



UNIVERSITY OF MISSOURI-ST. LOUIS

**TABLE 4-2. REVENUES, EXPENSES AND CHANGES IN NET ASSETS**  
(in thousands of dollars)

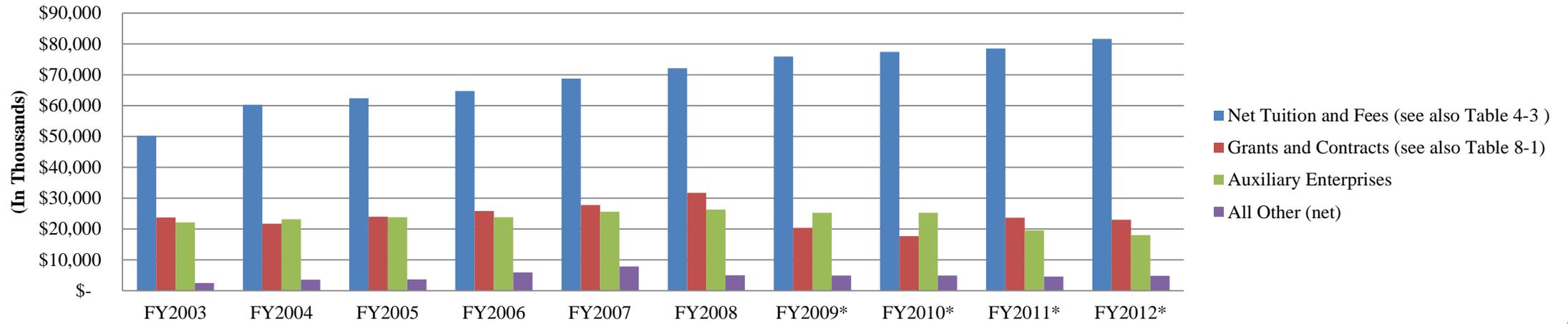
Category	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009*	FY2010*	FY2011*	FY2012*
<b>Operating Revenues:</b>										
Net Tuition and Fees (see also Table 4-3)	\$ 50,203	\$ 60,307	\$ 62,439	\$ 64,727	\$ 68,758	\$ 72,112	\$ 75,896	\$ 77,429	\$ 78,497	\$ 81,651
Grants and Contracts (see also Table 8-1)	23,745	21,715	24,023	25,818	27,800	31,762	20,414	17,680	23,634	22,950
Auxiliary Enterprises	22,169	23,189	23,821	23,846	25,627	26,253	25,253	25,228	19,538	18,017
All Other (net)	2,470	3,596	3,702	5,904	7,839	5,017	4,892	4,938	4,614	4,851
<b>Total Operating Revenues</b>	<b>98,587</b>	<b>108,807</b>	<b>113,985</b>	<b>120,295</b>	<b>130,024</b>	<b>135,144</b>	<b>126,455</b>	<b>125,275</b>	<b>126,283</b>	<b>127,469</b>
<b>Less: Operating Expenses:</b>										
Salaries and Wages	80,687	83,344	87,924	90,185	95,878	100,482	102,953	100,228	103,676	105,445
Staff Benefits	14,921	19,331	20,254	22,252	24,450	25,665	25,527	24,585	26,278	28,116
Supplies, Services and Other Operating Expenses	36,683	46,983	44,693	53,043	51,751	54,096	49,924	46,372	41,894	47,470
Scholarships and Fellowships	3,462	3,836	4,406	4,449	4,584	4,714	7,888	10,069	10,625	10,761
Depreciation & Capital Expense	6,159	9,418	10,072	10,180	11,690	11,628	11,914	11,975	12,317	12,491
<b>Total Operating Expenses (see also Table 4-4)</b>	<b>141,912</b>	<b>162,912</b>	<b>167,349</b>	<b>180,109</b>	<b>188,353</b>	<b>196,585</b>	<b>198,206</b>	<b>193,229</b>	<b>194,790</b>	<b>204,283</b>
<b>Operating Loss</b>	<b>(43,325)</b>	<b>(54,105)</b>	<b>(53,364)</b>	<b>(59,814)</b>	<b>(58,329)</b>	<b>(61,441)</b>	<b>(71,751)</b>	<b>(67,954)</b>	<b>(68,507)</b>	<b>(76,814)</b>
<b>Nonoperating Revenues, Expenses and Other Changes:</b>										
State Appropriations	48,337	46,428	49,570	50,470	53,556	56,072	61,145	63,585	58,364	53,499
Federal Pell Grants							9,321	14,226	16,116	16,816
Investment and Endowment Income (Loss)	3,165	6,496	4,455	6,572	9,806	(678)	(7,452)	6,734	11,459	916
Private Gifts (operating and endowment)	7,240	7,940	5,504	6,191	7,371	7,895	8,889	11,567	12,609	10,326
Capital Appropriations, Gifts and Grants	899	30	95	1,153	882	963	5,400	3,752	1,190	2,961
All Other Nonoperating Revenues (Expenses) (net)	(3,344)	(3,419)	(3,413)	(3,525)	(4,230)	(5,188)	(5,391)	(4,124)	(3,823)	(3,535)
Transfers In (Out)	630	(413)	(1,182)	2,629	1,552	5,467	2,931	(6,717)	395	1,874
<b>Total Nonoperating Revenues, Expenses and Other Changes:</b>	<b>56,927</b>	<b>57,062</b>	<b>55,029</b>	<b>63,490</b>	<b>68,937</b>	<b>64,531</b>	<b>74,843</b>	<b>89,023</b>	<b>96,310</b>	<b>82,857</b>
<b>Increase (Decrease) in Net Assets</b>	<b>13,602</b>	<b>2,957</b>	<b>1,665</b>	<b>3,676</b>	<b>10,608</b>	<b>3,090</b>	<b>3,092</b>	<b>21,069</b>	<b>27,803</b>	<b>6,043</b>
Net Assets, Beginning of Year, as Adjusted	248,898	243,726	246,683	248,347	252,023	262,631	265,721	268,813	289,882	317,685
Net Assets, End of Year (see also Table 4-1)	\$ 262,500	\$ 246,683	\$ 248,348	\$ 252,023	\$ 262,631	\$ 265,721	\$ 268,813	\$ 289,882	\$ 317,685	\$ 323,728

Source: University of Missouri System Financial Report and Supplemental Schedules (most recent FY2012)

\*Starting in FY2010, Federal Pell Grants were recorded as nonoperating revenues instead of as operating revenues. Prior years, other than FY2009, were not restated.

Note: Certain prior year balances may have been reclassified to conform with a subsequent year's presentation. Thus, total operating expenses in this table may not agree with amounts reported in Table 4-4.

## Total Operating Revenues



## Total Operating Expenses

