ACCTNG 3401-Financial Accounting & Reporting I  
Spring 2016  
Tue.&Thu. 9:30-10:45AM&11:00AM-12:15PM (SSB336)

Instructor  
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Office: Tower 1203  
Office hours: Tue.&Thu. 3-4pm; other days by appointment

Course Prerequisites
Minimum campus GPA - 2.0, Math 1030, ACCTNG 2410, 57 hours. **I will not waive prerequisites.** Make certain that you have met these requirements. The university screens for these but they may not notify you until it is too late for you to pick up another course.

Course Materials
- Other course materials will be distributed electronically either through MyGateway or Connect during the semester (**Connect course URL:** http://connect.mheducation.com/class/j-wen-new-acctng3401-spring2016).

Course Objectives
- To extend your understanding of financial accounting and to include advanced topics related primarily to the asset section of the balance sheet.
- To enhance your understanding of the concepts underlying generally accepted accounting principles and financial statement preparers’ motivation and choices.
- To improve your case problem solving skills, technology skills, writing skills, communication skills, and interpersonal skills.

MyGateway/Emailing
- The chapter powerpoint slides and class cases will be posted in My Gateway two days before each chapter is started.
- I will use the MyGateway announcement/email feature to communicate with the class outside of class times. It is your responsibility to check the course site in MyGateway.
- About Emailing:  
  Email title – your email should start with “acct3401” in the title.  
  Email Reply – you email will be replied within 48 hours (unless I have posted on MyGateway that I am out of town and not accessible).  
  Email account – use your umsl email account to ensure that the mail isn’t delegated to my junk folder.
Grading

Below is a breakdown of the total points available for this course.

<table>
<thead>
<tr>
<th>Item</th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class attendance</td>
<td>10</td>
</tr>
<tr>
<td>Tests and Exams</td>
<td></td>
</tr>
<tr>
<td>Exams (3 @ 200 points each)</td>
<td>600</td>
</tr>
<tr>
<td>Jumpstart assessment (50 points)</td>
<td>50</td>
</tr>
<tr>
<td>Accounting Cycle test (60 points)</td>
<td>60</td>
</tr>
<tr>
<td>Final quiz (20 points)</td>
<td>20</td>
</tr>
<tr>
<td>Assigned exercises</td>
<td></td>
</tr>
<tr>
<td>Class Project</td>
<td>100</td>
</tr>
<tr>
<td>Connect homework</td>
<td>50</td>
</tr>
<tr>
<td>Field Trip Assignment</td>
<td>10</td>
</tr>
<tr>
<td>Total</td>
<td>900</td>
</tr>
<tr>
<td>Extra credit (max. 30 points)</td>
<td>30</td>
</tr>
</tbody>
</table>

Letter grades will be based on total points earned and will be determined based on a curve developed at the end of the course. My expectation is that the grades will be distributed as: [90-100%] = A, A-; [80-90%) = B-, B, B+; [70-80%) = C-, C, C+; [60-70%) = D; below 60% = F. Please note that I do not round up decimal points in the final grades.

One final note about grades. For most of you, this course is the first upper division course in your major. Make certain that you understand the College of Business standards for maintaining good standing and graduating. In particular, the College of Business requires you to maintain a 2.3 campus GPA to continue to take upper division courses and a College of Business GPA of 2.3 to graduate. In addition, the Accounting department requires a 2.3 GPA in your accounting classes to continue taking accounting courses. The prerequisite for enrollment in ACCTNG 3402, 3411, 3441, 3451 and all 4000-level accounting courses is an upper-level accounting grade point average of 2.3 or higher.

The Accounting department will use the GPA that includes ALL accounting courses taken, even if you have grade modified on your transcript. The College of Business and Administration follows this same policy. In other words, all of your grades matter. NOTE: You should review the University Bulletin to verify your GPA requirements during this time of COBA transition to higher standards.

Exams

There will be three examinations during the semester (Exam 2 is given over 2 DAYS, so please note all Four “exam dates”). These three exams will emphasize material covered since the previous exam and are required for all students. There will not be alternative exam dates for any missed examination without prior arrangement (see makeup exam information below).

