the Course:

- *Build general knowledge of the insurance industry*
- *Explain specific knowledge of how insurance policies work to include:
Auto, Home, Life, Commercial, and Health*
- *Develop knowledge about social insurance products, bonding, and annuities*

How This Course Works:

This course is divided into 3 sections broken down according to the outline below.

Reading Assignments

Topics

Chapter 1
Chapter 2
Chapter 9
Chapter 3
Chapter 10
Chapter 5
Chapter 6
Chapter 7
Chapter 8

Risk in our Society
Insurance and Risk
Fundamental Legal Principles
Introduction to Risk Management
Analysis of Insurance Contracts
Types of Insurers and Marketing Systems
Insurance Company Operations
Financial Operations of Insurers
Government Regulation of Insurance

EXAM I

Chapter 19
Chapter 20
Chapter 21
Chapter 22
Chapter 23
Chapter 25
Chapter 26
Chapter 27

The Liability Risk
Homeowners Insurance, Section I
Homeowners Insurance, Section II
Automobile Insurance
Automobile Insurance and Society
Commercial Property Insurance
Commercial Liability Insurance
Crime Insurance and Surety Bonds

EXAM II

Chapter 11
Chapter 12
Chapter 13
Chapter 14
Chapter 15
Chapter 18

Life Insurance
Life Insurance Contractual Provisions
Buying Life Insurance
Annuities & Individual Retirement Accounts
Individual Health Insurance Coverages
Social Insurance

FINAL EXAM III

Assessment/Grading

Grade Composition:

- 3 Exams constitute the bulk of the course requirements
- Students may also earn 10 extra participation points by completing and returning a student information sheet passed out the first night of class..
- The complete grading policy is provided below.

			<u>Points</u>
GRADING POLICY:	First Exam	30%	100
	Second Exam	30%	100
	Third Exam	30%	100
	Participation	<u>10%</u>	<u>33</u>
		100%	333

GRADES:

The following grading scale will be used to assign grades:

A	94 and above
A-	90 through 93
B+	87 through 89
B	84 through 86
B-	80 through 83
C+	77 through 79
C	74 through 76
C-	70 through 73
D	60 through 69
F	59 and below

EXAM POLICY:

Exams must be taken on campus.

Exam scores may be reduced for any exam NOT taken on or before the scheduled date. Exam dates are provided during the semester.

Feedback and Grading Timeline:

After you complete the exam, there are often curves provided depending on the class results as a whole. Typically, when any class exam averages below 78% a curve will be provided. If a curve is provided you will receive the updated scored within 1 week of the exam date.

Course Policies

What to do IF you have Questions

- Keep in mind it is vitally important that we promote the respectful exchange of questions and ideas. This entails being sensitive to the views and beliefs expressed during any classroom discussions.
- Additionally, please speak with me before recording any class activities to include presentations, discussions, and class materials. It is a violation of University of Missouri policy to distribute such recordings without my authorization and the permission of others who are recorded.
- Successful completion of this course requires that a student keep up with all reading and quiz assignments.

Student Resources

Access, Disability and Communication

Students who have a health condition or disability, which may require accommodations in order to participate effectively in this course, should contact the **Disability Access Services Office**. Information about your disability is confidential.

- 144 Millennium Student Center
 - Phone: (314) 516-6554
 - Email: linder@umsl.edu
 - Web: <http://www.umsl.edu/services/disability>
-

If you have difficulty communicating in English with the instructor of this course, contact the **Office of International Students and Scholar Services**:

- Phone: (314) 516-5229
 - Email: iss@umsl.edu
 - Web: <http://www.umsl.edu/~intelstu/contact.html>
-

Technical Support

My Gateway (Blackboard): If you have problems logging into your online course, or an issue within the course site, please contact the **Technology Support Center**:

- Phone: (314) 516-6034
- Email: helpdesk@umsl.edu
- Web: <http://www.umsl.edu/technology/tsc/>

Blackboard Collaborate: If you have any questions regarding Collaborate, contact the Faculty Resource Center:

- Phone: (314) 516-6704
- Email: frc@umsl.edu
- Web: <http://www.umsl.edu/technology/frc/>

Outside normal office hours, you may also contact Collaborate for 24/7 assistance:

- Phone: (877) 382-2293
- Chat: <http://support.blackboardcollaborate.com>

VoiceThread

- Online Form: <https://voicethread.com/support/contact/>
- Web: <https://voicethread.com/support/howto/Basics/>

Student Retention Services offers assistance tailored to specific student needs.

- 225 Millennium Student Center
- Phone: (314) 516-5300
- Email: umslsrs@umsl.edu
- Web: <http://www.umsl.edu/~umslsrs/>