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Welcome
Welcome to the online edition of Finance 6540 and 3540 class. I will be following your progress during the semester and will provide you with suggestions and support.

Course Description and Goals
This course covers the essentials of financial markets and institutions and discusses their technical details. The goal is to train you for positions in the financial industry or other sectors that require such knowledge.

Prerequisite: Financial Management (Finance 6500/3500)

Textbook
Saunders, Anthony and Marcia Millon Cornett, Financial Markets and Institutions, McGraw-Hill, 2019 (7th edition), and accompanying Connect contain assignments and SmartBook materials.
After enrollment in the course, you will be provided access to the textbook in an e-book format through UM System AutoAccess, and your account will be charged. This is an affordable option, but if you choose to opt-out, you can do so within the first two weeks of the semester. Information on opting out will be provided by the AutoAccess.

Course Schedule
Week of Jan 18  Ch. 1  Introduction
Week of Jan 25  Ch. 2  Determinants of Interest Rates
Week of Feb 1  Ch. 3  Interest Rates/ Security Valuation
Week of Feb 8  Ch. 5  Money Markets
Week of Feb 15  Ch. 6  Bond Markets
Week of Feb 22  Ch. 7  Mortgage Markets
Week of March 1  Ch. 8  Stock Markets
March 6, 10 am  Exam 1
Week of March 8  Ch. 9  Foreign Exchange Market
How to Get Started and Navigate the Course: Canvas
During this course, we will be using Canvas Learning Management System. If this is the first time you use canvas, you should log into the canvas (http://umsl.instructure.com), sign in, go to the first column on the left, select help, click on the Search the Canvas Guide, and follow the instructions. There are different tools within Canvas to facilitate online learning, including:

Syllabus – provides a detailed summary of course objectives, expectations, schedule of homework assignments, exams, and policies.

Calendar – offers information on events in the course. You can also use the Calendar to schedule appointments.

Announcements – provides information on the upcoming events and changes in the class schedule.

Discussions – gives you a tool to ask questions, debate issues, and share information.

Assignments – lists the weekly assignments, which you can complete and submit by the due date. This tool also provides feedback on your work.

External Tool – we use McGraw Hill Connect as the External Tool in this course. As a student enrolled in the course, you will be provided automatic access to McGraw Hill Connect and SmartBook. Your assignment questions are posted on Connect, and they also appear on the assignments section of the Canvas.

Grades – you can see your grades on assignments and exams directly in the Grades section of Canvas. This allows you to follow your progress in the course.

Instructions on How to Prepare For This Course
To prepare for this course, you need to do the following:

- Read the book.
- Listen to the lectures. I have posted them in the assignments section.
- The PPT slides of the lectures without audio are posted at the end of the assignments section.
- Practice with the end-of-chapter questions with solutions posted in the assignments section.
• You will be navigating McGraw Hill Connect through Canvas. McGraw Hill Connect is a web-based assignment and evaluation platform that will help your coursework engage content, immediate feedback, and more practice opportunities. You may also access SmartBook for a review of each chapter and practice of its content. SmartBook serves as a study guide. To access Smartbook, you will go to Canvas and choose McGraw-Hill Connect from the left side menu, and then you will find the SmartBook.

**Time Requirements:**

I may guess seven hours per week on average, but it can be more or less depending on your prior work or education experience.

**Technology Requirements:**

As a student in an online course, you need reliable internet access almost every day. At a minimum, you will need the following software/hardware to participate in this course:

1. Computer with an updated operating system (e.g., Windows, Mac, Linux)
2. Updated Internet browsers (Apple Safari, Internet Explorer, Google Chrome, Mozilla Firefox)
3. Ability to navigate the Canvas Learning Management System
4. Internet connection with a speed of no less than 6 Mbps
5. Media player such as VLC Media Player
6. Adobe Flash Player (free)
7. Adobe Reader or alternative PDF reader (free)

**Disability Access Services**

You can access UMSL's Disability Access Services website through [the Disability Access Webpage](#). "The mission of Disability Access Services ("DAS") is to acknowledge the uniqueness of each student as a valuable member of the UMSL community. Recognizing UMSL's commitment to equal access to education, we strive to ensure full and equal participation in all education opportunities by:

- Providing individualized, appropriate accommodations and services
- Maintaining a high level of involvement with campus administrators, faculty, and staff.
- Helping students with disabilities develop and maintain independence and self-advocacy skills for college and beyond."

**Academic Honesty**

You have to follow the university's policies related to academic honesty stated through the following link:

[UMSL Academic Honesty Policy](#).

**Assignment**

Your weekly graded homework assignments are posted every Monday morning and are due on the following Sunday at 11:59 pm. These assignments constitute 35% of your final grade. Since weekly assignments are graded separately from the exams, you should not expect exam questions to mimic homework problems. In general, weekly homework assignments are longer and more involved, while
exam questions and problems are often shorter. As you work through weekly assignment questions and problems, you will have three chances to come up with the correct answer. On each new attempt, you may revise your work in the previous attempts. There will not be a score deduction for taking on further attempts. You can also have study attempts.

After the first attempt, you will see question cores, correct or incorrect indicators, and total scores. After the second attempt, you will receive detailed feedback; and after the third attempt, you will find detailed feedback and solutions to the question.

Exams

There will be two exams, with the last exam covering only chapters since the first exam. Exam questions will be in multiple-choice format. You can use your calculator or Excel, and access your textbook or use a formula sheet during the exam.

Course Grade

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<tbody>
<tr>
<td>Weekly Assignments</td>
<td>35%</td>
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<tr>
<td>Exam I</td>
<td>30%</td>
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<tr>
<td>Exam II (Not comprehensive)</td>
<td>35%</td>
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