The examinations will consist of both practice and theory questions. Some questions will require
multiple choice responses while others will require journal entries, financial statement presentation, short answers, and problem solving.

**Final Exam and Final Quiz**

On the day of the scheduled final exam there will be a MANDATORY Final Quiz and an OPTIONAL 200 point Final Exam. The Final Quiz and the Final Exam will both be comprehensive. The Final Exam can be used to replace a grade on a previous exam. The final exam can be taken by any student that has earned > 0 on each of the first three exams or by any student that has an excused absence from a regular exam.

**Jumpstart Assessment and Accounting Cycle Test**

The Jumpstart assessment is the first and only one test taken outside the class (in the testing center). It is an assessment designed to help you understand what you are expected to know before starting this course. This test is to reinforce your mastery of the fundamentals of financial accounting and enhance your ability of completing the Accounting Cycle. Both the Jumpstart Assessment and the Accounting Cycle test provide you with the most realistic picture of your potential for success in this course and upper level accounting courses.

**Field Trip Assignment and Class Project**

These assignments can be found under the “Assignments” section of the MyGateway site. They are designed to provide opportunities for using/improving your case problem solving skills, technology and research skills. In particular, the Class project is a group work and requires you to apply the knowledge you have learned during the semester and put together a set of financial statements.

**Connect Exercise**

All Connect Homework should be attempted prior to the class discussion of that material. The 50 points for homework will be awarded based on your relative success in completing the assigned exercises. Each graded assignment is accompanied by a practice assignment to familiarize you with the questions. Connect Exercises are NOT the only exercises that you are responsible for. **All the other assignments and in-class cases are also important to your mastery of the knowledge and success of the course.**

**Class Attendance and Participation**

I require class attendance and check class attendance regularly. Unprepared students or disruptive students (texting, web surfing, etc.) can lose attendance points for that day.

Your participation in class is an important part of your success in the course. Participation includes not only asking questions, but contributing information from sources or experiences beyond course assignments, sharing your own ideas, and listening to and showing respect for the opinion and efforts of others. There will be participation credits assigned by the instructor throughout the semester.

**Extra credit points**

You will have the opportunity to earn up to 30 extra credit points during the semester. Your
options are as follows:

1. Handing in Class Project at least 1 week early 10 points
2. Attendance at an Accounting Club or other Business Fraternity meeting 10 points each and two times maximum

**Makeup Exam and Late Assignment Policy**

The final exam will be used as a makeup exam for those cases where your absence from the regularly scheduled examination is for a legitimate, unavoidable and verifiable reason. There will be no other makeup exams offered. I don’t accept late assignments since the final grade on Connect exercises is assigned on relative success basis as discussed above.

**Drop Policy**

<table>
<thead>
<tr>
<th>February 15</th>
<th>Between February 16 and April 17</th>
<th>April 18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Last Day to drop without receiving a grade.</td>
<td>I only give an EX grade if you are earning a 60% at the time the request is made.</td>
<td>Last Day to drop with Instructor’s approval and a grade of EX or F must be assigned.</td>
</tr>
</tbody>
</table>

**Academic Dishonesty**

Academic dishonesty is never worth the risk. It can not only result in the maximum punishment of expulsion from school, but can at a minimum send a damaging signal to future employers regarding your integrity. There are always other options available besides cheating (such as talking to the instructor if you are stressed, late, lost, etc.). I have always taken cheating very seriously. I make no distinction between cheating on homework, quizzes, or exams. Academic dishonesty will result in a grade of 0 for the related assignment. These points may not be made up. The official policy for student conduct can be found at the following link, https://www.umsystem.edu/ums/departments/gc/rules/programs/200/010.shtml

**Professional Behavior**

Professional behavior is a required component of this course. Students are expected to communicate (both verbally and via email) in a courteous and professional manner at all times.

**Other information**

Students with disabilities who believe that they may need accommodations in this class are encouraged to contact the Disability Access Services Office in 144 Millennium Student Center at 516-6554 as soon as possible to ensure that such accommodations are arranged in a timely fashion.

UMSL Veterans Center provides veteran students with various support and programs, such as fellowship, math, writing tutors. Please contact them at (314)516-5705, 211 Clark Hall, or VeteransOffice@umsl.edu.