

COURSE SYLLABUS
5:30 – 6:45 pm TTh

BA 3500 Financial Management

Spring 2018

Class in SSB 133

Prerequisites: Econ 1002, MT 1105, BA 2400, and IS 2800

All with a C- or better plus 2.0 GPA

email: tenkkur@msx.umsf.edu

Rhonda J. Tenkku

Office: 226 ABH

Office Phone: 314-516-4531

Office Hours:

11:00-1:45 pm and 3:45-5:15 pm TTh
and by appointment

Required Course Materials: Ross, Westerfield and Jordan, Fundamentals of Corporate Finance,
Irwin, Eleventh Edition
Connect Software
Financial Calculator

Optional Course Materials: Eysell and Jordan, Student Problem Manual

Course objective: The objectives of this course are:

1. to acquaint students with the financial environment;
2. to provide an integrated framework for the financial management of corporations;
3. to demonstrate the many tools and techniques employed in finance.

Grading Policy:

	<u>Weight</u>	<u>Letter Grades</u>	
First Midterm Exam	20%	90 – 100	A
Second Midterm Exam	20%	80 – 89	B
Third Midterm Exam	20%	70 – 79	C
Final Exam	20%	60 – 69	D
Participation/Attendance	7%	59 and lower	F
Academic Honesty	5%		
Homework	<u>8%</u>		
	100%		

Exam Policy:

Students are expected to take the exams when they are scheduled. The exam dates on Thursdays are when I will be giving the exam in the classroom (SSB 132). Exams may be taken in the Campus Assessment Center (93 JCP), and students can take midterm exams any time between the Tuesday BEFORE the exam date until the Monday AFTER the exam date. Since the Campus Assessment Center closes at 5:00 on Monday, all midterms will be completed by 5:00 on that Monday. If you prefer to take exams earlier in the day, feel free to join one of my other campus sections to take exams. They meet at 9:30 am in SSB 132 and 2:00 pm in SSB 216 on Tuesdays and Thursdays.

PLEASE NOTE THAT THE FINAL EXAM IS ON A DIFFERENT SCHEDULE, SO ALL FINAL EXAMS WILL BE COMPLETED BY 10:00 AM THURSDAY, MAY 10, 2018.

If you are unable to take an exam for any reason, you will be required to attend the one make-up session for all three midterms. The make-up session for this semester will be Friday, May 4 at 10:00 am in **SSB 131**. Students are allowed to take a maximum of ONE makeup at the end of the semester. All others will be taken at the normal times.

Participation:

The class participation grade will be based on student attendance. Class attendance is required and will be recorded via In Class Exercises that are

collected each class and reviewed but are not a part of your grade. Absences will reduce your participation grade.

Homework: Homework will be collected and graded through the Connect software system. Homework for a particular chapter is always due at midnight the class day after we finish discussion of that chapter. For example, if we finish talking about chapter two on Thursday, January 18, then the homework would be due on Tuesday, January 23 at midnight. Deadlines are built into the software so that students keep up with the homework during the semester.

Extra Credit: Students can get extra credit (added to the Participation grade at the end of the semester) by trying the Learn Smart chapters for each section and attending campus events related to business. The Learn Smart chapters will expire with each section on the Monday after the scheduled exam date at 5:00 (when the opportunity to take the midterm exam also ends). Students who attend business-related events on campus will write a short paragraph about what they learned and email it to me within a week. I will post announcements on My Gateway about events that might be of interest. If you find out about one that I have not posted, check with me to be sure it would be allowed for Extra Credit purposes.

Student Conduct: Our conduct in this course will be consistent with the Student Conduct Code. Please read it. Pay particular attention to the section on academic honesty. Any form of cheating on exams, including providing assistance to others, will result in a "0" for that exam and "0" points for the academic honesty component of the course.

Final Exam Deadline: All final exams will be COMPLETED by 10:00 am on Thursday, May 10, 2018. There is a window of opportunity to take finals and makeups from Tuesday, May 1 to Thursday, May 10 with many options on dates and times. I am happy to be able to offer these options so that you can schedule your exams to best suit your schedule, but if you miss the May 10 deadline, your exam grade will be docked a letter grade (10 points on a 100 point exam) for each day that you are late. The reason that the penalty is fairly severe is because your inattention to the deadline causes the final grades of all students in your section to be delayed being submitted to the university.

I encourage you to schedule your exams early in the available period so that you are not caught missing that deadline.

COURSE OUTLINE

The following course outline is subject to change due to unexpected events.

<u>Date</u>	<u>Subject of Lecture</u>	<u>Read BEFORE class</u>	<u>Suggested Problems</u> <u>In Text</u>
Tues, Jan 16	Introduction to Corporate Finance		
Thur, Jan 18	Financial Statements, Taxes And Cash Flow	Chapters 1 and 2	Ch. 2: 1-15
Tues, Jan 23	Finish Chapter 2 and go over problems		
Thur, Jan 25	Working with Financial Statements	Chapter 3	1-15
Tues, Jan 30	Finish Chapter 3 and go over problems		

Thur, Feb 1	Long-Term Financial Planning And Growth	Chapter 4	1-9; 11-15
Tues, Feb 6	Review for First Midterm		
Thur, Feb 8	First Midterm Exam over chapters 1-4		
Tues, Feb 13	The Time Value of Money	Chapter 5	1-15
Thur, Feb 15	Discounted Cash Flow Valuation	Chapter 6	1-11; 14-15
Tues, Feb 20	Finish Chapter 6 and go over problems		
Thur, Feb 22	Interest Rates and Bond Valuation	Chapter 7	3-12; 15
Tues, Feb 27	Finish Chapter 7 and go over problems		
Thur, Mar 1	Stock Valuation	Chapter 8	1-8; 10-15
Tues, Mar 6	Review for Second Midterm		
Thur, Mar 8	Second Midterm Exam over chapters 5-8		
Tues, Mar 13	Net Present Value	Chapter 9	1-6; 8-9; 11; 15-16
Thur, Mar 15	Finish Chapter 9 and go over problems		
Tues, Mar 20	Making Capital Investment Decisions	Chapter 10	1-10
Thur, Mar 22	Project Analysis and Evaluation	Chapter 11	1-15
Tues, Mar 27	Spring Break		
Thur, Mar 29	Spring Break		
Tues, Apr 3	Finish Chapter 11 and go over problems		
Thur, Apr 5	Lessons from Capital Market History	Chapter 12	1-4
Tues, Apr 10	Review for Third Midterm		
Thur, Apr 12	Third Midterm Exam over chapters 9-12		
Tues, Apr 17	Return, Risk and the Sec Mrkt Line	Chapter 13	1-6; 11-16
Thur, Apr 19	Cost of Capital	Chapter 14	1-15
Tues, Apr 24	Financial Leverage and Cap Str Policy	Chapter 16	1-7
Thur, Apr 25	Finish Chapter 16 and go over problems		
Tues, May 1	Dividend and Dividend Policy	Chapter 17	1-9

Thur, May 3 Review for Final Exam

Friday, May 4 @10:00 am Makeups for all three exams

Tues, May 8 5:30 **pm** – 7:30 **pm** **Final Exam over chapters 13, 14, 16, & 17**